

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : [rico@ricoauto.in](mailto:rico@ricoauto.in) WEBSITE : [www.ricoauto.in](http://www.ricoauto.in) TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

February 15, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : Earnings Release

Dear Sir/Madam,

In continuation to our letter dated 9<sup>th</sup> February, 2022, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.

Thanking you,

Yours faithfully,  
for Rico Auto Industries Limited

  
**B.M. Jhamb**  
Company Secretary  
FCS : 2446

Encl : As above

Date: 15<sup>th</sup> February, 2022




## EARNINGS RELEASE




**Gurugram, Haryana: 15<sup>th</sup> February, 2022** – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are unaudited.

### Financial Highlights (Consolidated)

(Rs in crore)

<u>Particulars</u>	<u>Q3FY22</u>	<u>Q2FY22</u>	<u>Q3FY21</u>	<u>Change (QoQ)</u>	<u>Change(YoY)</u>
Total Revenue	476.3	482.9	449.2	-1.4%	6.0%
EBITDA	46.8	45.8	42.4	2.3%	10.4%
EBITDA Margin	9.8%	9.5%	9.4%	35 bps	38 bps
Net Profit	9.5	6.8	4.5	39.8%	111.1%
Net Profit Margin	2.0%	1.4%	1.0%	59 bps	99 bps
EPS (in Rupee)	0.70	0.50	0.30	42.9%	118.8%

<u>Quarterly (YoY)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY22	476	354 (74%)	122 (26%)
Q3FY21	449	338 (75%)	111 (25%)

<u>Quarterly (QoQ)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q3FY22	476	354 (74%)	122 (26%)
Q2FY22	483	371 (77%)	112 (23%)

Rico Auto Industries Limited

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Website: www.ricoauto.in

## 9MFY22 vs 9MFY21:

### Consolidated

<u>Particulars</u>	<u>9MFY22</u>	<u>9MFY21</u>	<u>Change</u>
Total Revenue	1,360.4	997.8	36.3%
EBITDA	127.5	60.2	111.6%
EBITDA Margin	9.4%	6.0%	333 bps
Net Profit	15.0	-24.7	NA
Net Profit Margin	1.1%	-2.5%	358 bps
EPS (in Rupee)	1.10	-1.80	NA

<u>Nine-Monthly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↑	↑	↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
<b>9MFY22</b>	<b>1,360</b>	<b>1,027 (76%)</b>	<b>333 (24%)</b>
<b>9MFY21</b>	<b>998</b>	<b>745 (75%)</b>	<b>253 (25%)</b>

### Financial Highlights (Standalone)

<u>Particulars</u>	<u>Q3FY22</u>	<u>Q2FY22</u>	<u>Q3FY21</u>	<u>Change(QoQ)</u>	<u>Change (YoY)</u>
Total Revenue	414.9	419.2	392.6	-1.0%	5.7%
EBITDA	38.8	40.8	34.5	-4.9%	12.4%
EBITDA Margin	9.4%	9.7%	8.8%	-38 bps	56 bps
Net Profit	6.5	8.6	3.8	-23.7%	70.9%
Net Profit Margin	1.6%	2.0%	0.9%	47 bps	60 bps
EPS (in Rupee)	0.50	0.60	0.30	-23.8%	71.4%

<u>Quarterly (YoY)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↑	↑	↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
<b>Q3FY22</b>	<b>415</b>	<b>294 (71%)</b>	<b>121 (29%)</b>
<b>Q3FY21</b>	<b>393</b>	<b>284 (72%)</b>	<b>109 (28%)</b>

<u>Quarterly (QoQ)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↓	↓	↑
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
<b>Q3FY22</b>	<b>415</b>	<b>294 (71%)</b>	<b>121 (29%)</b>
<b>Q2FY22</b>	<b>419</b>	<b>309 (74%)</b>	<b>110 (26%)</b>

## 9MFY22 vs 9MFY21:

### Standalone

<u>Particulars</u>	<u>9MFY22</u>	<u>9MFY21</u>	<u>Change</u>
Total Revenue	1,177.7	877.2	34.3%
EBITDA	107.4	54.2	98.2%
EBITDA Margin	9.1%	6.2%	294 bps
Net Profit	12.8	-15.1	NA
Net Profit Margin	1.1%	-1.7%	NA
EPS (in Rupee)	0.90	-1.10	NA

<u>Nine-Monthly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
<b>9MFY22</b>	<b>1,178</b>	<b>849 (72%)</b>	<b>329 (28%)</b>
<b>9MFY21</b>	<b>877</b>	<b>628 (72%)</b>	<b>249 (28%)</b>

### New Business

#### Major Developments Q3FY22

- ✓ Given our strong brand coupled with commitment to customer and suppliers, for Q3FY22 we have been nominated new business of Program Value Rs. 743 Crs. Annualized Peak Value Rs. 177 Crs.
- ✓ More potential business with customers under discussion.

### About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

### Investor Relations Contact

Vijay Gyanchandani | S-Ancial Technologies Pvt. Ltd. | [vijay@s-ancial.com](mailto:vijay@s-ancial.com) | 9619438448

[Forward-looking statements](#)

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All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.