



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2019-20

June 4, 2019

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE ID: AARTIDRUGS
BSE CODE – 524348

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Bandra - Kurla
Complex, Bandra (E), Mumbai –
400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

**Sub: Extinguishment of Equity Shares in connection with the
Buy back and Reconciliation of share capital of the Company**

In compliance with SEBI (Buy-back of Securities) Regulations, 2018
(“Buy-back Regulations”) this is to inform you that Company has
extinguished 2,82,100 Equity Shares.

We enclose a copy of :-

- Certificate of Extinguishment duly certified by Registrar to the buy back, Managing Director, Whole time Director and Statutory Auditors of the Company confirming the above equity shares were extinguished on May 29, 2019 and is in compliance in Regulation 11 of Buy-back Regulations;
- Letter from NSDL for debit confirmation for extinguishment of Equity Shares.





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Please find below the reconciliation of share capital of the Company

Sr. No.	Particulars	No. of Equity Shares	Share Capital (Face value of Rs.10 each)
1	Issued Capital (Pre-Extinguishment)	2,35,82,100	23,58,21,000
2	Paid up Capital (Pre-Extinguishment)	2,35,82,100	23,58,21,000
3	-Equity Shares Extinguished in Demat form	2,82,100	28,21,000
4	Issued Capital (Post Extinguishment)	2,33,00,000	23,30,00,000
5	Paid up Capital (Post Extinguishment)	2,33,00,000	23,30,00,000

Kindly take the same on record.

Thanking You,

FOR AARTI DRUGS LIMITED


RUSHIKESH DEOLE
COMPANY SECRETARY
ICSI M.No.: A54527



Encl: As above

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY
AARTI DRUGS LIMITED ("the Company")**

This certificate is being issued in compliance with the requirements of Regulation 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("**Buy-back Regulations**").

Pursuant to the Public Announcement dated March 18, 2019 published on March 19, 2019 and the Letter of Offer dated April 22, 2019, the tendering period for the Buy-back of Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up ("**Equity Shares**") from its eligible sellers was between May 03, 2019 to May 16, 2019 (both days inclusive). The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished as on May 29, 2019.

A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

Name of the Depository	Date of Extinguishment	DP Name and DP ID	Company's A/C Number	No. of Equity Shares
National Securities Depository Limited (NSDL)	May 29, 2019	GHALLA BHANSALI ST.BK.PL (DP ID – IN301854)	10116779	282,100
Total (A)				282,100

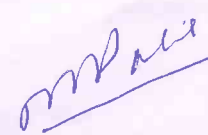



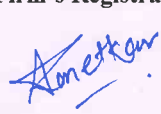



B. Particulars of extinguishment of Equity Shares bought back in Physical Form:

Pursuant to proviso to Regulation 40(1) of the SEBI Listing Regulations read with the Letter of Offer, the participation in the Buy-back in physical mode was not allowed.

The total Equity Shares extinguished in dematerialized form are as under:

Total number of Equity Shares extinguished	282,100
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the Buy-back Regulations.

<p>For Aarti Drugs Limited</p>   <p>Name: Prakash M. Patil Designation: Chairman, Managing Director & CEO</p>	<p>For Aarti Drugs Limited</p>   <p>Name: Harit P. Shah Designation: Whole time Director</p>
<p>For Kirtane & Pandit LLP Chartered Accountants (Firm's Registration No: 105215W/W100057)</p>   <p>Name : Aditya A. Kanetkar Designation : Partner Membership No: 149037 UDIN : 19149037AAAA2F7560</p>	<p>For Link Intime India Private Limited Registrar to the Buy-back</p>   <p>Name: Dnyanesh Gharote Designation: Vice President</p>

Date: June 3, 2019

Place: Mumbai

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.

National Securities Depository Limited



Ref : II/CA/COM/26063/2019

May 29, 2019

Mr. Sunny D. Pagare
Company Secretary
Aarti Drugs Limited
Secretarial Dept., 222, Udyog Kshetra,
Mulund- Goregaon Link Road,
L.B.S Marg, Mulund (West),
Mumbai - 400 080

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE767A01016	AARTI DRUGS LIMITED EQ	Debit	1	282,100,000	29/May/2019

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Assistant Vice President



Digitally Signed By
Name: RAKESH MAHASUKHLAL MEHTA
Date: 29/05/2019 17:34:38
Reason: Authentication
Location: NSDL, Mumbai