

August 10, 2023

BSE Limited,
(Corporate Relationship Department),
P J Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") circular dated July 13th, 2023 bearing reference number no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

Dear Sir/Madam,

With reference to the above and in compliance with Regulation 30 of the listing regulations, we wish to inform that the Board of Directors of the Company in their meeting held on August 10, 2023 inter alia considered and approved the proposal for divestment of 99.99% Equity stake/investment held in its wholly owned subsidiary company viz., Hi-Print Infra Private Limited ("Hi-Print").

As on date, Genus Power Infrastructures Limited, together with its nominee, is holding 100% of the issued, subscribed and paid-up capital of the Hi-Print.

Required information in terms of Regulation 30 of the listing regulations read with SEBI circular bearing reference number no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023 is attached as **Annexure I**.

The meeting of the Board of Directors commenced on 03:30 PM and concluded on 04:45 PM

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Genus Power Infrastructures Limited**

(Ankit Jhanjhari)
Company Secretary
Encl. as above

Annexure – I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity

S.No	Particulars	Hi-Print Infra Private Limited
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in Consolidated Income as on March 31, 2023: -2.03 lacs (-0.070%) Contribution in Consolidated Net Worth as on March 31, 2023: -1.03 lacs (-0.001%)
b)	Date on which the agreement for sale has been entered into	Not Applicable
c)	The expected date of completion of sale/ disposal	No later than August 31, 2023
d)	Consideration received from such sale/ disposal	INR 99,999/-
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of Buyer: Gemstar Infra Pte Ltd Address of Buyer: 362 Upper Paya Lebar Road, #04-04, Da Jin Factory Building, Singapore 534963 The buyer is the wholly owned subsidiary of Genus Power Infrastructures Limited.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms length	The transaction is falling under related party transactions and the said transaction is being entered at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable