

SECRETARIAL DEPARTMENT

21.03.2024
HO/SEC/376/2023-24

To,

The Manager
Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Script Code: **KTKBANK**

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Script Code: **532652**

Madam / Sir,

Sub: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") by The Karnataka Bank Limited (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Bank (the "**Board**"), at its meeting held on January 27, 2024, and the shareholders' resolution passed through postal ballot on February 27, 2024, the Committee of Directors (the "**Board/Committee**") has, at its meeting held today i.e., March 21, 2024, *inter alia*, considered and approved the following resolutions:

- Authorizing the opening of the Issue today, i.e., March 21, 2024
- Approving and adopting the preliminary placement document dated March 21, 2024 together with the application form in connection with the Issue; and
- Approving the floor price for the Issue, being ₹ 231.43 per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is March 21, 2024, and accordingly the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members accorded through a special resolution passed through

postal ballot on February 27, 2024 , the Bank may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The Issue price will be determined by the Bank in consultation with the book running lead managers/ placement agents appointed in relation to the Issue.

The meeting of Committee of Directors commenced at 07:15 PM and concluded at 07:40 PM.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today.

This is for your information and dissemination.

Yours faithfully,

For The Karnataka Bank Limited

**Sham K
Company Secretary &
Compliance Officer**