



MULLER AND PHIPPS INDIA LIMITED.

C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

19th June, 2020
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 501477

Sub: Disclosure of Material impact of COVID-19 pandemic under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 With reference to the captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, we wish to inform you the following:

a) Impact of the COVID-19 pandemic on the business:

Muller and Phipps (India) Limited has arrangements for manufacturing with units in Nasik and Wada (Thane district), they remained shut from 22nd March, 2020 due to the lock down. After getting the approvals from their respective local authorities the plants resumed their operations with minimum staff and other Government restrictions w.e.f. Middle of May, 2020.

The head office located at Mumbai, Maharashtra was also shut down w.e.f. 22nd March, 2020 and remains shut to date. The daily function of sales, accounting, purchase and export departments have been affected at the start of the lockdown but smoothly transitioned to remote working from home or their respective outposts. Once the lockdown ends and we have put adequate safety measures in place for our staff we will resume operations from the office however until then we continue to operate remotely.

b) Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company has requested the staff to follow strict remote working procedures and has provided the staff with adequate infrastructure to ensure seamless operations, reporting and controls from a remote environment.

c) Schedule, if any, for restarting the operations:

As mentioned earlier, the plants of the company have already resumed their operations and taken all the precautionary measures laid down by the State and Central Government. The head office of the company has started working as per the Government guidelines w.e.f. 8th June, 2020.

d) Steps taken to ensure smooth functioning of operations:

The Company has put in place strict monitoring process for Covid-19 ensuring the following:

- ☑ Restricting entry at the plant except for authorised personnel
- ☑ Hand sanitization while entering the Plant premises
- ☑ Use of masks for all factory personnel made compulsory

- ☑ Mandatory thermal screening before entering
- ☑ Ensuring and enabling social distancing at work place
- ☑ Hand sanitizer stations positioned at various locations across the plant
- ☑ Advising all the employees to have AarogyaSetu App and to help others if the need be
- ☑ Providing necessary work from home infrastructure

e) Estimation of the future impact of COVID-19 on its operations:

The Company report that it has lost sale of Rs. 35 lakhs in the month of March due abrupt announcement of lockdown and lack of transportation for dispatch of stocks. Likewise due to dislocation of transport sales staff of the Company were unable to travel and solicit business. Similarly, the entire trade both wholesale and retail were closed in the months of April and May and now slowly the lockdown is being lifted for the trade. As a result, we could not record any business in April, but were able to do reasonable volume in the last week of May.

f) Details of impact of COVID-19 on Listed Entity's:

a. Capital and Financial Resources:

There is no significant impact on the Company's capital and financial resources

b. Profitability:

Slower offtake from the domestic market might have an adverse impact in the short term however we expect a strong recovery post lockdown restrictions.

c. Liquidity position:

We are experiencing a delay in our payment cycle from our business.

d. Ability to service debt and other financing arrangements:

We have not opted for the moratorium towards interest payment from working capital loans as per the RBI relaxation and are able to service debt and other financial arrangements from our internal accruals

e. Internal Financial Reporting and Control:

The company has a robust ERP in place which is connected across all our locations hence our reporting systems and controls are operating seamlessly without any disruption.

f. Demand for its products/ services:

We have noted a more cautious approach from our customers however we have not lost any significant of material contracts/demand.

g. Other relevant material updates about the listed entity's business:

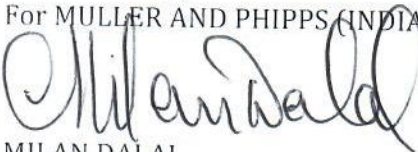
None

Please take the same on your record.

Thanking you,

Yours faithfully

For MULLER AND PHIPPS (INDIA) LIMITED



MILAN DALAL

CHAIRMAN

(DIN 00062453)