



September 19, 2023

**IBULHSGFIN/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**Scrip Code – 535789**  
**BSE Limited**  
1st Floor, P.J. Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Mr. Gagan Banga increases stake from 0.75% to 0.82%**

In compliance with disclosure requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Gagan Banga, Vice Chairman, MD and CEO of the Company, sold 19,00,000 (0.40%) equity shares of the Company.

The Company has been informed by Mr. Banga that the proceeds of the sale are being utilized for subscribing to 23,11,400 (0.48%) fresh shares of the Company through exercise of stock options. With this fresh exercise of stock options, Mr. Banga’s holding in the Company will rise from 0.75% to 0.82%. To exercise these options, Mr. Banga will be paying the exercise price, and tax on the difference between the market price and the exercise price. He will be using the remainder amount for payment against a house in Mumbai which he is purchasing for self-occupancy.

Please find enclosed, in the prescribed format, the Company’s disclosure pursuant to Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

We request you to kindly take the above submission on records.

Thanking you,

Yours truly,  
For **Indiabulls Housing Finance Limited**

**Amit Jain**  
**Company Secretary**

**Encl.: a/a**

**FORM C**  
**SEBI (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7 (2) read with Regulation 6 (2) - Continual Disclosure]**

Name of the Company: **Indiabulls Housing Finance Limited**

ISIN of the Company: **INE148101020**

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN & address with contact nos.	Category of Person (Promoter/ member of the promoter group/ designated person/ Directors/ immediate relative to others etc.)	Securities held prior to acquisition/ disposal/ Pledge		Securities acquired / Disposed / Pledged				Securities held post acquisition/ disposal / Pledge		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of securities (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of securities (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value (Rs.)	Transaction Type (Purchase/ sale Pledge / Revocation / Invocation/ Others-please specify)	Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Gagan Banga PAN: AGUPB4458P Address: Flat No.-303, 3rd Floor, Tower A, Raheja Vivarea, Dr. A.L. Nair Road, Sane Guruji Marg, Mahalaxmi, Mumbai 400011, Maharashtra Phone No. 02261891418	Executive Director of the Company, designated as its Vice Chairman, Managing Director & CEO	Equity Shares	35,41,105 (0.75%)	Equity Shares	19,00,000	36,67,66,961.57	Market Sale	Equity Shares	16,41,105 (0.35%)	15-Sep-2023	15-Sep-2023	18-Sep-2023	Market Sale	NSE
Gagan Banga PAN: AGUPB4458P Address: Flat No.-303, 3rd Floor, Tower A, Raheja Vivarea, Dr. A.L. Nair Road, Sane Guruji Marg, Mahalaxmi, Mumbai 400011, Maharashtra Phone No. 02261891418	Executive Director of the Company, designated as its Vice Chairman, Managing Director & CEO	Equity Shares	16,41,105 (0.35%)	Equity Shares	23,11,400	30,72,55,025	Allotment	Equity Shares	39,52,505 (0.82%)	18-Sep-2023	18-Sep-2023	18-Sep-2023	ESOP	NA

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/brokerage/any other charges.

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	No. of Units (contracts* lot size)	Notional Value	No. of Units (contracts* lot size)	
16	17	18	19	20	21	22
NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For **Indiabulls Housing Finance Limited**

**Amit Jain**  
**Company Secretary**

Date: September 19, 2023

Place: Gurugram