



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)  
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000  
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE  
Date: 4<sup>th</sup> October, 2023

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**Sub: Disclosures pertaining to change in shareholding of persons forming part of the Promoter Group of 'Modern Steels Limited' (MSL) pursuant to transmission of shares**

**Ref: Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Scrip Name: Modern Steels Ltd., Scrip Code: 513303, ISIN: INE001F01019**

Dear Sir,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from Mr. Krishan Kumar Goyal, Promoter of the Company on acquisition of shares (inter-se transfer) by way of transmission of shares held by Mr. Amarjit Goyal, Promoter, who has passed away on 2<sup>nd</sup> December, 2018.

The above is for your information and records.

Thanking you

Yours truly,  
For **MODERN STEELS LIMITED**

  
(AUTHORISED SIGNATORY)



Encl: As above

**SURESH**

**KUMAR PURI**

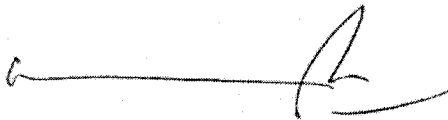
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**SURESH KUMAR PURI**

Date: 2023.10.04  
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**Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Modern Steels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Krishan Kumar Goyal		
Whether the acquirer belongs to Promoter / Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	2496179	18.14%	18.14%
b) Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2496179</b>	<b>18.14%</b>	<b>18.14%</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired /sold	1189250	8.64%	8.64%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>1189250</b>	<b>8.64%</b>	<b>8.64%</b>

<b>After the acquisition / -sale, holding of:</b>			
a) Shares carrying voting rights acquired	3685429	26.78%	26.78%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>3685429</b>	<b>26.78%</b>	<b>26.78%</b>
Mode of acquisition / sale- (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer (by way of Transmission of Shares of Late Shri Amarjit Goyal)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.10.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.13,76,23,590		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.13,76,23,590		
Total diluted share/voting capital of the TC after the said acquisition	Rs.13,76,23,590		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			



**Krishan Kumar Goyal**  
**Promoter**

Place: Chandigarh

Date: 03.10.2023

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