

September 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you as under:

1. Mr. Radhesh R. Welling (DIN: 07279004) has tendered his resignation as the Managing Director and a Director on the Board of the Company for personal reasons. His resignation was accepted by the Board of Directors at its Meeting today.

Mr. Welling will be relieved from the services of the Company effective from the close of business hours on December 15, 2023. He shall continue to serve the Company to facilitate a smooth transition. The Company will induct a senior professional to head the organization as Managing Director in due course of time. Mr. Vishad P. Mafatlal, Executive Chairman, shall steer the operations of the Company and will be ably assisted by the leadership team.

The Board places on record its sincere appreciation for the contribution made by Mr. Welling during his tenure with the Company and wishes him the very best in his future endeavours. A copy of the resignation letter tendered by Mr. Welling is enclosed as **Annexure A**.

2. With the objective of further strengthening the Board, the Board of Directors, at its Meeting held today, has approved the appointment of Mr. Sudhir R. Deo (DIN: 01122338) as an Additional Director of the Company with effect from September 28, 2023 pursuant to the recommendation of the Nomination and Remuneration Committee. Mr. Deo is also appointed as Non-Executive Non-Independent Director of the Company liable to retire by rotation, subject to approval of the shareholders of the Company. Mr. Deo is not related to any Director of the Company. Further, in accordance with the circular issued by National Stock Exchange of India Limited and BSE Limited dated June 20, 2018, it is confirmed that Mr. Deo is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority. Brief Profile of Mr. Deo is enclosed as **Annexure B**.

The Board Meeting commenced at 2.15 p.m. (IST) and concluded at 3.25 p.m. (IST).

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this information on your record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad
President Legal and Company Secretary

Encl.: as above

Annexure A

To,

The Chairman
Navin Fluorine International Limited
602, 6th Floor,
Natraj by Rustomjee,
Andheri (East), Mumbai 400069

September 27, 2023

Dear Sir,

Sub : Resignation

I hereby tender my resignation from the position of Managing Director and as a Director of the Company with effect from close of business hours of December 15, 2023, for personal reasons.

It has been an honour and privilege to lead Navin Fluorine from December 2018, leading the business through difficult times of COVID and achieving its highest sales and profits in FY23. I would like to take this opportunity to express my gratitude to you and all other Board Members of the company for your guidance and support throughout my tenure. Without your support, it would not have been possible for us to embark on this Rs.2000 crore+ capex-driven growth journey. I would also like to thank the executive team and all my colleagues within our company for their unwavering trust and support.

Thanking you and wishing the Company every success in its future endeavours.

Yours sincerely,



Radhesh Ratnakar Welling
(DIN : 07279004)

Annexure B

Brief Profile of Mr. Sudhir R. Deo

Mr. Sudhir R. Deo holds an M. Tech. in Chemical Engineering from IIT Kanpur with about 44 years of association with Arvind Mafatlal Group ('AMG'). He retired as Managing Director of NOCIL in July, 2023.

He was associated with AMG group companies and has expertise in Polymers, Petrochemicals and Specialty Chemicals Business. He has headed multiple mandates in wide disciplines of the business including Manufacturing, Technology, Research, Strategy, Marketing and Supply Chain during his tenure at AMG. He has expertise in the field of ESG and Sustainability with high emphasis on implementation to enhance the value of the business.

Under his leadership, NOCIL developed various technologies in the Research Centre which were successfully commercialized. He developed a multidisciplinary team and implemented a green field Rubber Chemicals Manufacturing Facility at Dahej, Gujarat.

He is associated with the Indian Chemical Council as Chairman of Technology and Energy Committee for the last 6 years.