



**IndiaMART InterMESH Ltd.**  
6th floor, Tower 2, Assotech Business Cresterra,  
Plot No.22, Sec 135, Noida-201305, U.P.  
Call Us: +91 - 9696969696  
E: [customercare@indiamart.com](mailto:customercare@indiamart.com)  
Website: [www.indiamart.com](http://www.indiamart.com)

**Date: September 01, 2020**

**BSE Limited**  
(BSE: 542726)

**National Stock Exchange of India Limited**  
(NSE: INDIAMART)

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ten Times Online Private Limited was incorporated on February 26, 2014 as a subsidiary of Indiamart Intermesh Limited, it is engaged in the business of operating [www.10times.com](http://www.10times.com), a platform for physical business events discovery and networking wherein details of the physical events, shows and exhibitions are listed.

The Company has disinvested 70% stake in Equity Share Capital of 10times at a price determined based on the valuation report obtained from an Independent Professional.

Consequent to the said partial disinvestment by way of sale of equity shares, Ten Times Online Private Limited has ceased to be a Wholly Owned Subsidiary and is now only an Associate Company of Indiamart Intermesh Limited which continues to hold 30% of the stake in the said Company.

This disclosure is given under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company has disposed-off part of its investment in equity shares of Ten Times Online Private Limited (Wholly Owned Subsidiary) is enclosed as ***Annexure-A***.

**Annexure-1**

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Listed Entity during the last Financial Year;	<p>Contribution during the year ended March 31, 2020, by Ten Times Online Private Limited,</p> <p>a) Revenue from operation: 1,27.75 Million (i.e. 2% of the Indiamart InterMesh Limited on consolidated basis)</p> <p>b) Net Profit: 7.81 Million (0.55% of the Indiamart InterMesh Limited on consolidated basis)</p> <p>Contribution during the quarter ended June 30, 2020, by Ten Times Online Private Limited,</p> <p>a) Revenue from operation: 13.09 Million (i.e. 0.86% of the Indiamart InterMesh Limited on consolidated basis)</p> <p>b) Net loss: 11.68 Million</p>
2.	Date on which the agreement for sale has been entered into;	Not Applicable, however the date of execution of transfer deed is August 24, 2020
3.	The date/expected date of completion of sale/disposal;	The sale of equity shares was completed on September 01, 2020; being the date of Board approval of Transfer of shares by "Ten Times Online Private Limited"
4.	Consideration received from such sale/disposal;	Rs. 21,17,898/- (Rupees Twenty One Lakh Seventeen Thousand Eight Hundred and Ninety Eight Only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Buyers:</p> <p>1. Mayank Chowdhary</p> <p>2. Atul Todi</p> <p>The buyers do not belong to the promoter/ promoter group of the Company.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction does not falls under related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be	Not Applicable



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	disclosed by the listed entity with respect to such slump sale.	
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Kindly take the above information on records.

Yours faithfully,  
**For Indiamart InterMesh Limited**

**(Manoj Bhargava)**  
**Sr. Vice President (Legal & Secretarial),**  
**Company Secretary and Compliance Officer**  
**Membership No: F5164**