



GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



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CURRENCY DERIVATIVES • DP-CDSL

Date: 21.01.2022

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.
Sub: Outcome of Board Meeting held on 21st January 2022

Dear Sir(s),

Pursuant to the requirements of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 21st January 2022 have inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31st December 2021, along with Limited Review Report on the Financial Results issued by M/s. PPV & Co., the Statutory Auditors of the Company. The Copy of the Report and Unaudited Financial Results (Standalone and Consolidated) is enclosed herewith.

The above referred Meeting of the Board of Directors of the Company commenced at 01.00 pm and concluded at 04.00 pm

The above information is given pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi
(Company Secretary)



Encl.: As above

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware



of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W

Priyanshi

Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 22181834AAAAAA5650

Place: Mumbai

Date: 21 January 2022



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069

WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2021 (Audited)
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
Revenue from operations						
(i) Interest income	192	124	107	435	300	414
(ii) Dividend income	-	-	-	-	3	3
(iii) Fees and commission income	595	580	381	1,790	1,201	1,938
(iv) Sale of shares/ & securities	118	-	-	118	-	-
(v) Reversal of Impairment provision on financial instruments	-	-	-	-	-	-
(vi) Other operating income	71	63	47	201	143	189
(I) Total revenue from operations	976	767	535	2,544	1,647	2,544
(II) Other income	143	157	138	454	465	595
(III) Total income (I+II)	1,119	924	673	2,998	2,112	3,139
Expenses						
(i) Finance costs	12	10	2	43	6	16
(ii) Fees and commission expense	346	338	205	1,162	651	932
(iii) Impairment on financial instruments	10	47	11	28	25	43
(iv) Purchases of stock-in-trade	-	-	-	-	-	-
(v) Changes in stock-in-trade	83	-	-4	83	3	2
(vi) Employee benefits expenses	175	131	143	435	373	472
(vii) Depreciation and amortization expense	12	11	9	31	28	37
(viii) Other expenses	174	123	135	437	334	523
(IV) Total expenses	812	660	501	2,219	1,420	2,025
(V) Profit/(loss) before exceptional item and tax (III-IV)	307	264	172	779	692	1,114
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	307	264	172	779	692	1,114
(VIII) Tax expense						
(i) Current tax	98	91	49	242	202	167
(ii) MAT credit entitlement	(42)	-	-	(42)	-	-
(iii) Net current tax (i-ii)	56	91	49	200	202	167
(iv) Deferred tax	19	-58	8	(31)	(13)	179
(v) Tax adjustment for earlier years	-	0	-	(1)	-	-
Total tax expenses (VIII)	75	33	57	168	189	346
(IX) Profit/(loss) after tax (VII - VIII)	232	231	115	611	503	768
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Change in fair value of financial assets	(0.46)	3	0.62	5.54	2.71	2.51
(ii) Remeasurements of net defined benefit expenses	16.20	(54)	8.30	(37.80)	(1.69)	16.12
(iii) Tax effect of above	(4.99)	16	(2.31)	11.01	0.47	(3.48)
Other comprehensive income/(loss) (X)	10.75	(35)	6.61	(21.25)	1.49	14.95
(XI) Total comprehensive income for the year (IX + X)	243	196	122	589	504	783
(XII) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400	8,400
(XIII) Earnings per equity share (Face value of ₹ 1/- per share)(not annualised for quarterly periods):						
Basic (in ₹)	0.03	0.03	0.01	0.07	0.06	0.09
Diluted (in ₹)	0.03	0.03	0.01	0.07	0.06	0.09

Notes

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January 2022. The Statutory Auditor of the Company have carried out a limited review of the above financial results of the company for the quarter and nine months ended December 31, 2021.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended December, 2021 and December 2020 are the balancing figures between the unaudited figures in respect of nine months ended December 31,2021 and December 31, 2020 respectively and the unaudited figures for the quarter ended September 30, 2021 and September 2020 respectively which were subjected to a limited review.
- The continued spread of novel coronavirus (COVID -19) pandemic across the globe, including India has caused complete/partial lockdown across the country to control the spread of the virus. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. As at December 31, 2021, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable.

For identification purpose only



Date : 21/01/2022
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.2
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Inventure Growth & Securities Limited ('the Parent')** and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding Company
2.	Inventure Commodities Limited	Subsidiary (99.97%)
3.	Inventure Finance Private Limited	Wholly Owned Subsidiary
4.	Inventure Wealth Management Limited	Wholly Owned Subsidiary
5.	Inventure Insurance Broking Private Limited	Wholly Owned Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Wholly Owned Subsidiary
7.	Inventure Developers Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of six subsidiaries whose unaudited interim financial results reflects total revenues of Rs. 427 lakhs and Rs. 1051 lakhs, total net profit after tax of Rs.180 lakhs and Rs. 575 lakhs and total comprehensive income of Rs. 175 lakhs and Rs. 603 lakhs, for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the Statement, which have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W

Priyanshi Vakharia

Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 22181834AAAAAB3616

Place: Mumbai

Date: 21 January 2022



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

(Rs. in lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Revenue from operations						
(i) Interest income	501	388	362	1,323	1,032	1,734
(ii) Dividend income	-	-	-	-	3	3
(iii) Fees and commission income	605	584	382	1,810	1,208	1,947
(iv) Sale of shares/ & securities	118	-	-	118	-	-
(v) Reversal of Impairment provision on financial instruments	29	-	-	187	-	-
(vi) Other operating income	71	63	40	202	146	193
(I) Total revenue from operations	1,324	1,035	784	3,640	2,389	3,877
(II) Other income	152	48	91	253	129	185
(III) Total income (I+II)	1,476	1,083	875	3,893	2,518	4,062
Expenses						
(i) Finance costs	34	17	24	88	39	72
(ii) Fees and commission expense	346	338	206	1,162	654	935
(iii) Impairment on financial instruments	-	36	16	-	316	74
(iv) Purchases of stock-in-trade	-	-	-	-	-	-
(v) Changes in inventories of stock-in-trade	83	-	(4)	83	3	2
(vi) Employee benefits expenses	197	148	167	493	425	544
(vii) Depreciation and amortization expense	17	16	14	46	42	57
(viii) Other expenses	233	120	176	500	387	578
(IV) Total expenses	910	675	599	2,372	1,866	2,262
(V) Profit/(loss) before exceptional item and tax (III-IV)	566	408	276	1,521	652	1,800
(VI) Exceptional items	-	50	-	50	-	-
(VII) Profit/(loss) before tax (V-VI)	566	458	276	1,571	652	1,800
(VIII) Tax expense						
(i) Current tax	163	120	59	368	245	319
(ii) MAT credit entitlement	(42)	-	-	(42)	-	-
(iii) Net current tax (i-ii)	121	120	59	326	245	319
(ii) Deferred tax	32	(33)	37	60	(50)	224
(iii) Tax adjustment for earlier years	-	0.27	-	(1)	12	12
Total tax expenses (VIII)	153	87	96	385	207	555
(IX) Profit/(loss) after tax (VII -VIII)	413	371	180	1,186	445	1,245
(X) Other comprehensive income						
Items that will not be reclassified to Profit or Loss:						
(i) Remeasurements of net defined benefit expenses	16	(54)	8	(38)	(2)	16
(ii) Tax effect of above	(5)	16	(3)	11	-	(4)
(iii) Change in fair value of financial assets	(4)	38	17	34	86	121
Other comprehensive income/(loss) (a+b)	7	0.35	22	7	84	133
(XI) Total comprehensive income for the year (IX + X)	420	371	202	1,193	529	1,378
(XII) Net Profit/(Loss) for the period/year attributable to:						
Owners of the Company	413	371	181	1,186	445	1,246
Non Controlling Interest	-	-	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:						
Owners of the Company	7	0.35	22	7	84	133
Non Controlling Interest	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:						
Owners of the Company	420	371	203	1,193	529	1,379
Non Controlling Interest	-	-	-	-	-	-
(XV) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400	8,400
(XVI) Earnings per equity share (Face value of ₹1/- per share)(not annualised for quarterly periods):						
Basic (in ₹)	0.05	0.04	0.02	0.14	0.05	0.15
Diluted (in ₹)	0.05	0.04	0.02	0.14	0.05	0.15

Notes

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January 2022. The Statutory Auditor of the Company have carried out a limited review of the above financial results of the company for the quarter and nine months ended December 31, 2021.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended December, 2021 and December 2020 are the balancing figures between the unaudited figures in respect of nine months ended December 31, 2021 and December 31, 2020 respectively and the unaudited figures for the quarter ended September 30, 2021 and September 2020 respectively which were subjected to a limited review.
- The Consolidated Financial Results of the Company includes the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited and Further, the said Financial Results also include the result of subsidiary in which the company has 99.97% interest.
- The continued spread of novel coronavirus (COVID -19) pandemic across the globe, including India has caused complete/partial lockdown across the country to control the spread of the virus. Stock Broking services, being part of Capital Market operations have been declared as essential services and accordingly, the Company faced no business interruption on account of the lockdown. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. As at December 31, 2021, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- The previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable with current reporting period.
- The Consolidated Segment Results are attached herewith

For identification purpose only



Date : 21/01/2022
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI 400069

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
Segment Revenue						
a) Equity/Commodity Broking & Other related activities	777	801	549	2,425	1,694	2,519
b) Financing & Other related activities	580	93	244	1,148	702	1,370
c) Others	375	169	208	713	567	733
Total	1,732	1,063	1,001	4,286	2,963	4,622
Less: Inter Segment Revenue	99	125	126	343	445	560
Income from Operations, Other Operating Income & Other Income	1,633	938	875	3,943	2,518	4,062
Segment Results: Profit before tax and interest from Each segment						
a) Equity/Commodity Broking & Other related activities	-	179	95	245	326	515
b) Financing & Other related activities	304	250	187	1,005	343	1,130
c) Others	276	41	2	370	(1)	186
Total	580	470	284	1,620	668	1,831
Add: Unallocable income/Expense(Net)	-	-	-	-	-	-
Interest	14	12	7	49	16	32
Profit/(Loss) from Ordinary Activities before tax	566	458	276	1,571	652	1,800
Capital Employed						
Segment Assets						
Equity/Commodity Broking & Other related activities	16,723	16,083	12,769	16,723	12,769	14,071
Financing & Other related activities	11,356	11,282	10,788	11,356	10,788	10,778
c) Others	336	688	862	336	862	795
Total Segment Assets (A)	28,415	28,053	24,419	28,415	24,419	25,644
Segment Liabilities						
a) Equity/Commodity Broking & Other related activities	5,419	801	3,099	5,419	3,099	3,734
b) Financing & Other related activities	3,296	7,971	3,659	3,296	3,659	3,403
c) Others	-	-	-	-	-	-
Total Segment Liabilities (B)	8,715	8,772	6,758	8,715	6,758	7,137
Capital Employed (A-B)	19,700	19,281	17,661	19,700	17,661	18,507

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For identification purpose only



Date : 21/01/2022
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.3

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director

