

722/SE/2024

May 25, 2024

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM
Company's Symbol in NSE : MANGCHEFER
ISIN : INE558B01017

**Sub: Newspaper publication of statement of audited financial results for the quarter
and the year ended March 31, 2024**

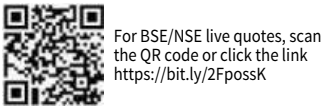
Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the statement of audited Financial Results for the quarter and the year ended March 31, 2024, published in Sanjevani, Kannada Newspaper and Business Line, English Newspaper (All Editions) on May 25, 2024.

This is for your information and records.

Yours faithfully,
For Mangalore Chemicals & Fertilizers Limited

Vighneshwar G Bhat
Company Secretary

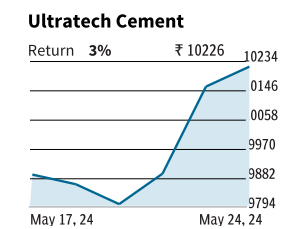
Encl: As above



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https://bit.ly/2fpossk

QUICKLY.

Aditya Birla Group crosses \$100 billion in market cap



New Delhi: The combined m-cap of the Aditya Birla group firms - UltraTech, Grasim, Hindalco, AB Capital, Aditya Birla Sun Life AMC, Vodafone Idea, AB Fashion, TCNS Clothing, AB Money, Century Textiles, Century Enka and Pilani Investment - has crossed the \$100 billion mark on Friday. **PTI**

Awfs Space Solutions IPO subscribed 11.40 times

New Delhi: The initial public offering of co-working space operator Awfs Space Solutions got subscribed 11.40 times on Friday. The ₹599-crore initial share sale received bids for 9,83,73,951 shares against 86,29,670 shares on offer. The portion for retail individual investors fetched 21.08 times subscription, while that for non-institutional investors got subscribed 20.98x. **PTI**

Rulka Electricals soars over 118% at NSE-SME listing



New Delhi: Shares of Mumbai-based Rulka Electricals on Friday ended with a premium of over 118 per cent against the issue price of ₹235 on the NSE's SME. The stock listed at ₹525, reflecting a jump of 123.40 per cent against its issue price on the NSE SME. It later ended the session at ₹498.75 apiece, rallying 118.4 per cent on the bourse. **PTI**

Mid-cap valuations, China trade key risks for the market: Jefferies' Wood

WORD OF CAUTION. Also raises a red flag on near-term correction due to potential regulatory changes

Our Bureau
Mumbai

A near-term correction in India remains an obvious risk, given the valuations in the mid-cap space, Jefferies' equity strategist Christopher Wood, said in his latest newsletter *Greed & Fear*.

Wood believes that if China trade remains the current focus in Asia, dedicated emerging market foreign investors may shy away from India. This is the context where more expensive mid-caps have continued to outperform bluechips and why private sector banks and IT services — two prominent high-profile sectors traditionally owned by foreigners and historically accounting for a large

share of the Nifty — have underperformed in the recent past.

There is a growing narrative, which is probably correct, that the private sector banks have seen their best days, said Wood. Recent regulatory pressure from the Reserve Bank of India to slow loan growth in the retail segment, particularly in the area of unsecured loans, and to "manage" loan-to-deposit ratios has been an overhang.

"Private sector banks are not without merit as investments. Indeed for value-orientated investors they are approaching a level of valuation which makes them finally appear interesting," said Wood.

DOMESTIC TRIGGERS
There are two potential do-



OUTFLOW WORRIES. If China trade remains the focus in Asia, dedicated emerging market foreign investors may shy away from India

mestic triggers for a correction. The first is a surprisingly bad outcome for the incumbent BJP government. But a shock defeat like the one seen in 2004 remains unlikely in the extreme, said Wood. Even if the BJP wins by "only" the number of seats in the last general elec-

tion held in 2019 that is quite enough to run the government as the past five years have demonstrated, he said.

A bigger risk for the stock market is changes in the capital gains tax regime — either tax rates being raised or the period to qualify for long-term gains

extended, or a combination of both. A few days back, however, Finance Minister Nirmala Sitharaman had taken to platform X to deny reports of plans to change the capital gains tax structure in case the government is voted back to power.

"The reason that such proposals are apparently under consideration is growing evidence of retail speculation, most particularly in the options market where India has options for individual stocks. Such paper speculation is unlikely to be viewed as healthy by Modi, or indeed the BJP. *Greed & Fear's* probably correct assumption is that the Indian prime minister has a natural suspicion of those making money out of money, most particularly in a zero-sum game like options," said Wood.

Adani Ports & SEZ to replace Wipro in Sensex

Our Bureau
Mumbai

Adani Ports & SEZ will replace Wipro in the 30-share Sensex from June 24. The replacement is part of the semi-annual rejig of indices carried out by the exchange.

The stock is expected to have a weightage of 1.2 per cent in the index. The inclusion is expected to bring in flows of \$252 million, according to Nuvama Alternative & Quantitative Research.

Adani Ports will be the first Adani Group company to be included in the benchmark index. Two Adani Group firms, Adani Enterprises and Adani Ports, are part of the Nifty 50 index.

Shares of Adani Ports fell 1.8 per cent to close at ₹1,416 on the NSE. The stock has gained 6.2 per cent in the past five sessions.



Wipro shares were down 0.8 per cent apiece.

AU Small Finance Bank and IDFC First Bank will be replaced by Yes Bank and Canara Bank in BSE Bankex. Trent will replace Divi's Laboratories in Sensex 50.

REC, HDFC Asset Management, Canara Bank, Cummins, and Punjab National Bank will replace Page Industries, SBI Cards and Payment Services, ICICI Prudential Life Insurance, Jubilant Foodworks and Zee Entertainment in BSE 100.

SEBI mandates audio-visual representation in IPO draft paper

Press Trust of India
New Delhi

Markets watchdog SEBI on Friday decided to introduce audio-visual (AV) representation of disclosures made by companies in their offer documents for public issues, a move that will help investors have an easier understanding about the key features of an offer.

Such AV will be prepared and placed in the public domain for all main board public issues. The same will initially be in bilingual format — English and Hindi. This framework will be applicable to all DRHP filed with SEBI on or



after July 1 on voluntary basis and from October 1 onwards on mandatory basis, the regulator said in a circular.

"It has been decided that salient disclosures made in the Draft Red Herring Prospectus (DRHP), Red Herring Prospectus (RHP) and Price Band Advertisement for public issues shall also be made avail-

able in Audio Visual format (AV) for ease in understanding the features of public issues," SEBI said.

The regulator said the duration of each bilingual version of the AV will be approximately 10 minutes. The total duration of the AV should be equitably distributed among the material disclosures made under various sections of the public issue offer document. These include risk factors, capital structure, objects of the offer, business of the issuer, financial information, litigations and material developments.

The content of the AV must be factual, non-repetitive, non-promotional and should not be misleading in any manner.

Tweaks dynamic price bands for scrips in derivatives segment

Our Bureau
Mumbai

SEBI has tweaked the dynamic price bands for scrips in the derivatives segment.

At present, the conditions precedent for flexing is minimum of 25 trades to be executed with minimum five different UCCs on each side of the trade at or above 9.90 per cent and so on. This has been revised to a minimum of 50 trades, 10 unique UCCs and 3 trading members on each side to take care of issues related to sudden price movement, fat finger error, etc.

For the first two instances of flexing, the price band would be flexed by 5 per cent of yester-

day's closing price after the cooling off period. This cooling off period would be 15 minutes if conditions for flexing are satisfied before last half an hour of trading and 5 minutes if conditions for flexing are satisfied in the last half an hour of trading.

For subsequent two instances of flexing, price band would be flexed by 3 per cent of yesterday's closing price after the cooling off period of 30 minutes. For subsequent instances of flexing, price band would be flexed by 2 per cent of yesterday's closing price after the cooling off period of 60 minutes. If the last traded price (LTP) of the options contract is available and not stale, the temporary floor or ceiling as applicable, would be linked to LTP of

options contract. If the LTP of the options contract is unavailable or stale, the temporary floor or ceiling as applicable, would be linked to theoretical price of the options contract.

Such temporary floor or ceiling would allow certain absolute rupee movement or percentage movement over the last traded price/theoretical price to allow market participants to, for instance, hedge/close their open positions by executing trades in options during the cooling off period.

Once price band for underlying scrip is flexed, at the end of cooling off period, the price band for options contracts would be flexed concurrently, thereby doing away with temporary floor or ceiling.

New norms for sharing real-time data with third parties

Press Trust of India
New Delhi

Capital markets regulator SEBI on Friday came out with norms for sharing real-time price data of shares of listed companies with third parties including various platforms in a bid to curb misuse of such data.

This came after SEBI observed that certain online gaming platforms, apps, websites, etc. are providing virtual trading services or fantasy games which are based on movement of real-time share prices (price data) of listed companies.

In fact, some platforms are even offering monetary incentives based on the performance of the virtual stock portfolio, SEBI noted. To prevent misuse or unauthorised use of real-time price data, certain rules apply, SEBI said in a circular.

These rules include Market Infrastructure Institutions (MIIs) including stock exchanges and registered market intermediaries must ensure that real-time price data is not shared with any third party unless necessary for the proper functioning of the securities market or regulatory compliance, the regulator said.

MIIs or intermediaries must have agreements with any entity they share real-time price data with. These agreements must specify the activities and reasons for using the data, ensuring it supports the securities market's orderly functioning. The list of entities and activities must be reviewed by the board of MIIs or intermediaries at least once a year.

Nifty 50 Movers					
	Close(₹)	Pts	PE	Wt(%)	₹ 10.55 pts.
HDFC Bank	1517.20	41.99	17.61	11.28	
L&T	3625.90	10.87	32.06	4.24	
Bharti Airtel	1388.50	8.53	91.75	3.57	
Axis Bank	1174.00	5.64	13.68	3.29	
NTPC	374.95	2.86	18.44	1.76	
Mauriti Suzuki	13000.45	1.96	30.39	1.70	
Coal India	501.00	1.91	9.50	1.13	
UltraTech Cement	10231.10	1.59	42.17	1.17	
BPL	54.10	1.44	5.28	0.62	
Eicher Motors	4880.95	0.87	33.40	0.66	
Bajaj Finance	6836.90	0.65	29.28	1.88	
Divis Lab	4122.40	0.27	79.13	0.52	
LTMIndtree Ltd.	4839.75	0.18	31.26	0.44	
IndianOil Bank	1441.80	0.14	12.50	0.94	
HDFC Life	555.10	0.13	79.73	0.59	
Adani Enter	3384.95	-0.14	115.75	0.88	
ONGC	283.25	-0.18	6.34	1.09	
Shriram Finance Ltd.	2397.50	-0.19	12.18	0.66	
Cipla	1486.45	-0.32	28.89	0.77	
Bajaj Auto	8948.20	-0.39	32.87	1.00	
NestleIndia	2467.75	-0.52	74.44	0.87	
Wipro	463.65	-0.69	21.80	0.65	
Tata Motors	960.55	-0.72	11.57	1.67	
Hero MotoCorp	5118.30	-0.79	27.34	0.66	
Bajaj Finserv	1601.70	-0.83	16.26	0.86	
DR Reddys Lab	8265.75	-0.88	17.54	0.71	
Grasim Ind	2441.00	-1.07	16.81	0.89	
Britannia Ind	5240.70	-1.08	59.15	0.61	
SBI Life	1436.25	-1.08	77.33	0.64	
PowerGrid Corp	318.80	-1.14	19.04	1.44	
Hindalco	673.25	-1.18	16.11	0.97	
Tata Steel	174.85	-1.22	0.00	1.42	
Apollo Hosp	5914.35	-1.27	103.42	0.59	
JSW Steel	908.65	-1.81	24.76	0.86	
Kotak Bank	1703.45	-1.87	18.59	2.48	
HDFC Tech	123.20	-2.01	23.20	3.14	
Sun Pharma	1486.70	-2.06	37.12	1.51	
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