

8th March 2019

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Sub: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that we have been informed by ProConnect Supply Chain Solutions Limited (ProConnect), a wholly owned Subsidiary that it had acquired 90% stake in Auroma Logistics Private Limited (ALPL) and proposed to acquire the remaining stake after 3 years at a pre-agreed formula.

By virtue of aforesaid acquisition, the ALPL has become a subsidiary of ProConnect and step-down Subsidiary of the Company. ALPL is into business of Warehousing and Logistics with majority of the business covering consumer durable goods segment.

We wish to further inform you that this investment in ALPL will enable ProConnect to expand its Supply Chain business in consumer durable segment resulting in bringing net new businesses.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to the Share Purchase Agreement entered is given in Annexure A.

Kindly take note of the intimation accordingly.

Thanking you.

Very Truly Yours,



M.Muthukumarasamy
Company Secretary

CC: The Bombay Stock Exchange Ltd.,
Floor 25, P.J Towers, Dalal Street,
Mumbai-400 001.

Annexure A

Name of the target entity, details in brief such as size, turnover etc.;	Auroma Logistics Private Limited, existing Company								
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No								
Industry to which the entity being acquired belongs	Supply Chain Industry								
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To expand the business and operations of the ProConnect in consumer durable goods segment/vertical resulting in bringing net new businesses.								
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required								
Indicative time period for completion of the acquisition;	Acquisition of 90% of shares completed. Proposed to acquire the remaining shares after 3 years at a pre-agreed formula								
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration								
Cost of acquisition or the price at which the shares are acquired	Aggregate consideration of Rs. 45.67 Crore payable in tranches on fulfillment of certain conditions.								
Percentage of shareholding to be acquired;	Acquired 90%. To be acquired 10%.								
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>ALPL was incorporated during the year 2009 having its registered office at Kolkata, India and Corporate office at Pondicherry. ALPL is into business of Warehousing and Logistics with majority of the business covering consumer durable goods segment. The revenue details of last three years are as follows:</p> <table border="1"> <thead> <tr> <th>Financial year</th> <th>Amount (Rs in Crore)</th> </tr> </thead> <tbody> <tr> <td>FY '18</td> <td>60.55</td> </tr> <tr> <td>FY '17</td> <td>54.72</td> </tr> <tr> <td>FY '16</td> <td>47.70</td> </tr> </tbody> </table>	Financial year	Amount (Rs in Crore)	FY '18	60.55	FY '17	54.72	FY '16	47.70
Financial year	Amount (Rs in Crore)								
FY '18	60.55								
FY '17	54.72								
FY '16	47.70								