

**Motilal Oswal Financial Services Limited**  
CIN: L67190MH2005PLC153397  
Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025  
Board: +91 22 7193 4200 / 4263  
Fax: +91 22 5036 2365

March 26, 2024

To,

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Security code: 532892**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**Symbol: MOTILALOFS**

**Sub.: Outcome of the Meeting of the Finance Committee of the Board**

Dear Sir/Madam,

This is with reference to our earlier intimation dated January 24, 2024 and pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) (as amended from time to time), we wish to inform you that the Finance Committee (“**the Committee**”) of the Board of Directors (“**the Board**”) of Motilal Oswal Financial Services Limited (“**the Company**”) has at its meeting held on Tuesday, March 26, 2024 have, *inter alia*, considered and approved public issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each (“**NCDs**”) for an amount aggregating up to ₹ 500 Crore (“**Base Issue Size**”) with an option to retain oversubscription up to ₹ 500 Crore (“**Green Shoe Option**”) aggregating up to 1,00,00,000 NCDs for an amount up to ₹ 1,000 Crore (“**the Issue**”).

The requisite details of the abovementioned Issue in terms of the SEBI Circular dated July 13, 2023 are enclosed as **Annexure A**.

Further, the Committee has also approved Draft Prospectus which will be filed with BSE Limited and National Stock Exchange of India Limited and a copy of the same will be forwarded to the SEBI. The copy of the Draft Prospectus will be made available on the website of SEBI i.e. [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the Company i.e. [www.motilalosalgroup.com](http://www.motilalosalgroup.com).

The Committee Meeting commenced at 9.50 p.m. concluded at 10.30 p.m.



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We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**

**Company Secretary & Compliance Officer**

Encl.: As above

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**Annexure A**

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
2.	Type of issuance	Public issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each (“NCDs”) for an amount aggregating up to ₹ 500 Crore (“Base Issue Size”) with an option to retain oversubscription up to ₹ 500 Crore (“Green Shoe Option”) aggregating up to 1,00,00,000 NCDs for an amount up to ₹ 1,000 Crore.
4.	Size of the issue	Up to ₹ 1,000 Crore
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Non-Convertible Debentures to be issued are proposed to be listed on BSE Limited and National Stock Exchange of India Limited
6.	Tenure of the instrument - date of allotment and date of maturity	As specified in the Prospectus
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	As specified in the Prospectus
8.	Charge/security, if any, created over the assets	The proposed issue will be secured by a first <i>pari passu</i> charge by way of hypothecation on all present and future Receivables of the Company.
9.	Special right/interest/privileges attached to the instrument and changes thereof	None

10.	<b>Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal</b>	Not applicable
11.	<b>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</b>	Not applicable
12.	<b>Details of redemption of debentures indicating the manner of redemption</b>	As specified in the Prospectus