

Dated: November 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on November 14, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of PTC Industries Limited in their meeting held on November 14, 2024 (commenced at 03.30 pm & closed at 05:30 pm) inter-alia considered and approved the followings:

1. **Un-Audited Financial Results:** The Un-audited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended on September 30, 2024, as per the recommendation of the Audit Committee were approved by the Board, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following:

1. Limited Review Report on unaudited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended on September 30, 2024, in the prescribed format as '**Annexure – 1**'.
2. Unaudited Financial Results (both standalone and consolidated) of the Company for the quarter and half year ended on September 30, 2024, in the prescribed format as '**Annexure – 2**'.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

For and on Behalf of
PTC Industries Limited

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

Enclosure: As above

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of PTC Industries Limited for the quarter and half year ended 30 September 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors PTC Industries Limited****Introduction**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PTC Industries Limited (hereinafter referred to as "the Holding Company"), its subsidiary and joint venture (the Holding Company, its subsidiary and joint venture together referred to as "the Group") for the quarter and half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/ 2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the following entities:-

- (i) Aerolloy Technologies Limited (Subsidiary)
- (ii) Advanced Materials (Defence) Testing Foundation (Joint venture w.e.f. 24 July 2024)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

6. In respect of a joint venture, whose financial results has not been considered in the statement, according to the information and explanations given to us by the management, the joint venture has not started its operation till 30 September 2024 and accordingly, is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045



A handwritten signature in blue ink, appearing to read 'Rajeev', is written over a circular stamp. The stamp contains the text 'S.N. DHAWAN & CO. LLP' around the top edge, 'GURUGRAM' in the center, and '★ CHARTERED ACCOUNTANTS ★' around the bottom edge.

Rajeev Kumar Saxena

Partner

Membership No: 077974

UDIN: 24077974BKEZYF6469

Place: Gurugram

Date: 14 November 2024

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of PTC Industries Limited for the quarter and half year ended 30 September 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of PTC Industries Limited****Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PTC Industries Limited (hereinafter referred to as "the Company") for the quarter and half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045

Rajeev Kumar Saxena

Partner

Membership No: 077974

UDIN: 24077974BKEZYE5723

Place: Gurugram

Date: 14 November 2024



Statement of consolidated financial results for the quarter and half year ended 30 September 2024

(₹ in lakhs, except per share data)

Particulars	Quarter ended 30 September 2024	Preceding quarter ended 30 June 2024	Corresponding quarter ended in the previous year 30 September 2023	Half year ended 30 September 2024	Corresponding half year ended 30 September 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	7,236.70	4,686.63	5,751.37	11,923.33	12,902.06	25,687.92
(b) Other income	842.13	365.17	277.07	1,207.30	568.01	1,337.92
Total income	8,078.83	5,051.80	6,028.44	13,130.63	13,470.07	27,025.84
2 Expenses						
(a) Cost of materials consumed	1,761.18	1,941.93	1,487.92	3,703.11	3,065.05	5,682.02
(b) Changes in inventories of finished goods and work-in-progress	200.34	(1,358.45)	(44.70)	(1,158.11)	299.94	494.93
(c) Employee benefits expense	777.97	791.28	733.05	1,569.25	1,485.62	3,159.83
(d) Finance costs	342.00	318.54	378.84	660.54	745.72	1,524.79
(e) Depreciation and amortisation expense	420.50	414.88	415.42	835.38	828.84	1,662.93
(f) Other expenses	2,373.68	2,307.61	2,007.62	4,681.29	4,508.32	9,086.55
Total expenses	5,875.67	4,415.79	4,978.15	10,291.46	10,933.49	21,611.05
3 Profit before tax (1-2)	2,203.16	636.01	1,050.29	2,839.17	2,536.58	5,414.79
4 Tax expense:						
(a) Current tax	438.69	128.71	206.72	567.40	516.76	1,014.34
(b) Deferred tax	33.88	17.73	29.87	51.61	78.21	178.87
Total tax expense	472.57	146.44	236.59	619.01	594.97	1,193.21
5 Profit for the period/ year (3-4)	1,730.59	489.57	813.70	2,220.16	1,941.61	4,221.58
6 Other comprehensive income						
(i) Items that will not be reclassified to the statement of profit and loss	(8.64)	(8.63)	(2.58)	(17.27)	(5.16)	(34.53)
(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(4.49)	2.00	0.64	(2.49)	1.28	7.99
Total other comprehensive income	(13.13)	(6.63)	(1.94)	(19.76)	(3.88)	(26.54)
7 Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)	1,717.46	482.94	811.76	2,200.40	1,937.73	4,195.04
8 Paid-up equity share capital (₹ 10 per share)	1497.12	1444.09	1356.23	1497.12	1356.23	1444.09
9 Other equity as per balance sheet						
10 Earnings per share (Face value of ₹ 10/- each):						63115.88
(a) Basic*	11.85	3.39	6.02	15.29	14.43	30.83
(b) Diluted*	11.83	3.38	5.88	15.26	14.22	30.35

* not annualised



Statement of consolidated assets and liabilities as at 30 September 2024

(₹ in lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(b) Capital work-in-progress	27,664.15	23,015.03
(c) Investment property	19,058.35	15,868.42
(d) Other intangible assets	169.92	171.69
(e) Financial assets	110.41	91.42
(i) Investments		
(ii) Other financial assets	273.70	0.50
(f) Non-current tax assets (net)	583.73	2,383.16
(g) Other non-current assets	535.31	373.87
Total non-current assets	6,763.02	6,106.53
	55,158.59	48,010.62
Current assets		
(a) Inventories		
(b) Financial assets	8,823.69	7,448.06
(i) Investments		
(ii) Trade receivables	11.14	9.09
(iii) Cash and cash equivalents	11,023.01	11,085.79
(iv) Bank balances other than (iii) above	54,051.35	13,430.10
(v) Loans	16,369.24	2,346.90
(vi) Other financial assets	94.88	101.87
(c) Other current assets	2,581.92	3,588.44
Total current assets	4,698.66	3,547.70
	97,653.89	41,557.95
TOTAL ASSETS	152,812.48	89,568.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	1,497.12	1,444.09
Total equity	132,916.30	63,115.88
	134,413.42	64,559.97
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Other financial liabilities	5,523.60	8,100.12
(b) Provisions	7.90	46.25
(c) Deferred tax liabilities (net)	107.62	107.62
(d) Other non-current liabilities	1,751.06	1,696.96
Total non-current liabilities	735.00	768.36
	8,125.18	10,719.31
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	5,536.67	10,089.01
A) Total outstanding dues of micro enterprises and small enterprises	829.21	438.86
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	921.06	1,101.12
(iii) Other financial liabilities	1,710.04	1,105.98
(b) Other current liabilities	1,173.57	1,420.75
(c) Provision	103.33	56.79
(d) Current tax liabilities (net)	-	76.78
Total current liabilities	10,273.88	14,289.29
	152,812.48	89,568.57



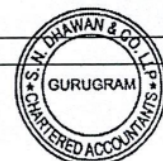
Statement of consolidated cash flow for the Half-year ended 30 September 2024

(₹ in lakhs, unless otherwise stated)

Particulars	For the Half-Year ended	For the Half-Year ended
	30 September 2024	30 September 2023
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Net profit before tax	2,839.17	2,536.58
Depreciation and amortisation expense	835.38	828.84
Unrealised foreign exchange fluctuation loss (gain)	105.79	(66.44)
(Gain)/loss on disposal/discard of property plant and equipment (net)	-	12.13
Bad debts written off	-	0.09
Amortisation of deferred income- government grant	(33.33)	(33.33)
Dividend income	-	(1.57)
Liabilities no longer required, written back	-	(138.08)
(Gain)/loss on MTM foreign exchange fluctuation	-	(174.77)
Interest expense	512.94	671.44
Remeasurement of defined benefit plan	(17.27)	-
(Gain)/loss on investment at fair value through profit or loss (net)	(2.05)	-
Share based payment expense	59.55	105.81
Interest from assets valued at amortised cost	(837.01)	(92.76)
Operating profit before working capital changes	3,463.17	3,647.94
Changes in trade receivables	(43.49)	(1,134.89)
Changes in inventories	(1,375.63)	287.96
Changes in other financial assets	2,805.95	(2,101.13)
Changes in other assets	(1,112.96)	(352.12)
Changes in financial assets-loans	6.99	(11.51)
Changes in provisions	46.54	39.14
Changes in trade and other payables	210.77	15.53
Changes in other financial liabilities	76.02	(123.35)
Changes in other liabilities	(247.20)	186.93
Cash generated from operations before tax	3,830.16	454.50
Income taxes paid (net)	(805.62)	(359.08)
Net cash generated from operating activities [A]	3,024.54	95.42
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(8,775.91)	(6,180.27)
Proceeds from sale of property plant and equipments	-	9.29
Investments	(273.20)	-
Interest received	837.01	92.76
Term deposits with banks (net)	(14,022.34)	1,730.02
Net cash used in investing activities [B]	(22,234.44)	(4,348.20)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	1,933.00	142.82
Repayment of long-term borrowings	(6,389.71)	(682.56)
Proceed / Repayment of Short-term borrowings (net)	(2,783.69)	1,312.99
Payment of lease liability	(9.01)	-
Finance cost paid	(512.94)	(671.44)
Proceeds from issue of equity shares (net of cost issuance expenses)	67,593.50	4,350.00
Net cash used in financing activities [C]	59,831.15	4,451.81
D. Net (decrease)/increase in cash and cash equivalents [A+B+C]	40,621.25	199.03
E. Cash and cash equivalents at the beginning of the period	13,430.10	689.47
Closing balance of cash and cash equivalent [D+E]	54,051.35	888.50

Components of cash and cash equivalents:

Balances with banks	36.86	360.28
Cash on hand	10.03	3.82
Balances in deposit account with original maturity upto three months	54,004.46	524.40
	54,051.35	888.50

(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)
(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

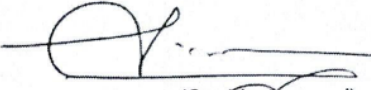
Notes:

- 1 The unaudited consolidated financial results of the Company ("the Holding Company"), its subsidiary and its joint venture (collectively referred to as the "Group") for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 November 2024. The unaudited consolidated financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Group. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Group is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments
- 4 The holding company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 5 The holding company has invested in joint venture "Advanced Materials (Defence) Testing Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013. PTC Industries Limited has invested Rs.273.20 lakh i.e. 27,320 Equity Shares of Rs.1,000 each towards 20% of the subscription shares in the Section 8 Company. The Equity Shares in the Section 8 Company were allotted on 24 July, 2024. The Section 8 Company has not started its operations.
- 6 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 14 November 2024



For and on behalf of the Board of Directors


(Saghin Agarwal)
Chairman and Managing

Statement of standalone financial results for the quarter and half year ended 30th September 2024

(₹ in lakhs, except per share data)

	Particulars	Quarter ended	Preceding quarter	Corresponding	Half year ended	Corresponding half	Year ended
		30 September 2024	ended 30 June 2024	quarter ended in the previous year 30 September 2023	30 September 2024	year ended 30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	6,920.96	4,606.26	5,305.20	11,527.22	12,385.71	24,661.09
	(b) Other income	902.14	431.78	297.34	1,333.92	663.43	1,438.11
	Total income	7,823.10	5,038.04	5,602.54	12,861.14	13,049.14	26,099.20
2	Expenses						
	(a) Cost of materials consumed	2,525.75	1,879.60	1,582.80	4,405.35	3,568.24	8,192.22
	(b) Changes in inventories of finished goods and work-in-progress	(16.42)	(566.99)	(31.89)	(583.41)	307.89	289.12
	(c) Employee benefits expense	694.31	657.72	644.34	1,352.03	1,313.44	2,775.07
	(d) Finance costs	332.97	310.31	365.70	643.28	720.41	1,477.98
	(e) Depreciation and amortisation expense	412.19	401.72	409.02	813.91	817.66	1,637.10
	(f) Other expenses	2,654.94	1,980.05	1,903.63	4,634.99	4,350.88	8,526.92
	Total expenses	6,603.74	4,662.41	4,873.60	11,266.15	11,078.52	22,898.41
3	Profit before tax (1-2)	1,219.36	375.63	728.94	1,594.99	1,970.62	3,200.79
4	Tax expense:						
	(a) Current tax	285.43	85.14	151.63	370.57	419.42	664.31
	(c) Deferred tax	28.40	12.87	29.56	41.27	77.90	153.50
	Total tax expense	313.83	98.01	181.19	411.84	497.32	817.81
5	Profit for the period/ year (3-4)	905.53	277.62	547.75	1,183.15	1,473.30	2,382.98
6	Other comprehensive income						
	(i) Items that will not be reclassified to the statement of profit and loss	(6.44)	(6.44)	(2.46)	(12.88)	(4.91)	(25.75)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	(4.86)	1.62	0.62	(3.24)	1.24	6.48
	Total other comprehensive income	(11.30)	(4.82)	(1.84)	(16.12)	(3.67)	(19.27)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)	894.23	272.80	545.91	1,167.03	1,469.63	2,363.71
8	Paid-up equity share capital (₹ 10 per share)	1,497.12	1,444.09	1,356.23	1,497.12	1,356.23	1,444.09
9	Other equity as per balance sheet						60,384.81
10	Earnings per share						
	(Face value of ₹ 10/- each):						
	(a) Basic*	6.20	1.92	4.05	8.15	10.95	17.40
	(b) Diluted*	6.19	1.92	3.96	8.13	10.73	17.13

* not annualised



Statement of standalone assets and liabilities as at 30 September 2024

(₹ in lakhs, unless otherwise stated)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	23,147.45	20,975.44
(b) Capital work-in-progress	2,224.05	4,334.46
(c) Investment property	169.92	171.69
(d) Other intangible assets	102.39	85.06
(e) Financial assets		
(i) Investments	28,404.02	18,860.57
(ii) Other financial assets	436.08	433.66
(f) Non-current tax assets (net)	594.36	372.43
(g) Other non-current assets	118.94	336.28
Total non current assets	55,197.21	45,569.59
Current assets		
(a) Inventories	6,761.92	5,779.90
(b) Financial assets		
(i) Investments	11.14	9.09
(ii) Trade receivables	9,807.08	10,022.45
(iii) Cash and cash equivalents	51,435.00	13,371.58
(iv) Bank balances other than (iii) above	16,369.18	2,345.14
(v) Loans	84.39	89.36
(vi) Other financial assets	576.29	3,541.45
(c) Other current assets	1,962.33	1,305.54
Total current assets	87,007.33	36,464.51
TOTAL ASSETS	142,204.54	82,034.10
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,497.12	1,444.09
(b) Other equity	129,158.33	60,384.81
Total equity	130,655.45	61,828.90
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	114.42	4,735.48
(ii) Other financial liabilities	7.90	46.25
(b) Provisions	102.87	102.87
(c) Deferred tax liabilities (net)	1,701.81	1,663.78
(d) Other non current liabilities	735.02	768.35
Total non-current liabilities	2,662.02	7,316.73
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,455.96	9,557.36
(ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	778.60	427.30
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	747.00	893.01
(iii) Other financial liabilities	654.95	619.84
(b) Other current liabilities	1,157.44	1,327.70
(c) Provision	93.12	55.80
(d) Current tax liabilities (net)	-	7.46
Total current liabilities	8,887.07	12,888.47
TOTAL EQUITY AND LIABILITIES	142,204.54	82,034.10



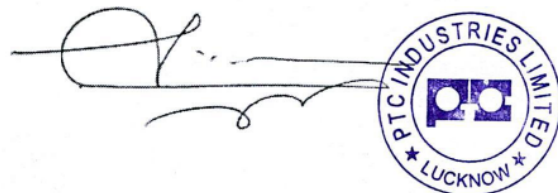

Statement of standalone cash flow for the Half-year ended 30 September 2024

(₹ in lakhs, unless otherwise stated)

Particulars	For the Half-Year ended 30 September 2024	For the Half-Year ended 30 September 2023
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Net profit before tax	1,594.99	1,970.62
Depreciation and amortisation expense	813.91	817.66
Unrealised foreign exchange fluctuation loss	106.78	(66.44)
(Gain)/loss on disposal of property plant and equipment (net)	-	12.13
Bad debts written off	-	0.09
Amortisation of deferred income- government grant	(33.33)	(33.33)
(Gain)/loss on investment at fair value through profit or loss (net)	(2.05)	(1.57)
Liabilities no longer required, written back	-	(138.08)
(Gain)/loss on MTM foreign exchange fluctuation	-	(174.77)
Interest expenses	500.95	651.84
Remeasurement of defined benefit plan	(12.88)	-
Share based payment expense	50.76	88.74
Interest income	(752.15)	(72.90)
Operating profit before working capital changes	2,266.98	3,053.99
Changes in trade receivables	108.11	(890.03)
Changes in inventories	(982.02)	646.92
Changes in other financial assets	2,962.74	(250.50)
Changes in other assets	(618.79)	382.87
Changes in financial assets-loans	4.97	(2.37)
Changes in provisions	37.31	34.98
Changes in trade and other payables	205.77	93.74
Changes in other financial liabilities	2.11	(152.89)
Changes in other liabilities	(170.26)	189.56
Cash generated from operations before tax	3,816.92	3,106.27
Income taxes paid (net)	(599.96)	(264.02)
Net cash generated from operating activities [A]	3,216.96	2,842.25
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets [including capital advances and creditors for capital goods]	(717.08)	(953.02)
Proceeds from sale of property plant and equipments	-	9.29
Investments made in subsidiary	(9,534.66)	(7,847.22)
Interest received	752.15	72.90
Fixed deposits with bank (Net)	(14,024.04)	1,703.05
Net cash used in investing activities [B]	(23,523.63)	(7,015.00)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	-	117.57
Repayment of long-term borrowings	(6,224.72)	(682.56)
Proceed / Repayment of Short-term borrowings (net)	(2,497.75)	1,202.25
Finance cost paid	(500.95)	(651.84)
Proceeds from issue of equity shares (net of cost issuance expenses)	67,593.50	4,350.00
Net cash generated from financing activities [C]	58,370.08	4,335.42
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	38,063.41	162.67
E. Cash and cash equivalents at the beginning of the year	13,371.58	585.35
Closing balance of cash and cash equivalent [D+E]	51,434.99	748.02

Components of cash and cash equivalents:

Balances with banks	24.78	221.10
Cash on hand	6.86	2.52
Balances in deposit account with original maturity upto three months	51,403.35	524.40
	51,434.99	748.02



Notes:

- 1 The unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 November 2024. The unaudited standalone financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified review report on these results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 During the quarter and half year ended, the Company has invested Rs. 5,503.00 lakhs and Rs.9264.45 lakhs respectively in equity shares of its wholly owned subsidiary Aerolloy Technologies Limited.
- 5 The company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 6 The company has invested in "Advanced Materials (Defence) Testing Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013. PTC Industries Limited has invested Rs.273.20 lakh i.e. 27,320 Equity Shares of Rs.1,000 each towards 20% of the subscription shares in the Section 8 Company. The Equity Shares in the Section 8 Company were allotted on 24 July, 2024. The company has not started its operations.
- 7 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 14 November 2024



For and on behalf of the Board of Directors



(Sachin Agarwal)
Chairman and Managing Director