

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

May 9, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Rated a Leader in Multicloud Managed Services Providers and Cloud Migration And Managed Service Partners by Independent Research Firm**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

Infosys Rated a Leader in Multicloud Managed Services Providers and Cloud Migration And Managed Service Partners by Independent Research Firm

Infosys Cobalt recognized for robust end-to-end cloud lifecycle offerings among cloud migration and managed service partners

Bengaluru, India – May 09, 2023: [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in both **The Forrester Wave™: Multicloud-Managed Services Providers, Q1 2023** and **The Forrester Wave™: Cloud Migration And Managed Service Partners In Asia Pacific, Q4 2022** reports.

In these two assessments, Forrester evaluated 19 different providers across 25+ criteria in each. These evaluations were under three high-level categories: current offering, strategy, and market presence.

The report 'Cloud Migration and Managed Service Partners in Asia Pacific' recognized Infosys for its cloud services offering, which is heavily focused on applications with strong functional and vertical industry solutions. The assessment has been backed by solid customer references, as per the report. The report also stated, Infosys is a good fit for most modernization and migration opportunities, especially application re-implementation in the banking sector and asset-intensive industries such as logistics.

Referring to Infosys, Bill Martorelli, Principal Analyst, Forrester Research, mentions in The Forrester Wave™: Multicloud Managed Services Providers, Q1 2023 report, "Infosys has assembled cloud assets under the Cobalt brand umbrella. Infosys' managed cloud practice is rooted in a strong technology vision focusing on applications services, including build, migrate, operate, and modernize services. Its Cobalt cloud program is a collection of services, accelerators, and platforms powered by development assets, engineering assets, and other elements of services delivery under a unified brand. Infosys has been a longstanding player in cloud management technology; Polycloud is the latest iteration."

"Today, hybrid cloud architectures, including a mix of multiple public clouds, private cloud solutions, and on-premises infrastructure, are the norm. Firms in APAC are turning to partners that can orchestrate the end-to-end cloud journey and ongoing optimization of cloud services. However, the rapid evolution of public cloud leaves organizations with short-term knowledge and skill gaps and the long-term problem of managing increasingly complex environments — necessitating a full set of support services from advisory through operations", **wrote Sam Higgins, Principal Analyst, and Guannan Lu, Analyst, Forrester Research, in The Forrester Wave™: Cloud Migration And Managed Service Partners In Asia Pacific, Q4 2022 report.** Referring to Infosys, they wrote, "Infosys delivers robust end-to-end cloud lifecycle



offerings under [Infosys Cobalt](#) — a collection of services, solutions, and platforms powered by development and engineering assets and other elements of service delivery under a unified framework."

"We are honored to be recognized as a leader in these two key cloud evaluations by Forrester. With [Infosys Cobalt](#), enterprises can benefit from a substantial array of industry cloud solutions, over 35,000 cloud assets, and blueprint services and platforms to accelerate innovation at scale on their hybrid cloud journey. We believe this recognition highlights our unwavering commitment to delivering the best of cloud to our clients and reaffirms how Infosys Cobalt helps our clients navigate uncertainties in the business landscape and achieve concrete business outcomes," said **Anant Adya, EVP - Infosys Cobalt, Infosys**.

A complimentary copy of The Forrester Wave™: Multicloud-Managed Services Providers, Q1 2023 report can be accessed [here](#).

To learn more about Infosys Cobalt hybrid cloud offerings, please visit: www.infosys.com/cobalt

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, in more than 50 countries, as they navigate their digital transformation powered by the cloud. We enable them with an AI-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

"Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital



or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law."

For more information, please contact: PR_Global@Infosys.com