

---MFS INTERCORP LIMITED---

CIN: L27209DL1986PLC254555

Date: 23.05.2019

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

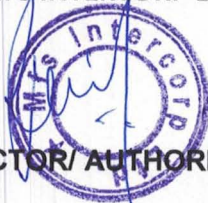
Sub: Audited Financial Result for quarter ending 31st March, 2019 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith audited financial result for quarter ended 31st March, 2019.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,
For, MFS INTERCORP LIMITED



DIRECTOR/ AUTHORIZED SIGNATORY

MFS INTERCORP LTD.

CIN:-L27209DL1986PLC254555

Regd. Office: Omaxe Square, Ground Floor-18, Jasola, New Delhi - 110025

Email:- muskanferros@gmail.com

Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2019

(Rs. In lacs)						
Sl no.	Particulars	Quarter Ended 31 Mar 2019	Quarter Ended 31 Dec 2018	Quarter Ended 31 Mar 2018	Previous Year Ended 31 Mar 2018	Current Year Ended 31 Mar 2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
(a)	Revenue from Operations	55.00	85.55	-	-	140.55
(b)	Other Income	-	-	0.70	1.25	
	Total Income from Operations (Net)	55.00	85.55	0.70	1.25	140.55
2	EXPENSES					
(a)	Cost of raw material consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	56.00	82.00	-	-	138.00
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	
(d)	Employee benefit expense	0.30	0.30	0.25	1.00	1.20
(e)	Depreciation and amortization expense	-	-	-	-	-
(f)	Other expenses	0.42	0.10	0.05	0.24	0.74
	Total Expenses	56.72	82.40	0.30	1.24	139.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.72)	3.15	0.40	0.01	0.61
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.72)	3.15	0.40	0.01	0.61
6	Finance Costs (Net)	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.72)	3.15	0.40	0.01	0.61
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1.72)	3.15	0.40	0.01	0.61
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1.72)	3.15	0.40	0.01	0.61
12	Other Comprehensive Income (net of tax)	-	-	-	-	-
13	Total Comprehensive Income for the period (11 ± 12)	(1.72)	3.15	0.40	0.01	0.61
14	Paid-up equity share capital (Face Value of Rs.10/- each)	432.49	432.49	432.49	432.49	432.49
15	Other Equity	-	-	-	(390.99)	(390.38)
16.i	Earnings Per Share (of Rs. 10/- each) (not annualised):					
(a)	Basic	(0.04)	0.07	0.01	0.00	0.01
(b)	Diluted	(0.04)	0.07	0.01	0.00	0.01



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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March, 2019	As at 31st March, 2018
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	-	-
	Loans	922.84	-
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	61.84	61.84
	Sub-total - Non-Current Assets	984.68	61.84
2	Current assets		
	Inventories	-	-
	Financial assets		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	1.30	0.02
	Bank balances other than Cash and Cash equivalents above	-	-
	Loans, Current	-	-
	Other financial assets	-	-
	Other current assets	-	-
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	1.30	0.02
	TOTAL - ASSETS	985.98	61.86
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	432.49	432.49
	Other equity	(390.38)	(390.99)
	Sub-total - Shareholders' funds	42.11	41.50
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	940.82	17.26
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	940.82	17.26
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	0.25	0.30
	Other financial liabilities	-	-
	Other current liabilities	2.39	2.39
	Provisions	0.41	0.41
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	3.05	3.10
	TOTAL - EQUITY AND LIABILITIES	985.98	61.86



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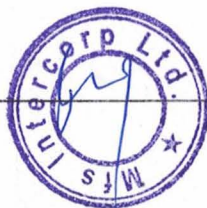
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Notes:

- 1 The format of Quarterly results are prescribed in SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05,2016 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind - AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 2 Figures of Quarter ending 31/03/2019 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the financial year of the company.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2019. The Statutory Auditors have carried out a limited review of the above financial result.
- 4 Company has only one segment and hence no separate segment result has been given.
- 5 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 6 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

By order of the Board
For MFS INTERCORP LTD

Place : New Delhi
Date : 23rd May, 2019



Director/Compliance Officer





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Limited Review Report

To
The Board of Directors of
MFS INTERCORP LIMITED
Delhi

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MFS INTERCORP LIMITED** ("the Company"), for the Quarter ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W


CA RISHI SEKHRI
PROPRIETOR
MEMBERSHIP NO. 126656



PLACE: MUMBAI
DATE: 23/05/2019