

# **SBEC SYSTEMS (INDIA) LIMITED**

**Sugar Bio-Energy & Control Systems**

29.12.2023

To  
The Manager  
The BSE Limited,  
25th Floor, PJ Towers,  
Dalal Street,  
Mumbai-400001

**SUB: VOTING RESULTS OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING  
PROCESS ALONG WITH SCRUTINIZER'S REPORT**

**STOCK CODE: 517360**

Dear Sir/Madam,

In furtherance to our earlier intimation dated November 06, 2023 regarding the Notice of Postal Ballot and commencement of the remote E-voting thereon, for the purpose of the Special business as mentioned below:

**1. Appointment of M/s. Thakur, Vaidyanath Aiyar & Co. as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. K.K. Jain & Co., Chartered Accountants. - Ordinary Resolution**

In this regard, please find enclosed the voting results in the format prescribed under Regulation 44 of SEBI (LODR) Regulation, 2015 along with the Scrutinizer's report dated November 29, 2023, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that, the Members of the Company have approved the Resolution mentioned in the Notice of the Postal Ballot dated November 06, 2023, by way of Ordinary Resolution through remote E-voting with requisite majority on Thursday, November 28, 2023, being the last date of E-voting.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.sbecosystems.in](http://www.sbecosystems.in)

The above is for your information and record.

**Thanking You  
Yours faithfully  
For SBEC Systems (India) Ltd**

**Priyanka Negi  
Company Secretary & Compliance Officer**

**Encl: a/a**

Copy for information to:  
Central Depository Services (India) Ltd.  
Marathon Futurex, 25th Floor, A-Wing,  
Mafatlal Mills Compound, N M Joshi Marg,  
Lower Parel, Mumbai - 400 013

CIN No. : L74210DL1987PLC029979

Regd. Office : 1400, Modi Tower, 98 Nehru Place, New Delhi - 110019, Tel.: 42504878, 42504842, Fax : 26293822

E-mail : [sbecosystems@rediffmail.com](mailto:sbecsystems@rediffmail.com)

**DETAILS OF VOTING RESULTS BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF SEBI  
(LISTING AND OBLIGATION REQUIREMENTS) REGULATION, 2015**

|   |   |
|---|---|
| Date of Postal Ballot Notice  | Monday, November 06, 2023                       |
| Cut-off Date  | Friday, November 24, 2023                       |
| Voting Start Date & Time  | Wednesday, November 29, 2023 at 9:00 a.m. (IST) |
| Voting End Date & Time  | Thursday, December 28, 2023 at 5:00 p.m. (IST)  |
| <b>Total no. of Shareholder on record date</b>                                      | 20223   |
| <b>No. of Shareholder Present in the meeting either in person or through proxy:</b> | Not Applicable                                  |
| a) Promoter and Promoter Group:   |   |
| b) Public:  |   |
| <b>Total</b>  |   |
| <b>No. of Shareholder attended the meeting through Video Conferencing:</b>          | Not Applicable                                  |
| c) Promoter and Promoter Group:   |   |
| d) Public:  |   |
| <b>Total</b>  |   |
| <b>No. of resolution passed in the meeting</b>                                      | 1   |

## Resolution (1)

| Resolution required: (Ordinary / Special)                                |                               | Ordinary  |                     |                          |                        |                                      |                                    |
|--|-------------------------------|---|---------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | No  |                     |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               | Appointment of M/s. Thakur, Vaidyanath Aiyar & Co. as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. K.K. Jain & Co., Chartered Accountants. |                     |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held  | No. of votes polled | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)   | (2)                 | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |   | 3059560             | 3059560                  | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 5099760   |                     |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |   |                     |                          |                        |                                      |                                    |
|  | Total                         | 5099760   | 3059560             | 3059560                  | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |   |                     |                          |                        |                                      |                                    |
|  | Poll                          |   |                     |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |   |                     |                          |                        |                                      |                                    |
|  | Total                         |   |                     |                          |                        |                                      |                                    |
| Public- Non Institutions   | E-Voting                      |   | 189066              | 188520                   | 546                    | 99.7112                              | 0.2888                             |
|  | Poll                          | 4900240   |                     |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |   |                     |                          |                        |                                      |                                    |
|  | Total                         | 4900240   | 189066              | 188520                   | 546                    | 99.7112                              | 0.2888                             |
|  | Total                         | 10000000  | 3248626             | 3248080                  | 546                    | 99.9832                              | 0.0168                             |
| Whether resolution is Pass or Not.                                       |                               |   |                     |                          |                        |                                      | Yes                                |



**SONIYA GUPTA & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

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**Scrutinizer Report on Postal Ballot**

To,

**The Chairman**

**SBEC Systems (India) Limited**

**1400, Modi tower, 98, Nehru Place,**

**New Delhi-110019**

**Subject: Scrutinizer's Report on voting through postal ballot by electronic means conducted pursuant to the provisions of section 110 read with section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

I, Soniya Gupta of M/s. Soniya Gupta & Associates, Practicing Company Secretary (M.N. FCS 7493, COP No. 8136) have been appointed as Scrutinizer for the purpose of conducting Postal Ballot through remote e-voting for the following resolutions as mentioned in the Postal Ballot Notice dated 06<sup>th</sup> November, 2023.

**1. Ordinary Resolution for Appointment of M/s. Thakur, Vaidyanath Aiyar & Co. as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. K.K. Jain & Co., Chartered Accountants.**

I submit my report as under:

1. In accordance with in terms of Section 110 of the Companies Act, 2013 ('the Act') as amended from time to time, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and-in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 (collectively referred to as ('MCA circulars,)) and pursuant to other applicable laws and regulations, for the purpose of scrutinizing the process of voting through postal ballot by electronic means only (remote e-voting) in a fair and transparent manner and ascertaining the requisite majority for passing of



resolution as contained in the postal ballot notice dated November 6, 2023. The businesses transacted through this notice are reproduced below, the Company has sent the Postal Ballot Notice in electronic form only to those Shareholders whose e-mail ids registered with Registrar and Share Transfer Agent (RTA) of the Company or the Depository.

2. On November 28, 2023, the Company has completed the dispatch of Postal Ballot Notice electronically to those shareholders whose e-mail id are registered with their depositories and whose name appears on the Register of Members/depositories as on 24<sup>th</sup> November, 2023 (Cut-off date).
3. The Company has availed the e-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting remote e-voting to enable the members to cast their votes electronically. The remote e-voting commenced from Wednesday, 29<sup>th</sup> November 2023 from 09:00 A.M. (IST) and ended on Thursday, 28<sup>th</sup> December 2023 at 05:00 P.M. (IST).
4. The votes cast under remote e-voting facility were thereafter unblocked for review.
5. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

7. A summary of results of remote e-voting are as under:

**1. Ordinary Resolution for Appointment of M/s. Thakur, Vaidyanath Aiyar & Co. as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. K.K. Jain & Co., Chartered Accountants.**

| Particulars      | No. of votes contained in |                   |                        |                   |                      |                   | Percentage of total Votes |
|------------------|---------------------------|-------------------|------------------------|-------------------|----------------------|-------------------|---------------------------|
|                  | Remote e-voting           |                   | Physical Postal Ballot |                   | Total                |                   |                           |
|                  | No. of Members Voted      | No. of Votes Cast | No. of Members Voted   | No. of Votes Cast | No. of Members Voted | No. of Votes Cast |                           |
| <b>Assent</b>    | 68                        | 3248080           | 0                      | 0                 | 68                   | 3248080           | <b>99.98</b>              |
| <b>Dissent</b>   | 20                        | 546               | 0                      | 0                 | 20                   | 546               | <b>0.02</b>               |
| <b>Abstained</b> | 0                         | 0                 | 0                      | 0                 | 0                    | 0                 | <b>0.00</b>               |
| <b>Total</b>     | <b>88</b>                 | <b>3248626</b>    | <b>0</b>               | <b>0</b>          | <b>88</b>            | <b>3248626</b>    | <b>100.00</b>             |

Therefore, the Resolution No. 1 has been approved with requisite majority.

**Thanking you,  
Yours faithfully**

For **Soniya Gupta & Associates**  
**Company Secretaries**

  
**(Soniya Gupta)**  
**Proprietor**  
**FCS: 7493**  
**CP: 8136**

**Vijay Kumar Modi**  
**Chairman & Director**

PRCN: 1548/2021

Place: Delhi

Dated: 29.12.2023

UDIN: F007493E003065427