

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2023-24

Date: February 6, 2024

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Script Code: 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400051 Script Code: AJMERA
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Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on **Tuesday, February 6, 2024**, which commenced at 12:05 P.M. and concluded at 12:45 P.M. at the registered office of the Company situated at "Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai – 400053", has inter-alia considered and approved the following business:

1. The standalone and consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023, a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") is enclosed.

The Trading Window for dealing in securities of the Company will be re-opened from 48 hours after declaration of Financial Results by the Company for the Quarter and Nine Months ended December 31, 2023, for all the Designated Persons (i.e., Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

Kindly take the above on your record and upload the same on your website.

Thanking You.

For AJMERA REALTY & INFRA INDIA LIMITED

KARTIK SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Enc.: As above



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Nine months Period Ended		Year ended	Quarter Ended			Nine months Period Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations :												
	a) Revenue from operations	20,677	14,534	7,907	46,816	31,685	43,110	11,523	10,994	6,141	32,370	26,393	36,102
	b) Other operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	c) Other Income	182	225	150	559	598	953	109	101	78	314	395	534
	Total Income From Operations (a+b+c)	20,859	14,759	8,057	47,375	32,283	44,063	11,632	11,095	6,219	32,684	26,788	36,636
2	Expenses :												
	a) Cost of Material Consumed/ Construction Related Costs	13,583	9,740	5,259	30,585	21,022	33,754	6,843	6,970	4,070	19,965	16,818	23,558
	b) Changes in Inventories	-	116	-	174	-	(4,879)	-	-	-	-	-	-
	c) Employees benefit Expenses	1,097	906	453	2,567	1,322	1,792	600	547	360	1,607	1,067	1,470
	d) Finance Cost	2,053	1,039	773	4,021	2,158	3,627	1,339	686	422	2,693	1,412	1,999
	e) Depreciation and Amortization Expense	66	31	30	126	105	150	33	31	30	93	90	121
	Total Expenses	16,799	11,832	6,515	37,472	24,607	34,444	8,815	8,234	4,882	24,358	19,387	27,148
3	Profit/(Loss) before exceptional items and tax (1-2)	4,060	2,927	1,542	9,903	7,676	9,619	2,817	2,861	1,337	8,326	7,401	9,488
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary item and tax (3-4)	4,060	2,927	1,542	9,903	7,676	9,619	2,817	2,861	1,337	8,326	7,401	9,488
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) Before Tax After exceptional items (5-6)	4,060	2,927	1,542	9,903	7,676	9,619	2,817	2,861	1,337	8,326	7,401	9,488
8	Tax Expense	1,065	634	452	2,457	1,996	2,460	709	720	337	2,095	1,863	2,388
	Current Tax	1,065	634	452	2,457	1,996	2,460	709	720	337	2,095	1,863	2,388
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) after Tax before Minority Interest (7-8)	2,995	2,293	1,090	7,446	5,680	7,159	2,108	2,141	1,000	6,231	5,538	7,100
10	Less : Non Controlling Interest	(53)	40	26	37	41	9	-	-	-	-	-	-
11	Profit/(Loss) after Tax (9-10)	3,048	2,253	1,064	7,409	5,639	7,150	2,108	2,141	1,000	6,231	5,538	7,100
12	Other Comprehensive Income	-	(30)	-	(30)	5	26	-	(30)	0	(30)	5	26
	A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax Relating to Items that will not be classified to profit and loss	-	(30)	-	(30)	5	26	-	(30)	0	(30)	5	26
	B) i) Item that will be classified as profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax Relating to Items that will not be classified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	3,048	2,223	1,064	7,379	5,644	7,176	2,108	2,111	1,000	6,201	5,543	7,126
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
15	Other Equity						73,819						66,882
16	Net worth						77,367						70,430
17	Earnings Per Share (Rs.10/- each)												
	(a)Basic	8.59	6.26	3.00	20.79	15.91	20.22	5.94	5.95	2.82	17.47	15.62	20.08
	(b)Diluted	8.59	6.26	3.00	20.79	15.91	20.22	5.94	5.95	2.82	17.47	15.62	20.08





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rupees In Lakhs)

Notes:

- 1 The above consolidated and standalone financial results for the quarter and nine months ended December 31, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th February, 2024 along with limited review report given by the Statutory Auditors.
- 2 The above results have been prepared in accordance with (Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The results will be available on the Company's website: www.ajmera.com and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
- 4 The Company operates in single segment i.e. Construction (Real Estate).
- 5 Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

Place: Mumbai
Date: 6th February, 2024



For Ajmera Realty & Infra India Limited


Manoj I. Ajmera
Managing Director

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY &
INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To the Board of Directors of

Ajmera Realty & Infra India Limited

Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and nine month ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of



the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W



Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615

UDIN: -24038615BKBFFS5585

PLACE : MUMBAI,
DATED: 6TH FEBRUARY, 2024

LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

1. We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Parent") and its subsidiaries/Associates and limited liabilities partnership (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes results of the following entities:

Sr. No.	Name of the Entity
A	Subsidiaries and Limited Liability Partnership
	Jolly Brothers Private Limited
	Ajmera Estate Karnataka Private Limited
	Ajmera Clean Green Energy Limited



	Ajmera Realty Ventures Private Limited
	Ajmera Realcon Private Limited
	Radha Raman Dev Ventures Private Limited
	Shree Yogi Realcon Private Limited
	Anirdesh Developers Private Limited
	Ajmera Luxe Realty Private Limited
	Ajmera Corportion UK Ltd
	Ajmera Mayfair Global W.L.L.
	Laudable Infrastructure LLP
	Sana Buildpro LLP
	Sana Building Products LLP
	Ajmera Infra Developers LLP
B	Associates/Joint ventures
	Ultratech Property Developers Private Limited
	Ajmera Housing Corporation Bangalore
	V.M. Procon Private Limited
	Sumedha Spacelinks LLP
	Offbeat Tech Park LLP

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W**



Rasesh V Parekh

**RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615**

UDIN: -24038615BKBF74775

**PLACE : MUMBAI,
DATED: 6TH FEBRUARY, 2024**