



VST Industries Limited

6th February, 2021

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai – 400 001**

The Manager  
Listing Department  
National Stock Exchange India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

**Sub : Result of Postal Ballot and submission of voting results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Further to our letter dated 4<sup>th</sup> January, 2021 forwarding a copy of our Postal Ballot Notice dated 21<sup>st</sup> December, 2020, we wish to inform you that Mr. B. V. Saravana Kumar, Practicing Company Secretary, Scrutinizer appointed for conducting postal ballot process, has submitted his report to the Company.

As per Scrutinizer's report, all the five resolutions have been passed by the Members with the requisite majority.


We enclose a copy of the Scrutinizer's report and the statement containing the details of voting results in the prescribed format pursuant to Regulation 44(3) of the SEBI Listing Regulations.

The report of the Scrutinizer's report is being uploaded on the website of the Company : [www.vsthyd.com](http://www.vsthyd.com).

We request you to take the above on record.

Thanking you,

Yours faithfully  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
Company Secretary &  
Head- Legal & Secretarial

Encl : As above

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;  
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com

Tumuluru & Company  
Company Secretaries,

#F No. 102, Surya Kiran Complex  
S D Road, Secunderabad-500 003 TELANGANA  
TEL: 040-2781 5309  
Mobile: 099893 14279  
Email: saravana1015@gmail.com

---

6<sup>th</sup> February, 2021

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500020

**Dear Sir,**

I thank you for appointing us as Scrutinizer for the e-voting and Ballot Paper voting by your Company for the Postal Ballot Meeting concluded on Friday, 5<sup>th</sup> February, 2021 at 5.00 P. M (IST).

I submit herewith the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Thanking you  
With regards  
For Tumuluru & Company

*B V Saravana Kumar*

B V Saravana Kumar  
ACS: 26944  
CP No. 11727



## SCRUTINIZER'S REPORT

*(Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable)*

To  
The Chairman  
VST Industries Limited  
CIN: L29150TG1930PLC000576  
#1-7-1063/1065, Azamabad,  
Hyderabad, Telangana – 500020

### **Appointment as Scrutinizer:**


I, B V Saravana Kumar, Partner of M/s. Tumuluru & Company, Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of VST Industries Limited (“the Company”) pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable) for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of Companies Act, 2013 on the postal ballot notice dated 21<sup>st</sup> December, 2020. We submit our report as under.

1. The Postal Ballot Papers were received upto 17.00 hours on 5<sup>th</sup> February, 2021 through self-addressed business reply envelopes.
2. The E-voting period remained open from 9.00 A.M. on 7<sup>th</sup> January, 2021 (Thursday) to 5.00 P. M. on 5<sup>th</sup> February, 2021 (Friday).
3. The Shareholders holding shares either in physical form or Dematerialized form as on the “cut off” date i.e Friday the 18<sup>th</sup> day of December, 2020 were entitled to vote either electronically or through Postal Ballot on the proposed resolutions as set out in the Notice of Postal Ballot dated 21<sup>st</sup> December, 2020.
4. The Votes were unblocked on 5<sup>th</sup> February, 2021 in the presence of two witnesses, Mr. S Sachin # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 and Mr. Bharat # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



A handwritten signature in black ink, appearing to be "B V Saravana Kumar".

Signature :   
Name : S Sachin

Signature :   
Name : Ch Bharat

5. Thereafter, the details, containing, inter-alia list of equity shareholders, who voted "for" and "Against" were downloaded from the e-voting website of <https://evoting.kfintech.com>.
6. The results of the Postal Ballot and e-voting are as under:
7. The consolidated Results with respect to each of the items on the agenda as set out in the Postal Ballot notice dated December 18<sup>th</sup>, 2020 is enclosed.

Thanking you  
With regards  
For Tumuluru & Company



B V Saravana Kumar  
ACS: 26944  
CP No. 11727

UDIN: A026944B002557945

Date : 6<sup>th</sup> February, 2021  
Place : Hyderabad





Item No. 1 –Approval for VST Employee Stock Option Plan 2020

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot Paper	Total	Remote E-voting (Members Only)	Postal Ballot Paper	Total	
No. of votes cast in favour/ Assent	78	34	112	9977481	7014	9984495	80.6569%
No. of votes cast against / Dissent	53	3	56	2039267	112	2039379	16.4745%
No. of votes abstained/ Invalid *	4	2	6	354746	358	355104	2.8686%
<b>Total</b>	<b>135</b>	<b>39</b>	<b>174</b>	<b>12371494</b>	<b>7484</b>	<b>12378978</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 1 of the Postal Ballot Notice of the Company dated December 21st, 2020 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

*B. V. Saravana Kumar*

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



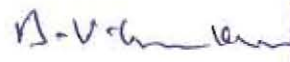

Date : February 6th, 2021  
Place : Hyderabad

Item No. 2 –Approval for extension of VST Employee Stock Option Plan 2020 to employees of holding and subsidiary company(ies) (if any, in future)

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot Paper	Total	Remote E-voting (Members Only)	Postal Ballot Paper	Total	
No. of votes cast in favour/ Assent	76	34	110	9977470	7191	9984661	80.6582%
No. of votes cast against / Dissent	53	3	56	2039273	112	2039385	16.4746%
No. of votes abstained/ Invalid *	5	2	7	354751	181	354932	2.8672%
<b>Total</b>	<b>134</b>	<b>39</b>	<b>173</b>	<b>12371494</b>	<b>7484</b>	<b>12378978</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 2 of the Postal Ballot Notice of the Company dated December 21st, 2020 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727

Date : February 6th, 2021  
Place : Hyderabad

Item No. 3 – Approval for implementation of VST Employee Stock Option Plan 2020 through the Trust route

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot Paper	Total	Remote E-voting (Members Only)	Postal Ballot Paper	Total	
No. of votes cast in favour/ Assent	74	33	107	9977371	7141	9984512	80.6570%
No. of votes cast against / Dissent	56	4	60	2039377	162	2039539	16.4758%
No. of votes abstained/ Invalid *	4	2	6	354746	181	354927	2.8672%
<b>Total</b>	<b>134</b>	<b>39</b>	<b>173</b>	<b>12371494</b>	<b>7484</b>	<b>12378978</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 3 of the Postal Ballot Notice of the Company dated December 21st, 2020 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

*B. V. Saravana Kumar*

B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : February 6th, 2021  
Place : Hyderabad

Item No. 4 – Approval for acquisition of equity shares from secondary market through Trust route for implementation of VST Employee Stock Option Plan 2020

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot Paper	Total	Remote E-voting (Members Only)	Postal Ballot Paper	Total	
No. of votes cast in favour/ Assent	72	33	105	9977349	7141	9984490	80.6568%
No. of votes cast against / Dissent	56	4	60	2039393	162	2039555	16.4760%
No. of votes abstained/ Invalid *	6	2	8	354752	181	354933	2.8672%
<b>Total</b>	<b>134</b>	<b>39</b>	<b>173</b>	<b>12371494</b>	<b>7484</b>	<b>12378978</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 4 of the Postal Ballot Notice of the Company dated December 21st, 2020 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries



B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727



Date : February 6th, 2021  
Place : Hyderabad



Item No. 5 – Approval for provision of money to Trust by the Company for purchase of its own shares for implementation of VST Employee Stock Option Plan 2020

	Number of Members / Proxies			Number of votes contained in			%
	Remote E-voting (Members Only)	Postal Ballot Paper	Total	Remote E-voting (Members Only)	Postal Ballot Paper	Total	
No. of votes cast in favour/ Assent	76	30	106	9977433	6729	9984162	80.6542%
No. of votes cast against / Dissent	54	7	61	2039315	574	2039889	16.4787%
No. of votes abstained/ Invalid *	4	2	6	354746	181	354927	2.8672%
<b>Total</b>	<b>134</b>	<b>39</b>	<b>173</b>	<b>12371494</b>	<b>7484</b>	<b>12378978</b>	<b>100.0000%</b>

Based on the aforesaid results, Special Resolution as contained in Item No. 5 of the Postal Ballot Notice of the Company dated December 21st, 2020 has been passed with Requisite majority

For Tumuluru & Company  
Company Secretaries

*B. V. Saravana Kumar*



B V Saravana Kumar  
Partner  
M. No. 26944 C P No. 11727

Date : February 6th, 2021  
Place : Hyderabad