

46 Related Party Disclosures :

(i) Names of related parties and nature of relationships: (as ascertained by management)

a) Wholly owned Subsidiary Companies :

M/s. Dipesh Mining Pvt. Ltd.
M/s. Jiwanjyoti Traders Pvt. Ltd.
M/s. Paramount Dealcomm Pvt. Ltd.
M/s. Prem Sagar Merchants Pvt. Ltd.
M/s. Splendor Distributors Pvt. Ltd.

b) Key managerial personnel:

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vikas Ahluwalia	Whole time Director
Mr. Sanjiv Sharma	Whole time Director
Mr. Arun Kumar Gupta	Independent Non-Executive Director
Dr. Sheela Bhinde	Independent Non-Executive Director (w.e.f. 17.09.2021)
Dr. Sushil Chandra	Independent Non-Executive Director
Mr. Rajender Prashad Gupta	Independent Non-Executive Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	Company Secretary

c) Relative of key managerial personnel & Relationship :

Mrs. Sudershan Walia	Wife of Chairman & Managing Director
Mrs. Rohini Ahluwalia	Daughter of Chairman & Managing Director
Mrs. Rachna Uppal	Wife of Deputy Managing Director
Mrs. Mukta Ahluwalia	Daughter of Chairman & Managing Director

d) Enterprises owned and controlled by Key management personnel and by their relatives :

M/s. Ahluwalia Construction Group (Proprietor Mr. Bikramjit Ahluwalia)
M/s. Tidal Securities Private Limited

e) Joint Venture

ACIL RCPL- Joint Venture

(ii) Transactions with related parties during the year :

(Amount in Rs.)

Nature of Transactions	Nature of Relationship	For the year ended March 31, 2023	For the year ended March 31, 2022	
Rent paid				
Sudershan Walia	Relative of Key Management Personnel	63,00,000	63,00,000	
Rachna Uppal		-	8,00,000	
Mukta Ahluwalia		6,00,000	6,00,000	
Ahluwalia Construction Group	Enterprises owned and controlled by management personnel and by their relatives	3,00,000	3,00,000	
Dividend paid				
Bikramjit Ahluwalia	Key Management Personnel	32,82,779	-	
Shobhit Uppal		12,92,400	-	
Vikas Ahluwalia		10,050	-	
Sudershan Walia	Relative of Key Management Personnel	61,35,714	-	
Rachna Uppal		3,68,250	-	
Rohini Ahluwalia		10,050	-	
Mukta Ahluwalia		10,050	-	
Tidal Securities Private Limited	Enterprises owned and controlled by management personnel and by their relatives	7,500	-	
Professional receipts				
ACIL RCPL- Joint Venture	Joint Venture	18,76,07,244	-	
Loan given and interest received				
Vipin Kumar Tiwari				
Loan	Given	Key Management Personnel	90,000	4,10,000
	Repaid		90,000	4,30,000
Interest received			1,904	3,572
Satbeer Singh				
Loan	Given	Key Management Personnel	1,00,000	9,00,680
	Repaid		3,00,680	7,50,000
Interest received			12,736	15,769

Managerial Remuneration			
Bikramjit Ahluwalia - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*	Key Management Personnel	1,26,00,000	1,26,00,000
		-	-
		-	-
		(2,66,21,318)	1,65,305
Shobhit Uppal - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*		1,68,00,000	1,68,00,000
		-	-
		-	-
		9,26,727	4,40,307
Vikas Ahluwalia - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*		60,00,000	60,00,000
		-	-
		-	-
		5,44,398	3,98,315
Sanjiv Sharma - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*	53,60,000	46,99,500	
	-	-	
	-	-	
	1,14,099	2,67,552	
Dr. Sheela Bhide - Director Sitting Fees	2,45,000	1,05,000	
Arun Kumar Gupta - Director Sitting Fees	4,90,000	4,55,000	
Sushil Chandra - Director Sitting Fees	4,90,000	4,90,000	
Rajender Prasad Gupta - Director Sitting Fees	4,55,000	3,50,000	
Satbeer Singh - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*	35,71,539	33,62,490	
	-	-	
	-	-	
	1,28,430	1,65,556	
Vipin Kumar Tiwari - Short-term employee benefits - Post-employment benefits - Other long-term benefits - Termination benefits*	22,04,586	24,21,549	
	-	-	
	-	-	
	-	-	

* Termination benefits (Gratuity are considered as per Actuarial Valuation Report)

(iii) **Balances Outstanding :**

(Amount in Rs.)

Particulars	Nature of Relationship	As at March 31, 2023	As at March 31, 2022
Investments			
Premsagar Merchants Pvt. Ltd.	Subsidiary Companies	1,16,35,000	1,16,35,000
Paramount Dealcomm Pvt. Ltd.		1,27,10,000	1,27,10,000
Splendor Distributors Pvt. Ltd.		1,27,60,000	1,27,60,000
Dipesh Mining Pvt. Ltd.		1,30,85,000	1,30,85,000
Jiwan Jyoti Traders Pvt. Ltd.		1,26,10,000	1,26,10,000
Loan due from Key Management Personnel			
Satbeer Singh	Key Management Personnel	-	2,00,680
Due to related parties (Remuneration)			
Bikramjit Ahluwalia	Key Management Personnel	16,43,410	45,95,201
Shobhit Uppal		67,40,063	59,87,299
Vikas Ahluwalia		7,25,930	6,65,575
Sanjiv Sharma		2,12,700	2,49,800
Termination Benefits			
Bikramjit Ahluwalia	Key Management Personnel	-	2,66,21,318
Shobhit Uppal		2,45,77,326	2,36,50,599
Vikas Ahluwalia		17,94,021	12,49,623
Sanjiv Sharma		6,26,072	5,11,973
Satbeer Singh		12,23,155	10,94,725
Due from client			
ACIL RCPL- Joint Venture	Joint Venture	2,43,88,943	-

Pledge of Shares			
Bikramjit Ahluwalia 39,30,000 No. of shares of Rs. 2 each [March 31, 2022- 39,30,000 No. of shares of Rs. 2 each]	Key Management Personnel	78,60,000	78,60,000
Sudershan Walia 8,65,000 No. of shares of Rs. 2 each [March 31, 2022- 58,65,000 No. of shares of Rs. 2 each]	Relative of Key Management Personnel	17,30,000	1,17,30,000

-No amount has been written off or provided for in respect of transactions with the related parties except for written back of gratuity liability of Chairman & Managing Director amounting to Rs. 2,66,21,318/- on extinguishment of gratuity due.

- (iv) Also refer note 23 & 27 as regards guarantees & mortgage of their immovable property received from key management personnel and their relatives in respect of borrowings availed by the company.

for Ahluwalia Contracts (India) Ltd

Vipin Kumar Tiwari
Company Secretary