

Corporate Office:

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Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

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CIN : L21010MH1960PLC011764

July 04, 2019

To,
The BSE Limited
The Department of Corporate Affairs
Dalal Street,
Mumbai 400 001.

Scrip code-502445

Subject:- Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sirs,

Please find enclosed herewith Letter bearing ref. No. CFD/DIL I/OW/15739/2019 dated June 21, 2019 received from Securities Exchange Board of India (SEBI) regarding condoning the delay in procedural non-compliance of Regulation 74 (1) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Regulation 28 (1) of SEBI LODR Regulations, 2015.

Kindly take the same on your record.

Thanking you,

For Citadel Realty & Developers Limited



Anuja Dube
Company Secretary & Compliance Officer



Encl.: SEBI Letter



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Chief General Manager
Corporation Finance Department
Division of Issues and Listing-I
Tel: +91 22 26449430
Email : jayantaj@sebi.gov.in

CFD/DIL I/OW/15739/2019
June 21, 2019

Ms. Anuja Dube
Company Secretary
Citadel Realty and Developers Limited
Marathon Futurex,
Mafatlal Mills, Compound,
N.M. Joshi Marg,
Lower Parel (West),
Mumbai 400 013

Dear Sir,

Sub: Allotment of Compulsory Convertible Debentures and bonus shares on preferential basis.

1. This has reference to your letters dated April 11, 2019, April 24, 2019 and May 29, 2019 regarding condonation for failure to take in principal approval for the allotment of compulsory convertible debentures (CCDs) and the 1,86,112 bonus shares at Bombay Stock Exchange of India (BSE) in compliance of Regulation 74(1) of SEBI(ICDR) Regulations 2009 and Regulation 28(1)(a) of SEBI(LODR) Regulations 2015.
2. It is observed that you have not made the preferential allotment of the CCDs within 15 days from the date of shareholders' approval and also failed to file the application to obtain an 'in-principal' approval from BSE within stipulated time as per SEBI Regulation.
3. Further, as indicated by you vide letter dated April 24, 2019, it is revealed that the allotment of 1,86,112 bonus shares was also done without taking in principle approval from the exchange as stipulated in the SEBI Regulation.
4. The above mentioned non compliance has been viewed seriously and you are hereby warned to be careful in future to avoid recurrence of such lapses. Any such aberration in future would be viewed seriously and appropriate action would be initiated. You may approach BSE for in principle approval for allotment of the compulsory convertible debentures on preferential basis and the 1,86,112 bonus shares. BSE may consider listing subject to compliance with listing requirement.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती:
Continuation :

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भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

5. You are also advised to disclose this letter to the recognized stock exchanges and also place this communication before your Board in its next meeting, for their information. The Demand Draft No.127056 dated April 11, 2019 for 1 lakh enclosed with your letter is being returned herewith.

Yours truly



Jayanta Jash

c.c: **Chief Regulatory Officer**
Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street, Mumbai 400001

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