

B.T. SYNDICATE LIMITED

CIN: L24231WB1983PLC035857

Registered Office: AA-47, Salt Lake City Sec: 1, BL - AA Kolkata - 700064. West Bengal.

Email ID: btsyndicate1983@gmail.com , info@bsync.in | Website: www.btsync.in

Tel: 022 64642424

Date: 14.11.2019

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 542206	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India. MCX-SX Symbol: BTSYN
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Dear Sir/Madam,

Sub. : Outcome Of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th November, 2019, inter alia considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2019 along with Cash Flow Statement for the half year ended on 30th September, 2019 and Unaudited Statement of Assets and Liabilities as on that date.

Kindly take the above on your record

Thanking You,

Yours' faithfully

For **B.T. SYNDICATE LTD**
For B.T. SYNDICATE LIMITED


Mr. Bhavin Jain Autho. Sign
Director
DIN: 00741604

Encl:



Viral Jain & Associates (Regd.)
(Chartered Accountants)

701, SURSHA APARTMENT, SARVODAYA NAGAR, JAIN MANDIR ROAD, MULUND (W). MUMBAI-400080.

ANNEXURE V TO CLAUSE 41
Limited Review Report

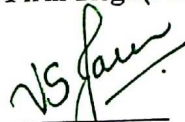
Review Report to **B.T. SYNDICATE LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **B.T. Syndicate Limited** for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

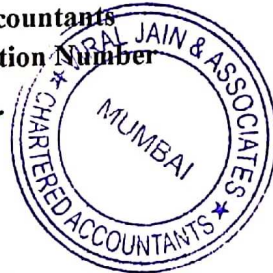
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Viral Jain & Associates
Chartered Accountants
Firm Registration Number



Viral S. Jain
Proprietor

Membership Number: 148019



Place: Mumbai
Date: 14/11/2019

Part I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2019

Particulars	3 months ended (30/09/2019)	Preceding 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figures for current period ended (30.09.2019)	Year to date figures for the previous year ended (30/09/2018)	Previous year ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	871.51	142.08	953.41	1013.59	2245.07	3623.8
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (net)	871.51	142.08	953.41	1013.59	2245.07	3623.8
2. Expenses						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	1040.63	204.2	986.58	1244.83	2241.91	3310.61
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-230.17	-73.36	-65.21	-303.53	-137.4	-23.16
(d) Employee benefits expense	15.69	17.02	6.63	32.71	14.19	46.77
(e) Depreciation and amortisation expense	2.51	0	0	2.51	0	1.53
(f) Finance Cost	0.07	0.08	0	0.15	0	0
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.67	5.84	8.39	36.51	15.62	112.94
Total Expenses	859.4	153.78	936.39	1013.18	2134.32	3448.69
3. Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	12.11	-11.7	17.02	0.41	110.75	175.11
4. Other Income	32.65	29.82	1.87	62.47	8.04	68.26
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	44.76	18.12	18.89	62.88	118.79	243.37
6. Finance Costs	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	44.76	18.12	18.89	62.88	118.79	243.37
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	44.76	18.12	18.89	62.88	118.79	243.37
10. Tax expense	11.19	4.53	0	15.72	0	60.88
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	33.57	13.59	18.89	47.16	118.79	182.49
12. Extraordinary Items (net of tax expense Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 + 12)	33.57	13.59	18.89	47.16	118.79	182.49
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	33.57	13.59	18.89	47.16	118.79	182.49
17. Paid-up equity share capital (Face Value of the Share shall be indicated Rs.1/-each)	1026.9	1026.9	570.5	1026.9	570.5	570.5
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15	15	15	15	15	15
19.i Earnings Per Share (before extraordinary items) (of /- each) (not annualised):	0.03	0.01	0.03	0.32	0.19	0.32
(a) Basic	0.03	0.01	0.03	0.32	0.19	0.32
(b) Diluted						
19.ii Earnings Per Share (after extraordinary items) (of /- each) (not annualised):	0.03	0.01	0.03	0.32	0.19	0.32
(a) Basic	0.03	0.01	0.03	0.32	0.19	0.32
(b) Diluted						
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note:

- Above Financial result for the quarter ended 30th September, 2019 have been reviewed and recommended by the audit committee and approved by the board of director at there respective meeting held on November 14, 2019.
- Statutory Auditors have carried out a limited review of these financial result and their report is ubqualified.
- The financial result of the company have been prepared with india accounting standards notified under section 133 of the company act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations 2015.
- The company is engaged in the business of "Textiles Products" and has only one reportable segment in accordance with IND as 108 "Operating segments".
- As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulations, 2015 the company has opted to publish quarterly unaudited standlone result and to publish consolidated result at the year end.
- Previous periods figures have been regrouped wherever necessary to confirm to the current periods classification.

B.T. SYNDICATE LIMITED

BHAVIN SHANTIL JAIN
DIRECTOR
DIN : 00741604

Autho. Sign

For B.T. SYNDICATE LIMITED

Autho. Sign

B. T. Syndicate Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sept 2019

Amount in Rs.

A	Cash Flow From Operating Activities	30th Sep 2019	31st March 2019
	Net Profit Before Tax As Per Profit And Loss Account	62,62,160	2,43,35,837
	Adjustments For:		
	Depreciation	2,50,898	1,52,862
	Preliminary Expenses W/Off		44,000
	Dividend Received		
	Profit on sale of Long term investments		
	Loss on Sale of Investment		
	Interest Income	(52,13,193)	
	Interest Expenses		
	Long Term Capital Loss		
	Speculation Gain		
	Operating Profit Before Working Capital Changes	12,99,865	2,45,32,699
	Decrease/(Increase) In Inventories	(3,03,53,773)	(23,15,345)
	Decrease/(Increase) In Trade Receivables	(16,97,040)	8,27,33,412
	Decrease/(Increase) In Loan & Advances	(1,30,29,992)	(5,94,54,582)
	Decrease/(Increase) In Other Current Assets	(11,06,613)	(30,21,388)
	Increase/(Decrease) in Trade Payables	4,87,64,527	(5,15,82,451)
	Increase/(Decrease) in Other Current Liabilities	(25,46,638)	(3,93,778)
	Decrease/(Increase) In Non Current Loan & Advances		
	Increase/(Decrease) in short term provisions		
	Cash generated From Operations		
	Income Taxes Paid		(60,83,959)
	Short provision of tax for earlier years		
	Net Cash Flow From Operating Activities (A)	13,30,336	(1,55,85,392)
B	Cash Flow From Investing Activities		
	(Purchase)/Sale Of Fixed Assets		
	Interest Received	52,13,193	
	Purchase Of Fixed Assets	(40,07,483)	(10,25,613)
	Sale/(Purchase) of other Investments	(42,000)	2,07,37,500
	Profit on Sale of Investment		
	Dividend Received		
	Loss on Sale of Investment		
	Net Cash Flow From Investing Activities (B)	11,63,710	1,97,11,887
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing		
	Repayment of Long Term Borrowing	(19,30,000)	(48,07,950)
	Interest paid		
	Share Issue Expenses		(44,000)
	Net Cash Flow From Financing Activities (C)	(19,30,000)	(48,51,950)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5,64,046	(7,25,455)
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	10,33,053	17,58,507
	Closing Balance	15,97,099	10,33,052
	Net Increase/(Decrease) In Cash And Cash Equivalents	-	

For B.T. SYNDICATE LIMITED

[Signature]
Autho. Sign

B.T.SYNDICATE LIMITED

CIN NO.L24231WB1983PLC035857

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	30-09-2019 (Unaudited)	31-03-2019 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Fixed Assets	56,66,087.00	19,09,502.00
(b) Capital Work - In - Progress		
(c) Goodwill on Consolidation		
(d) Other Intangible assets		
(e) Financial Assets		
(i) Investments	1,60,23,000.00	1,59,81,000.00
(ii) Loans		
(iii) Other Financial Assets		
(f) Deferred tax assets (Net)		
(g) Other non-current assets		
(h) Loans and Advances		
Total Non Current Assets	2,16,89,087.00	1,78,90,502.00
[2] Current Assets:		
(a) Inventories	5,01,01,632.00	1,97,47,859.00
(b) Financial Assets		
(i) Investments	-	
(ii) Trade Receivables	4,52,59,059.00	4,35,62,018.80
(iii) Cash & Cash Equivalents	7,99,938.00	5,39,861.77
(iv) Bank Balance other than (iii) above	7,97,161.00	4,93,191.23
(v) Loans	11,22,54,334.00	9,92,24,341.78
(vi) Other Financial Assets	-	
(c) Current Tax(Assets)		
(d) Other Current Assets	54,97,993.00	43,91,380.38
Total Current Assets	21,47,10,117.00	16,79,58,652.96
TOTAL ASSETS	23,63,99,204.00	18,58,49,154.96
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	10,26,90,000.00	5,70,50,000.00
(b) Reserse and surpliu	67,49,392.00	4,61,09,149.96
Total Equity	10,94,39,392.00	10,31,59,149.96
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial Liabilities		
(b) Provisions		
(c) Deffered tax Liabilities (Net)		
Total Non-Current Liabilities		
[2] Current Liabilities:		
(a) Finacial liabilities		
(i) Borrowings	1,02,050.00	20,32,050.00
(ii) Trade payables	12,09,71,072.00	7,22,24,627.00
(ii) Other financial Liabilities		
(b) Other current liabilities	(1,91,221.00)	17,05,640.00
(c) Provisions	60,77,911.00	67,27,688.00
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	12,69,59,812.00	8,26,90,005.00
TOTAL EQUITY AND LIABILITIES	23,63,99,204.00	18,58,49,154.96

For B.T. SYNDICATE LIMITED

 Autho. Sign