

5 December 2020

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 30 September 2020 in the specified format.

This is for your records please.

Thanking You.

Yours truly,
For **VISA Steel Limited**

Sudhir K Banthiya

Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer

Related Party Disclosures pursuant to Indian Accounting Standard(Ind AS) 24

(a) Related Parties	Names of the Related Parties
Joint Venture Company	VISA Urban Infra Limited
Enterprise having significant influence	VISA Infrastructure Limited VISA International Limited
Key Managerial Personnel	Mr. Vishambhar Saran (Chairman) Mr. Vishal Agarwal (Vice Chairman & Managing Director) Mr. Manoj Kumar (Director-Kalinganagar) Mr. Pratip Chaudhuri (Non-executive Director) Ms. Rupanjana De (Non-executive Director) Mr. Sheo Raj Rai (Non-executive Director) Mr. Dhanesh Ranjan (Non-executive Director)
Relatives of Key Managerial Personnel	Mrs. Bhawna Agarwal (Wife of Mr. Vishal Agarwal)
Member of a Group of which Enterprise having significant influence is also a member	VISA Resources India Limited VISA Minmetal Limited VISA Coke Limited VISA Trading (Shanghai) Co. Limited



Sudhir Kumar Banthiya

(b) Details of Transactions with Related Parties

Disclosure in respect of transactions in excess of 10% of the total related party transactions of the same type

Nature of Transactions	Name of the Related Parties	30 September 2020	30 September 2019
Purchase of Goods	VISA Coke Limited	443.13	235.6
	VISA Minmetal Limited	331.81	180.24
Sale of Goods	VISA Minmetal Limited	2,284.95	1558.01
	VISA Coke Limited	6.74	-
Sale of Export Incentive Licenses	VISA Minmetal Limited	-	2.59
Rent Paid	VISA Minmetal Limited	0.45	0.25
Shared Service Fees Received	VISA Coke Limited	57.68	73.14
Finance Cost	VISA Infrastructure Limited	17.75	17.75
Lease Rental Paid	VISA Coke Limited	18.74	18.74
Remuneration to KMP	Mr. Vishambhar Saran	3.48	8.43
	Mr. Vishal Agarwal	3.77	8.91
	Mr. Manoj Kumar	1.83	3.82
Sitting Fees	Mr. Pratip Chaudhuri (Independent Director)	0.04	0.22
	Ms. Rupanjana De (Independent Director)	0.04	0.22
	Mr. Dhanesh Ranjan (Independent Director)	0.01	0.06
	Mr. Sheo Raj Rai (Independent Director)	0.02	0.18
Reimbursement of Expenses	VISA Minmetal Limited	-	0.28
Recovery of Expenses (Net)	VISA Coke Limited	(149.88)	0.5
	VISA Minmetal Limited	0.40	0.12
Conversion Income	VISA Industries Ltd	1,479.12	-
Security Deposit Given	VISA Minmetal Limited	-	61.86
Share of Profit of Joint Venture	VISA Urban Infra Limited	-	(0.02)



VISA Steel Limited

Disclosure of Related Party Transactions

For half year ended on 30-September 2020

All amount in Rs. Million, unless otherwise stated

(c) Details of Transactions with Related Parties

Nature of Transaction	30 September 2020					30 September 2019						
	Subsidiary Company	Enterprise having significant Influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party	Subsidiary Company	Joint Venture Company	Fellow Subsidiaries	Enterprise having significant Influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party
Rent Charges					0.45	-	-	-	-	-	-	0.25
Purchase of Goods					774.93	-	-	-	-	-	-	415.84
Sale of Goods					2,291.70	-	-	-	-	-	-	1,558.01
Income From Shared Services					57.68	-	-	-	-	-	-	73.14
Sale of Export Incentive Licenses						-	-	-	-	-	-	2.59
Finance Cost		17.75				-	-	17.75	-	-	-	-
Lease Rental					18.74	-	-	-	-	-	-	18.74
Conversion Income					1,479.12	-	-	-	-	-	-	-
Recovery of Expenses (Net)					-149.48	-	-	-	-	-	-	0.62
Remuneration			9.07			-	-	-	-	21.16	2.32	-
Sifting Fees			0.11			-	-	-	-	0.68	-	-
Security Deposit Given						-	-	-	-	-	-	-
Share of Profit of Joint Venture						(0.02)	-	-	-	-	-	61.86



Sudhir Kumar Banthiya