



GESL/2020-21/

GANESHA ECOSPHERE LIMITED

January 19, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Ref. : Outcome of Board Meeting

Dear Sir/ Ma'am,

With reference to our letter dated January 19, 2021, intimating about the outcome of Board Meeting held on January 18, 2021, we wish to inform you that in the said intimation at point no. 3 of Annexure A, the number of SAR that may be granted to eligible employees has been inadvertently mentioned as 10,91,470 SAR while the correct figure is **10,91,469 SAR**.

The point no. 3 with the above correction has been reproduced hereunder:

S. No.	Particulars	Details
3.	Brief details of Stock Appreciation Rights (SARs) covered and Total number of shares covered by the Options / SARs as may be granted.	<p>Subject to Members' approval and any other requisite approvals, Stock Appreciation Rights ("SARs") may be granted to the eligible employees by the NRC, from time to time, upto the limits prescribed under the SBEB Regulations which is 5% of the paid up share capital of the Company, presently resulting in 10,91,469 SAR. Each SAR shall correspond to 1 Equity Share of the Company.</p> <p>In case of any corporate action(s) such as rights issue, bonus issue, merger and sale of division, split or consolidation among others, a fair and reasonable adjustment shall be made to the SARs granted under the SAR Scheme in accordance with SBEB Regulations.</p> <p>The NRC shall have the right to settle the SARs upon exercise, through cashless mechanism and shall take all steps required under the applicable laws to enable such settlement.</p>

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl: As above