



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

May 31, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Dear Sir /Madam,

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2022.

Kindly take the above information on record and acknowledge the receipt.

You are requested to kindly disseminate the above information on your respective websites.

Thanking You,

For Paras Defence and Space Technologies Limited

Ajit K. Sharma
Company Secretary and Compliance Officer



Encl.: as above

Disclosure of Related Party Transactions and Balances on Consolidated basis for the half year ended March 31, 2022 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

During the half year ended March 31, 2022, Paras Defence and Space Technologies Limited had transactions with related parties, which have been identified by the management as per the requirements of Indian Accounting Standard (Ind AS) 24, "Related Party Disclosures". Details of these related parties, nature of the relationship, transactions with them and outstanding balances at half year end, are as mentioned below:

Details of Related Parties:

Sr. No.	Description of Relationship	Names of the Related Parties
1.	Key Management Personnel (KMP)	<ul style="list-style-type: none"> Mr. Munjal Sharad Shah - Managing Director; Mrs. Shilpa Amit Mahajan - Whole time Director; Mr. Harsh Dharendra Bhansali - Chief Financial Officer; Mr. Ajit K. Sharma - Company Secretary & Compliance Officer;
2.	Relatives of KMP with whom transactions have taken place during	<ul style="list-style-type: none"> Mrs. Kaajal Harsh Bhansali (General Manager - Marketing) - Daughter of Mr. Sharad Virji Shah; Mrs. Ami Munjal Shah (Vice President - Human Resource & Administration) - Wife of Mr. Munjal Sharad Shah; Mr. Amit Navin Mahajan (Director - Technical and R&D) - Husband of Mrs. Shilpa Amit Mahajan; Mr. Anish Mehta (Director - Business Development) - Brother-in-law of Mr. Munjal Sharad Shah;
3.	Non - Executive Directors	<ul style="list-style-type: none"> Mr. Sharad Virji Shah - Chairman & Non-Executive Director; Mr. Sunil Kumar Sharma - Independent Director; Mr. Manmohan Handa - Independent Director; Mrs. Hina Amol Gokhale - Independent Director; Mr. Suresh Katyal - Independent Director
4.	Entities in which KMP/ relatives of KMP can exercise significant influence	<ul style="list-style-type: none"> Paras Green Optics Private Limited; Paras Anti-Drone Technologies Private Limited (Formerly known as "Paras Strategic Technologies Private Limited"); Paras Aerospace Private Limited (Formerly known as "Paras Aerospace Solutions Private Limited"); Opel Technologies PTE. Limited (Formerly known as "Paras Space Technologies PTE. Limited") Defspace Technologies Private Limited; Kransy Paras Defence Technologies Private Limited.

Details of related party transactions during the six months ended March 31, 2022 and balances outstanding on that date:

(Rs. In Lakhs)

Sr. No.	Name of the Related Party	Nature of Transactions	Amount (In Rs.)
1.	Sharad Virji Shah	<ul style="list-style-type: none"> Sitting Fees 	3.00
2.	Munjal Sharad Shah	<ul style="list-style-type: none"> Lease Rent Loans taken Loans repaid during the year 	2.70 700.00 1764.72



		• Remuneration	30.00
3.	Shilpa Amit Mahajan	• Remuneration	8.24
4.	Harsh Dharendra Bhansali	• Salary	13.19
5.	Ajit K. Sharma	• Salary	6.75
6.	Relatives of KMP	• Salary	50.99
7.	KMP/ Relative of KMP	Other Transactions: • Sale of goods & services • Lease Rent • Outstanding receivables • Investment in securities • Outstanding Payables • Deposit	905.17 3.20 334.79 64.75 9.78 0.5
8.	Non - Executive Directors	• Sitting Fees	12.00

Note: Figures mentioned above have been rounded-off upto two decimal.

