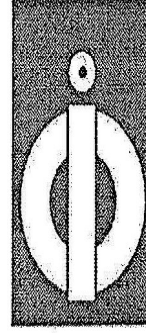


Sabnam House, Ground Floor,  
Plot No.A-15/16, Central Cross Road-B,  
MIDC, Andheri (E), Mumbai- 400 093  
T: 22 4063 5100, F: 22 4063 5199  
Email: info@omnitex.com  
CIN: L17100MH1987PLC042391



omnitex  
industries  
(india) ltd.

Date: 30.05.2024

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)**

**Sub: Outcome of Board Meeting held on May 30, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations- 2015.**

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Thursday, May 30, 2024 at the registered office of the Company situated at Sabnam House, Ground Floor, Plot No A-15/16, Central Cross Road-B, MIDC, Andheri (East), Mumbai- 400093 have considered and approved the following items of business:

1. The audited financial statements for the quarter and year ended 31<sup>st</sup> March, 2024 along with Auditor Report.
2. Re-Appointment of M/s. A.S. Sureka & Associates, Chartered Accountants as an Internal Auditor of the Company for the financial year 2024-25.
3. Appointment of M/s. JSD & Associates, Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2024-25.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.45 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni  
Company Secretary and Compliance Officer



**Independent Auditors' Report on financial results of Omnitex Industries (India) Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015**

The Board of Directors,  
**Omnitex Industries (India) Limited,**  
Mumbai 400093.

**Opinion**

1. We have audited the accompanying Financial Results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, ("the Company"), for the year ended **31 March 2024** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, in this regard; and
  - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the *financial* statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.



### Managements and Board of Directors' Responsibilities for the Financial Results

4. This Statement has been prepared based on the audited financial statements for the year ended March 31, 2024.

The Company's Management and the Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticisms throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with



reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.



For JMT & Associates  
Chartered Accountants  
(Registration No. 104167W)

A handwritten signature in blue ink, appearing to read 'Amar Bafna'.

Amar Bafna  
Partner

Membership No. 048639

Place : Mumbai  
Date : 30<sup>th</sup> May, 2024

UDIN : 24048639BKCCO69177

**Omnitex Industries (India) Limited**  
(CIN No: L17100MH1987PLC042391)  
**Statement of Financial Results for the quarter and year ended March 31, 2024**  
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093  
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressal@omnitex.com website www.omnitex.com

SN	Particulars	All Figures except EPS are Rupees in Lakhs				
		Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 7)		(Refer Note 7)			
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	58.62	49.73	34.05	169.52	34.05
	(b) Other Income	155.81	5.26	0.01	165.64	3.25
	<b>Total Income</b>	<b>214.43</b>	<b>54.99</b>	<b>34.06</b>	<b>335.16</b>	<b>37.30</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	57.75	48.98	33.55	166.98	33.55
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.91	0.90	0.90	2.91	3.62
	(e) Finance Costs	-	-	-	-	0.95
	(f) Depreciation and Amortization Expenses	(0.01)	-	1.44	1.64	6.08
	(g) Other Expenses	2.25	2.23	2.68	12.02	12.82
	<b>Total Expenses</b>	<b>60.90</b>	<b>52.11</b>	<b>38.57</b>	<b>183.55</b>	<b>57.02</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>153.53</b>	<b>2.88</b>	<b>(4.51)</b>	<b>151.61</b>	<b>(19.72)</b>
<b>4</b>	<b>Exceptional Items (Net) (Refer Note No 5)</b>	-	(1.50)	-	201.80	-
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>153.53</b>	<b>1.38</b>	<b>(4.51)</b>	<b>353.41</b>	<b>(19.72)</b>
<b>6</b>	<b>Tax Expense (Refer Note 6)</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	30.60	-	-	30.60	-
	(c) MAT Credit Entitlement reversed	-	-	-	(32.45)	-
	(d) Prior Period Adjustment for Taxes	-	-	(0.97)	-	(0.97)
<b>7</b>	<b>Net Profit / (Loss) for the period ( 5-6)</b>	<b>184.13</b>	<b>1.38</b>	<b>(5.48)</b>	<b>351.56</b>	<b>(20.69)</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
	(a) Items that will not be reclassified subsequently to profit or loss (Refer Note 4)	2,170.63	32.72	-	11,798.36	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
		2,170.63	32.72	-	11,798.36	-
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>2,354.76</b>	<b>34.10</b>	<b>(5.48)</b>	<b>12,149.92</b>	<b>(20.69)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>
<b>11</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>12,265.44</b>	<b>115.52</b>
<b>12</b>	<b>Earnings Per Share (of Rs. 10/- each ) ( Not Annualized except for the year ended March)</b>					
	(a) Basic	4.38	0.03	(0.13)	8.36	(0.49)
	(b) Diluted	4.38	0.03	(0.13)	8.36	(0.49)

Place: Mumbai  
Date: 30th May 2024



By Order of the Board  
for Omnitex Industries (India) Limited

Narendra Dalmia  
Director (DIN: 00071559)



**Omnitex Industries (India) Limited**  
**Audited Statement of Assets and Liabilities As At 31st March 2024**

Rupees in Lakhs

Particulars	As At March 31, 2024 (Audited)	As At March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property Plant and Equipment	0.26	2.11
(b) Capital Work In Progress	-	-
(c) Investment Property (Refer Note 5)	-	145.42
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments (Refer Note 4)	15,805.16	323.31
(ii) Loans	-	-
(iii) Other Financial Assets	1.92	2.27
(g) Non-Current Tax Assets (Net)	21.07	33.97
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.23	0.23
<b>Sub-total - Non-current Assets</b>	<b>15,828.64</b>	<b>507.31</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	26.23	19.29
(iii) Cash and Cash Equivalents	293.30	5.48
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Other Current Assets	12.18	7.42
<b>Sub-total - Current Assets</b>	<b>331.71</b>	<b>32.19</b>
<b>TOTAL - ASSETS</b>	<b>16,160.35</b>	<b>539.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	12,265.44	115.52
<b>Sub-total - Equity</b>	<b>12,688.54</b>	<b>538.62</b>
<b>(2) Liability</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	-	-
(b) Provisions	-	-
(c) Other Non-current Liabilities	-	-
(d) Deferred tax liabilities (net)	3,469.73	-
<b>Sub-total - Non-current Liabilities</b>	<b>3,469.73</b>	<b>-</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payable		
a. Total outstanding dues of Micro and Small Enterprises	-	-
b. Total outstanding dues of creditors other than Micro and Small Enterprises	-	-
(iii) Other Financial Liabilities	1.21	0.88
(b) Other Current Liabilities	0.87	-
(c) Provisions	-	-
Current tax liabilities (net)	-	-
<b>Sub-total - Current Liabilities</b>	<b>2.08</b>	<b>0.88</b>
<b>Sub-total - Total Liabilities</b>	<b>3,471.81</b>	<b>0.88</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,160.35</b>	<b>539.50</b>



By Order of the Board  
for Omnitex Industries (India) Limited

Narendra Dalmia  
Director (DIN: 00071559)

Place: Mumbai  
Date: 30th May 2024

**Omnitex Industries (India) limited**  
**Audited Cash Flow Statement for the year ended March 31, 2024**

	Particulars	Year Ended March 31, 2024 Rupees In Lakhs (Audited)	Year Ended March 31, 2023 Rupees In Lakhs (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Profit / (Loss) for the year Before Taxation</b>	353.41	(19.72)
	<b>Adjustments for:</b>		
	Depreciation on Property, Plant & Equipment & Investment Property	1.64	6.08
	Finance Costs	-	0.95
	Interest Income	(1.43)	(1.61)
	Fair value gain on investment in mutual funds	(8.09)	-
	Profit / (Loss) on sale of investment property	(201.80)	-
	Profit / (Loss) Property, Plant and Equipment Net	1.78	(1.64)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>145.51</b>	<b>(15.94)</b>
	(Increase) / Decrease in Long Term Financial Assets - Loans	-	-
	(Increase) / Decrease in Other Non Current Assets	-	-
	(Increase) / Decrease in Receivables	(6.94)	(19.26)
	(Increase) / Decrease in Inventory	-	-
	(Increase) / Decrease in Other Current Financial Assets	-	-
	(Increase) / Decrease in Other Current Assets	(3.78)	(0.97)
	Increase / (Decrease) in Trade Payables	-	-
	(Increase) / Decrease in Long Term Other Financial Liabilities	-	-
	Increase / (Decrease) in Other Financial Liabilities	0.33	(0.87)
	Increase / (Decrease) in Other Current Liabilities	0.87	(0.10)
	Increase / (Decrease) in Short Term Provisions	-	-
	Taxes (Paid)/Refunds	(19.55)	(0.83)
	<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>116.44</b>	<b>(37.97)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Proceeds from sale of Property, Plant and Equipment	-	2.37
	Proceeds from sale of investment property	345.99	-
	Investment in Mutual Funds	(150.01)	-
	Capital expenses incurred in relation to proposed sale of shares (Refer Note 4)	(25.05)	-
	Interest Received	0.45	1.78
	<b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>171.38</b>	<b>4.15</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Interest Paid	-	(0.95)
	(Decrease)/ Increase in Short Term Borrowings	-	(20.06)
	<b>NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>(21.01)</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>287.82</b>	<b>(54.83)</b>
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	5.48	60.31
	<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>293.30</b>	<b>5.48</b>

Place: Mumbai  
Date: 30th May 2024



For and on behalf of the Board of  
Omnitex Industries (India) Limited

**Narendra Dalmia**  
Director (DIN: 00071559)

**Omnitex Industries (India) Limited**  
(CIN No: L17100MH1987PLC042391)

**Statement of Financial Results for the quarter and year ended March 31, 2024**

**Notes:**

- 1 The above financial results of the Company for the quarter and year ended March 31, 2024, have been extracted from the audited financial statements of the Company for the year ended March 31, 2024 and reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 30, 2024.
- 2 The above financial results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.omnitex.com](http://www.omnitex.com)).
- 3 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 4 The Company holds 745,098 equity shares in Sirata Geosystems (India) Private Limited (SGIPL), which were acquired at a cost of Rs. 323.31 lakhs in earlier years. The Company had, along with promoter shareholders of SGIPL entered into Share Subscription and Purchase Agreement (SSPA) on 20th June 2023 with a party to sell the above equity share at a consideration of Rupees 1.15 thousand, seven hundred twenty two and paise twenty five per equity share. The sale of these shares was subject to various terms and conditions to be fulfilled by the purchasing party. Pending completion of the sale, the agreed sale prices of each share was considered as the best estimate of fair value of these share for the purpose of quarterly results as on 30th June, 2023 and subsequently. Necessary fair value adjustment, accordingly was made by the Company through Other Comprehensive Income in the quarterly financial results announced by the Company during the year based on the above SSPA. The SSPA was terminated by the Company and other shareholders of SGIPL as intimated to the BSE Limited on 22nd September, 2023 due to failure of the acquirer to complete the proposed transaction within the agreed time. Subsequently, SGIPL bought back part of its shares after the close of the financial year at a price of Rs. 2,100/- per share based on the valuation report of an approved valuer dated 21st March, 2024. Accordingly, the fair valuation of these shares of SGIPL as on 31st March, 2024 has been considered as per the accounting policy followed by the Company based on the above price of Rs. 2,100/- per equity share (net of capital expenditure incurred in connection with the proposed sale referred to above). In the previous year, cost of these unquoted shares was considered as an appropriate estimate of fair value because of wide range of possible fair value measurements and cost represented the best estimate of fair value within that range. These investments in equity instruments are not held for trading, instead they are held for medium or long term strategic purpose. After the close of the financial year, the Company surrendered 12,241 equity shares of SGIPL to the said company pursuant to exercise of buy-back option at a price of Rs. 2,100/- per share in terms of Letter of Offer dated 1st April, 2024 against receipt of buyback proceeds of Rs. 257.06 lakhs on 25th April 2024. Under the buyback process, 12,241 shares have been cancelled by SGIPL after the close of the financial year.
- 5 Exceptional item of income (net) is in respect of profit on sale of Company's investment property situated at Unit No. 317, 318 and 319, Tantia Jogani Industrial Premises Co-op Soc Ltd, Sitaram Mills Compound, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra - 400 011 for a consideration of Rs.351.00 lakhs (Rupees Three hundred fifty one lakhs only). The sale deed has been executed and registered with the Joint Sub-Registrar, Mumbai, Maharashtra - 400 025 during the year.
- 6 (i) The Company has opted for lower tax rate prescribed under Section 115BAA of the Income tax Act, 1961 ("the Act") from the current financial year and accordingly, provision for tax and deferred tax has been made based on such lower rate. Further, in view of the above option, the brought forward MAT credit hitherto available to the Company under Section 115JAA of the Act, is now not available, hence the brought forward balance of such credit amounting to Rs. 32.45 lakhs has been reversed during the year.  
(ii) Provision for tax for the year has been made after claiming a deduction of Rs. 149.02 lakhs under section 80-M of the Act which is subject to fulfilment of conditions prescribed under that section by the due date of filing the income tax return by the Company. No tax is payable for the year after considering the aforesaid deduction.
- 7 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited year to date figures upto December 31, 2023 and December 31, 2022 being the date of the end of the third quarter of the financial year which were subjected to limited review by auditors
- 8 Figures of previous periods have been regrouped wherever necessary.



For and on behalf of the Board of  
Omnitex Industries (India) Limited

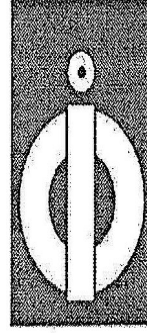


**Narendra Dalmia**  
Director (DIN: 00071559)

Place: Mumbai  
Date: 30th May 2024



Sabnam House, Ground Floor,  
Plot No.A-15/16, Central Cross Road-B,  
MIDC, Andheri (E), Mumbai- 400 093  
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omnitex  
industries  
(india) ltd.

Date: 30.05.2024

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)**

**Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Disclosure pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results for the financial year ended March 31, 2024, which have been approved by the Board of Directors at the meeting held on May 30, 2024, M/s. JMT & Associates, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

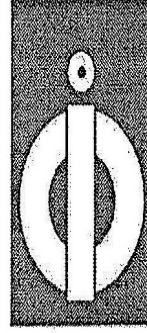
Kindly take this declaration on your records and acknowledge.

Thanking you,

Yours faithfully,  
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni  
Company Secretary and Compliance Officer

Sabnam House, Ground Floor,  
Plot No.A-15/16, Central Cross Road-B,  
MIDC, Andheri (E), Mumbai- 400 093  
T: 22 4063 5100, F: 22 4063 5199  
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omnitex  
industries  
(india) ltd.

Date: 30.05.2024

To,  
The BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)**

**Sub: Undertaking regarding Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and in compliance with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, it is hereby confirmed by the Company that Regulation 32 of Statement for Deviation(s) or Variation(s) under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 is not applicable to the Company for the year ended 31<sup>st</sup> March, 2024.

Thanking you,

Yours faithfully,  
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni  
Company Secretary and Compliance Officer