

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

5<sup>th</sup> February, 2024

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Trading Symbol (NSE) - BANCOINDIA
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Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding appointment and Re-appointment of Directors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held on 5<sup>th</sup> February, 2024 approved the following:

1. The appointment of Shri Tarak Patel (DIN: 00009568), as an Additional Non-Executive (Independent) Director of the Company w.e.f. 5<sup>th</sup> February, 2024, subject to approval of the members;
2. The re-appointment of Shri Sharan M. Patel (DIN: 09151194) as Whole Time Director of the Company, liable to retire by rotation, for a period of 3 years w.e.f. 22<sup>nd</sup> April, 2024 subject to approval of the members;
3. The re-appointment of Smt. Himali H. Patel (DIN: 07081636) as Whole Time Director & Chief Financial Officer of the Company, liable to retire by rotation, for a period of 3 years w.e.f. 13<sup>th</sup> February, 2024 subject to approval of the members.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith as "Annexure-I".

The Board Meeting started at 14:30 hrs on that day and ended at 15:15 hrs. on the same day.

This is submitted for your records please.

Thanking you.

**For Banco Products (India) Limited**

**CS Pooja Gurnani  
Company Secretary**

Encl : a/a

**GOVERNMENT RECOGNISED EXPORT HOUSE**





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ISO/TS 16949 : 2009  
Cert. No. 20000295 TS09

## Annexure-I

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

### BRIEF PROFILE OF SHRI TARAK PATEL

Reason for change	Appointment as an Additional Non-Executive (Independent) Director
Date of appointment & term of appointment	Appointment as Additional Non-Executive (Independent) for 5 years subject to approval of the Shareholders of the Company.
Brief profile (in case of appointment)	<p>Shri Tarak Patel, aged 46 years is B. Com (Hons), MBA (Marketing). He is Executive Director of Tarak Chemicals Limited which is a leading manufacturer of specialty chemicals. Under his leadership, Tarak Chemicals Limited has emerged as one of India's largest supplier of chemicals in the Oil and Gas Industry in India and overseas markets. He has overall experience of 22 years. His core area of expertise are management and leadership.</p> <p>He is the President of the Federation of Gujarat Industries (FGI) for the years 2023-25. He is also a member of the Entrepreneur's Organization (Gujarat Chapter). In addition, he also volunteers as a member of the Resource Mobilization Committee, United Way of Baroda.</p>
Disclosure of relationships between Directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Shri Tarak Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



## BRIEF PROFILE OF SHRI SHARAN M PATEL

Reason for change	Re-appointment as Whole Time Director (KMP)
Date of appointment & term of appointment	Re-appointment as Whole Time Director (KMP) for a period of 3 years w.e.f. 22 <sup>nd</sup> April, 2024 subject to approval of the Shareholders of the Company.
Brief profile (in case of appointment)	<p>Shri Sharan M Patel carries a diverse range of experience, working as part of a team within a fast-paced environment, focused on delivering work to a high standard of client satisfaction whilst ensuring profitability and developing operational management mechanisms combining theoretical knowledge and adapting a practical approach in order to achieve maximum efficiency and reduced wastage of resources in multiple automotive manufacturing environment factory set ups.</p> <p>Shri Sharan Patel, a Graduate Engineering Manager from the University of Greenwich having various expertise including Operations Management, Project Management, Business Development, Strategic Planning, Marketing Risk Analysis and Management, Research, Quality Engineering and Computer Aided Design (CAD).</p> <p>In addition, Shri Sharan Patel has been awarded professional recognition as 'EWB project UK shortlist' in the past from Engineers Without Borders, United Kingdom providing various Engineering solutions for betterment or advancement of underprivileged regions in many parts of the world.</p>
Disclosure of relationships between Directors	Shri Sharan M Patel is immediate relative of Shri Mehul K Patel, Promoter Director & Chairman of the Company and Shri Shivam M. Patel, Non-Executive Director and member of Promoter Group of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Shri Sharan M Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority





## BRIEF PROFILE OF SMT. HIMALI H PATEL

Reason for change	Re-appointment as Whole Time Director & Chief Financial Officer
Date of appointment & term of appointment	Re-appointment as Whole Time Director & Chief Financial Officer for a period of 3 years w.e.f. 13 <sup>th</sup> February, 2024 subject to approval of the Shareholders of the Company.
Brief profile (in case of appointment)	Smt. Himali H. Patel is B.Com, M.Com and Chartered Accountant (CA). She has an experience in the field of Strategic Financial Planning, Accounts, Insurance and Taxation and she is in charge of Taxation, Finance, Accounts and other commercial and management activities of the Company. She has more than 10 years of experience in various reputed companies.
Disclosure of relationships between Directors	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Smt. Himali H. Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

