

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Dated: 21st June, 2019**Through Listing Centre**

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759**By Neaps**

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS**Sub: Revised Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the revised disclosure of Related Party Transactions on a Consolidated basis for the year ended on March 31, 2019.

This disclosure will also be hosted on the Company's web site at www.stlfasteners.com

Kindly take the same on record.

Thanking you,

Your truly,
For Sterling Tools Limited


Ms. Vaishali Singh
Company Secretary

Encl.: as above.

REGD. OFFICE :
Office No. 243 C-10, Regus Elegance,
2F, Elegance, Jasola District Centre,
Old Mathura Road, New Delhi - 110025

STERLING TOOLS LIMITED

Consolidated Related Party Transactions for the year ended 31 March 2019

(All amounts in lakh of Indian Rupees, unless otherwise stated)

Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom

I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary company	Haryana Ispat Private Limited (w.e.f. 15 November 2016)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited
	Sterling Automobiles Private Limited
	Sterling Mobikes Private Limited
	Jaycee Automobiles Private Limited
	Sterling Fincap Private Limited
	Sterling E-mobility Private Limited (w.e.f - 24 May 2018)
	Jaycee Premium Cars Private Limited
Key Management Personnel	Noble Cars Private Limited
	Mr. Manohar Lal Aggarwal - Chairman
	Mr. Anil Aggarwal – Managing Director
	Mr. Atul Aggarwal – Whole Time Director
	Mr. Jaydeep Wadhwa (w.e.f. 07 February 2019) - Director
	Mr. Triloki Nath Kapoor- Independent director
	Ms. Malini Sud- Independent director
Mr. Chotu Ram Sharma- Independent director	
Relative of Key Managerial Personnel	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Joint venture company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

**For the year ended
31 March 2019**

i) Enterprises over which Key Management Personnel has significant influence

a) Interest Income

Sterling Fincap Private Limited	11.61
	11.61

b) Expenses paid- repairs and maintenance

Sterling Automobiles Private Limited	3.31
Jaycee Automobiles Private Limited	9.77
	13.09

c) Expenses paid- sales promotion

Sterling Mobikes Private Limited	0.35
	0.35

d) Rent Paid

Sterling Technologies Private Limited	53.00
	53.00

e) Purchase of asset

Sterling Automobiles Private Limited	49.83
Jaycee Automobiles Private Limited	71.07
	120.90

f) Sale of asset

Sterling Automobiles Private Limited	8.35
	8.35

g) Purchase of Material


Sterling Mobikes Private Limited	-
	-

ii) Transaction with Key Management Personnel & their relatives

Remuneration paid

Mr. Manohar Lal Aggarwal	152.19
Mr. Anil Aggarwal	138.59
Mr. Atul Aggarwal	142.89
Mr. Anish Aggarwal	17.45
	451.12

For **STERLING TOOLS LTD.**


Authorised Signatory

STERLING TOOLS LIMITED**Consolidated Related Party Transactions for the year ended 31 March 2019***(All amounts in lakh of Indian Rupees, unless otherwise stated)***For the year ended
31 March 2019**

Commission paid			
Mr. Manohar Lal Aggarwal		76.00	
Mr. Anil Aggarwal		76.00	
Mr. Atul Aggarwal		76.00	
		228.00	
Compensation to Key management personnel *			
- Short term employee benefits		635.13	
- Defined contribution plans		43.99	
		679.12	

* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the Company as a whole.

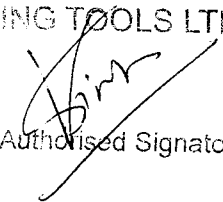
Director sitting fees			
Triloki Nath Kapoor		3.75	
Malini Sud		2.75	
Chotu Ram Sharma		4.00	
		10.50	

iii) Closing balances

			As at 31 March 2019
Remuneration payable			
Mr. Manohar Lal Aggarwal		5.02	
Mr. Anil Aggarwal		4.66	
Mr. Atul Aggarwal		4.01	
Mr. Anish Aggarwal		1.43	
Total		15.12	
Commission payable			
Mr. Manohar Lal Aggarwal		48.73	
Mr. Anil Aggarwal		48.73	
Mr. Atul Aggarwal		48.73	
Total		146.19	
Outstanding payables			
Sterling Automobiles Private Limited		0.62	
Jaycee Automobiles Private Limited		1.31	
Total		1.93	
Outstanding receivables			
Sterling Fincap Private Limited		118.04	
		118.04	

III Terms and conditions

All transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.

For STERLING TOOLS LTD.

 Authorised Signatory