





Ref: K/953/NSE&BSE/2021-22

Date: 28.12.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: ITI

Please find enclosed herewith the Press Release dated 28th December 2021 titled "ITI Limited signs MoU with Motilal Nehru National Institute of Technology, Allahabad for Technology Collaboration".

The same will also be available on the Company website https://www.itiltd.in/

This is for your kind information and records please.

Thanking you

Yours faithfully For ITI Limited

S Shanmuga Priya Company Secretary

Encl: as above

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December 28, 2021

PRESS RELEASE

ITI Limited signs MoU with Motilal Nehru National Institute of Technology, Allahabad for Technology Collaboration

Allahabad/Bengaluru: Multi-technology public sector major ITI Limited has signed *Memorandum of Understanding (MoU)* with Motilal Nehru National Institute of Technology Allahabad (MNNIT), an Institute of National Importance under Ministry of Education, Government of India for joint collaborative research projects in cutting edge technologies.

As part of this MoU, **ITI Limited** and **MNNIT** will jointly organize technical meetings, international workshops, conferences, seminars, certification based courses, faculty development programs, symposia and so on for both internal employees and external candidates. The MoU will entail exchange of faculty members and students/research scholars for mutually agreed duration, and terms & conditions, and encourage students of MNNIT Allahabad to collaborate as interns at ITI Limited. Further, both the parties will organize joint training programmes for third parties based on the technology developed through this collaboration; and help each other in consultancy projects in areas of mutual interest.

In technical areas of collaboration, ITI Limited and MNNIT will carry out research & development to bring out products with innovative technology that can be mass manufactured. Both the parties will share the expertise and resources for designing & creation of test beds for technologies like 5G, IoT & IIoT, AI, MI & Robotics, Radio & Satellite applications, and for development of new technology of optical fiber components.

Both the parties will prepare and execute joint research projects to improve the state-of-art technology in the field of optical fiber devices and for optical communication systems using futuristic technologies. Also, as part of this MoU, training programmes will be Integrated conducted in niche like Circuit areas design communication and cyber security by exploring joint research activities.

Speaking on this occasion Mr. Rakesh Mohan Agarwal, Chairman & Managing Director, ITI Limited said, "We are honored to embark upon this collaboration with MNNIT to jointly work on futuristic technologies. We at ITI Limited have always believed in robust collaboration between industry and academia, to drive effective solutions to industry issues. Mr. Agarwal added - "Together, we will collaborate in areas of advanced technology, innovation and knowledge for sustainable changes. I am sure this partnership will provide ample opportunities for our employees to acquire advanced knowledge in emerging areas", he said.

Prof Rajeev Tripathi, Director, MNNIT said, "Both, MNNIT and ITI Limited will share their expertise and resources to carry out research and development in the emerging areas of technologies like 5G, IoT, AI, Robotics and optical communication systems. **Prof Tripathi** added – "Also, a Centre of Excellence will be established for collaborative work and to train the trainers of ITI Limited's internal resource persons".

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and Marketing, Sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of Solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, Micro PC/ Laptop, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The Company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltd.in