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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

HOC/BSE/2023/Postalballot

07.06.2023

BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

HOCL Scrip Code: 500449

Sub: Intimation of Postal Ballot of HOCL

Ref: HOCL earlier intimation of Board meeting outcome dated 01.06.2023

This has reference to our letter No. HOC/BSE/406BM/2023 dated 01st June 2023 wherein the company had informed outcome of Board meeting including upcoming Postal Ballot event seeking approval from the shareholders for transferring the Panvel land of HOCL measuring 7.09 acres to Central Institute of Petrochemicals Engineering & Technology (CIPET). In continuation to our earlier intimation, please find enclosed herewith the Postal Ballot notice along with explanatory statement, notes, e-voting procedure etc. Further, we would like to inform the following:

The cut-off date for Postal Ballot was fixed as 2nd June, 2023. The remote e-voting period for Postal Ballot will commence on **Friday, 9th June, 2023 from 09:00 am onwards (IST) and ends on Saturday, 8th July, 2023 at 05:00 pm (IST)**. The details of casting vote through remote e-voting are set out in the Postal Ballot notice. The EVEN No. of Postal ballot is 124082. The enclosed postal notice has been circulated today through e-mail to the shareholders of the company whose e-mail addresses are available in the Register of Members as received from the Registrar & Share Transfer Agent [RTA] M/s. Bigshare Services Private Ltd. as on 2nd June, 2023 being the cut-off date. The result will be declared on 10th July, 2023.

Kindly take the above information on records and same is being disseminated on the website of the company in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours truly,
For Hindustan Organic Chemicals Ltd.,

Subramonian H
Company Secretary & Compliance Officer
Encl: Postal Ballot Notice



HINDUSTAN ORGANIC CHEMICALS LIMITED
[CIN: L99999MH1960GOI011895]
Registered Office: Post Bag No.18, Ambalamugal PO,
Ernakulam District, Kerala - 682 302, India
E mail: cs@hoclindia.com, Website: www.hoclindia.com

POSTAL BALLOT NOTICE

Pursuant to Section 110 of Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and MCA Circulars

Dear Member(s),

NOTICE of Postal Ballot is hereby given to the members of the Company pursuant to Section 108, Section 110 of the Companies Act, 2013 (“**Act**”) and other applicable provisions, if any, of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”), as amended from time to time, read with the General Circular no. 10/2022 dated December 28, 2022 read with circulars nos, 2/2022, 14/2020, 17/2020, 20/2020, 02/2021, 19/2021 and 21/2021 dated May 5, 2022, April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, and December 14, 2021 respectively issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), Secretarial Standards (**SS-2**) issued by the Institute of Company Secretaries of India (ICSI) and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the special business set out below are proposed to be passed by the Members of Hindustan Organic Chemicals Limited (“**Company**”), by the process of Postal Ballot only by way of voting through electronic means (“**e-voting**”). Any communication of assent or dissent of the Members would take place only through the remote e-voting system.

SPECIAL BUSINESS

PROPOSAL TO TRANSFER HOCL PANVEL LAND MEASURING 7.09 ACRES TO CENTRAL INSTITUTE OF PETRO-CHEMICALS ENGINEERING & TECHNOLOGY

To consider and if thought fit, to pass, with or without modifications, the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a), other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, subject to such other approvals, sanctions, consent, permission as may be required, consent of the shareholders’ be and is hereby accorded to Board of Directors to transfer Panvel land of HOCL measuring 7.09 acres to Central Institute of Petrochemicals Engineering & Technology (CIPET) at free of cost provided the Government dues of the company are waived off and on such terms and conditions in such form and manner, as the Board of Directors in its absolute discretion thinks fit”.

“RESOLVED FURTHER THAT Central Institute of Petrochemicals Engineering & Technology (CIPET) will bear all incidental expenses and other charges towards transfer of the land including the payment (if any) of 40% of the land valuation calculated as per the applicable rates mentioned in the Annual Statement of Rates published by Inspector General of Registration, Government of Maharashtra.”

“RESOLVED FURTHER THAT Board or Chairman and Managing Director or an officer duly authorized by the CMD be and is hereby authorized and empowered to execute and sign any documents, deeds, letters etc. as may be necessary to be executed in relation to transfer of 7.09 acres of Panvel land to Central Institute of Petrochemicals Engineering & Technology (CIPET).”

Date: 01.06.2023
Place: Ernakulam, Kerala

By order of the Board of Directors
For Hindustan Organic Chemicals Limited

Sd/-
Subramonian H
Company Secretary & Compliance Officer

Registered Office:

Post Bag No.18, Ambalamugal PO,
Ernakulam District, Kerala - 682 302
India
CIN: L99999MH1960GOI011895
Tel No.0484 - 2727342
E-mail: cs@hoclindia.com
Web site: www.hoclindia.com

NOTES:

1. The Explanatory Statements pursuant to Sections 102 and 110 of the Act read with applicable Rules made thereunder and SS 2 on General Meetings setting out relevant material facts and reasons for the proposal is provided in this Postal Ballot Notice.
2. The Company has engaged National Securities Depositories Limited (“NSDL”) as the authorized agency for facilitating voting through electronic means. The procedure for e-voting is provided with this Postal Ballot Notice.
3. The Company has in compliance with Rule 22(5) of the Rules, appointed M/s D.S. Momaya & Co. LLP, Company Secretaries (FRN: L2022MH012300), Navi Mumbai as the Scrutinizer for conducting the Postal Ballot only through e-voting process in a fair and transparent.
4. The Scrutinizer after conclusion of remote e-voting will submit the report to Chairman & Managing Director within the prescribed time. The scrutinizer report will also be displayed on the website of the Company at www.hoclindia.com, besides being communicated to the Stock Exchange i.e. BSE Limited and RTA. The Scrutinizers decision on validity of e-voting will be final.
5. The remote e-voting period commences from **09:00 AM (IST) on 9th June, 2023 and ends at 05:00 PM (IST) on 8th July, 2023 (Both days inclusive)**.
6. The Postal Ballot Notice is being sent through e-mail to the members of the Company whose e-mail addresses are available in the Register of Members as received from the Registrar & Share Transfer Agent [RTA] M/s. Bigshare Services Private Ltd.as on **2nd June, 2023 i.e the cut-off date**. The members, whose names appear in the Register of Members as on 2nd June, 2023 are entitled to vote on the special resolution set forth in this Notice. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.
7. In terms of Section 108 and 110 of Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, the Postal Ballot Notice is being sent only by electronic mode to those members whose e-mail address are registered with the Depositories/Company/RTA and physical copies of Postal Ballot Notice will not be sent to the shareholders. The MCA Circulars provides that the communication of assent/dissent of the members in the Postal Ballot will take place only through e-voting. Members may please note that the Postal Ballot Notice will also be available on the Company’s website at www.hoclindia.com with a link, in the website of the Stock Exchange i.e BSE Limited at www.bseindia.com website of RTA at <https://www.bigshareonline.com/> & in the website of NSDL at www.evoting.nsdl.com respectively.
8. Members who have not registered their email addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company’s RTA, Bigshare Services Pvt. Ltd. Office No-S-6, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400 093 or by mail to investor@bigshareonline.com and vinod.y@bigshareonline.com. In accordance with the provisions of the MCA Circulars, Shareholders can vote through the remote e-voting process. Relevant forms for updating KYC details of shareholders are available at <https://www.hoclindia.com/form-download>. Physical copies of the Postal Ballot Notice and pre- paid business reply envelopes are not being sent to the shareholders for this Postal Ballot.

9. Resolutions passed by the Shareholders through Postal Ballot are deemed to have been passed as if they have been passed at the General Meeting of the Shareholders.
10. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on 2nd June, 2023 being the cut-off date fixed for the purpose.
11. In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the Shareholders to exercise their votes electronically on the resolutions through the e-voting service facility arranged by the NSDL. The Instructions for e-voting are provided as part of this Postal Ballot Notice.
12. Shareholders desiring to exercise their vote through the e-voting process are requested to read the instructions in the Notes under the section “General Information and Instructions relating to the e-voting” in this Postal Ballot Notice. Members are requested to cast their vote through e-voting process which commences on 09:00 AM (IST) on 9th June, 2023 and ends at 05:00 PM (IST) on 8th July, 2023. (Both days inclusive). Once the vote is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again. The e-voting module shall be disabled by NSDL for voting thereafter.
13. The resolution, if passed by special resolution, shall be deemed to have been passed on 8th July, 2023 i.e., the last date specified for receipt of votes through the e-voting process.
14. Relevant documents, if any, referred to in this notice and in the explanatory statement will be available for inspection electronically from the date of circulation of this notice until the last date of remote e-voting. Members seeking to inspect such documents can send an email to cs@hoclindia.com.
15. Members can send their queries, if any, related to item included in this notice at cs@hoclindia.com from their registered email address, mentioning their name, folio number/DP ID-client ID as applicable, mobile number and copy of PAN card.
16. E-voting shall not be exercised by a proxy.

General Information and Instructions relating to the e- voting

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be

	<p>redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: center; gap: 40px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to divya.dsmco@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Megha Malviya at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@hoclindia.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@hoclindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 and 110 OF THE COMPANIES ACT, 2013

Hindustan Organic Chemicals Limited (HOCL) purchased Panvel land measuring 7.09 acres from the Government of Maharashtra by agreement dated 11.01.1967. Central Institute of Petrochemicals Engineering & Technology (CIPET) is a premier national institution under the Ministry of Chemicals & fertilizers, Department of Chemicals & Petro-Chemicals, Government of India fully devoted to Skill development, Technology Support Services, Academic and Research in all the domain of plastics, processing, testing and quality assurance. Both HOCL & CIPET is under the same Ministry. CIPET is in the lookout for land at Mumbai for establishment of Centre for Skilling and Technical Support (CSTS). For setting up CSTS Centre in Mumbai, CIPET had requested HOCL for transferring the Panvel land of HOCL at free of cost. As on 31.03.2023, HOCL has pending dues to Government amounting to Rs.1,191.77 crores. Company is planning to pay back a portion of the Government dues from the sale proceeds of Panvel land.

In the meanwhile, Department of Chemicals and Petrochemicals had informed HOCL that a proposal for writing off the Government dues of HOCL is under the active consideration of the Department of Expenditure. Accordingly, in the 405th Board meeting held on 18th May, 2023, taking into consideration the possibility of waiving off HOCL's dues to the Government, Board approved the proposal for transferring Panvel land of HOCL measuring 7.09 acres to CIPET free of cost provided the Government dues of HOCL are waived off and subject to the approval of the shareholders. Board also decided that CIPET will bear all incidental expenses towards transfer of the land including the payment (if any) of 40% of the land valuation calculated as per the applicable rates mentioned in the Annual Statement of Rates published by Inspector General of Registration, Government of Maharashtra.

In terms of Section 180(1)(a) of Companies Act, 2013, Board of Directors shall exercise the power to sell, dispose off etc. undertakings of the Company i.e investment of the company only with the consent of shareholders by passing Special Resolution. Accordingly, approval of shareholders is sought by way of special resolution for transferring Panvel land of HOCL measuring 7.09 acres to CIPET provided the Government dues of HOCL are waived off. As per Section 110 of Companies Act, 2013 read with Rule 22(16) of Companies (Management & Administration Rules, for sale/ disposing of undertaking of the company i.e investment of the company, approval from shareholders can be obtained through Postal Ballot.

Therefore, the Board of Directors of HOCL ("Board"), proposes to take the approval of shareholders of the Company through Postal Ballot for transferring Panvel land of HOCL measuring 7.09 acres to CIPET provided the Government dues of HOCL are waived off.

None of the Directors and Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financial or otherwise, in the said resolution.

The Board of Directors recommends the resolution as set out in the above referred Item of Postal Ballot Notice for Members approval by way of Special Resolution.

Date: 01.06.2023
Place: Ernakulam, Kerala

By order of the Board of Directors
For Hindustan Organic Chemicals Limited
Sd/-
Subramonian H
Company Secretary & Compliance Officer