

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,
Mumbai - 400091

E-mail:- globecommercialtd@gmail.com; Website: www.globecommercial.com

February 14, 2019

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

**Subject: Approval of un-audited standalone Financial Results for the quarter and nine months ended
December 31, 2018 along with Limited Review Report.**

BSE Ref: Scrip ID: GLCL Scrip Code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited standalone financial results for the quarter and nine months ended December 31, 2018.
2. Limited Review Report for the quarter and nine months ended December 31, 2018.

You are requested to kindly take the same on your record.

Yours truly,

For **GLOBE COMMERCIALS LIMITED**



PRASAD BAGWE
MANAGING DIRECTOR
DIN: 07408988

CA. S. C. Agrawal

B. Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)

Shyam C. Agrawal & Co.

14, Nityanand Nagar-II
Opp. Bank Of Maharashtra,
Near Gandhi Diagnostic Center,
Andheri (East), Mumbai-400069.
Tel.: (o)2684 0916 Tele Fax: 26835699
E-Mail : shyam31774@yahoo.com

Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Director's,
GLOBE COMMERCIALS LIMITED.

We have reviewed the accompanying statement of un-audited financial results of Globe Commercials Limited ("the Company"), for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular.No:CIR/CFDIFACI62I2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on **February 14, 2019**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India., has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shyam C. Agrawal & Co.
Chartered Accountants



CA Shyam C. Agrawal
Proprietor

Membership No.: 31774
FRN: 110243W

Date: February 14, 2019
Place: Mumbai

GLOBE COMMERCIALS LIMITED
CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091
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Statement of Standalone Unaudited financial Results for the Quarter and nine months ended December 31, 2018 (Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2018 (UnAudited)	30-09-2018 (UnAudited)	31-12-2017 (UnAudited)	31-12-2018 (UnAudited)	31-12-2017 (UnAudited)	31-03-2018 Audited
I	Revenue from Operations				32.50		
II	Other Income	4.90	3.75	53.50	13.15	89.39	89.39
III	Total Revenue (I+II)	4.90	3.75	53.50	45.65	89.39	89.39
IV	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefits expense	1.40	1.30	5.75	8.10	9.21	16.74
	(e) Finance Costs						
	(f) Depreciation and amortisation expense						
	(g) Other expenses	1.30	1.76	-	6.86	5.10	56.34
	Total expenses(IV)	2.70	3.06	5.75	14.96	14.31	73.08
V	Profit/(loss) before exceptional items and tax (III - IV)	2.20	0.69	47.75	30.69	75.08	16.31
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	2.20	0.69	47.75	30.69	75.08	16.31
VIII	Tax Expense						
	(1) Current Tax	0.55	4.40	12.00	4.95	12.00	5.04
	(2) Deferred tax						
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	1.65	(3.71)	35.75	25.74	63.08	11.27
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)						0
XIII	Profit/(Loss) for the period (IX+XII)	1.65	(3.71)	35.75	25.74	63.08	11.27
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1.65	(3.71)	35.75	25.74	63.08	11.27
XVI	Paid up equity share capital (Face value of Rs.10/- each)						
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.05	(0.12)	1.19	0.86	2.10	0.38
	(2) Diluted	0.05	(0.12)	1.19	0.86	2.10	0.38
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.05	(0.12)	1.19	0.86	2.10	0.38
	(2) Diluted	0.05	(0.12)	1.19	0.86	2.10	0.38
XIX	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic						
	(b) Diluted						

Notes

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th February, 2019.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 31st December 2018 are as under

Particulars	Quarter ended 31.12.2018
Net Profit for the period as per previous IGAAP	1.65
Adjustment	0.00
Net Profit for the period under Ind AS (A)	1.65
Other comprehensive income as per Ind AS (B)	0.00
Total comprehensive income as per Ind AS (A+B)	1.65



Place : Mumbai
Date: February 14, 2019

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Statement of Assest and Liabilities

	Particulars	As at 30.9.2018 (Unaudited)	As at 31-03-2018 (Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	0.25	0.25
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	0.25	0.25
	Non-current investments		
	Trade receivables, non-current		
	Loans, non-current	630.12	608.04
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	630.12	608.04
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.84	0.40
	Bank balance other than cash and cash equivalents	0.2	0.32
	Loans, current		
	Other current financial assets		
	Total current financial assets	5.04	0.72
	Current tax assets (net)		
	Other current assets	1.34	0.99
	Total current assets	6.38	1.71
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	636.75	610.00
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.10	300.10
	Other equity	331.69	305.95
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	631.79	606.05
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		



	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	5.33	3.95
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	5.33	3.95
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	4.96	3.95
	Total equity and liabilities	636.75	610.00

For Globe Commercials Limited



PRASAD MEGHSHYAM BAGWE

Director

DIN: 07408988

Place : Mumbai

Date: 14/2/19