

March 30, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

This is to inform you that the Securities and Exchange Board of India ('SEBI') has issued an administrative warning to ICICI Securities Limited ('the Company') vide their letter dated March 30, 2024 which was received on the same day at 2:33 p.m. through e-mail.

SEBI conducts multiple thematic and comprehensive inspections of our various regulated activities from time to time. This warning has been issued in connection with the comprehensive inspection carried out of the Stock Broking activities of the Company.

There is no impact on financial, operation or other activities of the Company pursuant to the above-mentioned administrative warning letter.

The relevant details of the SEBI observation pursuant to the comprehensive inspection are provided in the **Annexure**.

This is for your information and records.

Thanking you,

Yours faithfully,
For ICICI Securities Limited

Siddhanth Nimbalkar
Chief Manager

Encl: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
"Tel". (91 22) 6807 7100
"Fax". (91 22) 6807 7803

Corporate Office :

Building No. 3, Plot No. Gen- 2/1D, Gen-2/1E and Gen-2/1F, at
MIDC TTC Industrial Area, Mindspace Juinagar,
Bonsari, Shiravane Turbhe MIDC, Navi Mumbai – 400706
"Tel". (91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Name of Authority - Securities & Exchange Board of India

Date of Receipt of Letter - March 30, 2024

Sr. No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	
			Penalty (Rs.)	Total (Rs.)
1	Observations relate to certain processes of our retail broking operations w.r.t. dealing with clients, End of Day operational processes, Risk policy, vendor certification, closure of certain VAPT observation, surveillance processes and recording of meeting discussions.	The authority has warned the Company to avoid recurrence.	-	-
Total Monetary Impact			-	-