



# SHALIBHADRA

## FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra\_mum@yahoo.co.in

To,  
BSE Ltd.,  
Listing Department,  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001.

Date: 12<sup>th</sup> August, 2023.

**Scrip Code: Shalibhadra Finance limited (511754).**

**Subject: Outcome of Board Meeting.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Saturday 12<sup>th</sup> August, 2023 had interalia

- 1) Approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report thereon.

The meeting of Board of Directors commenced at 3.30 P.M. and concluded at 5.00 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For **SHALIBHADRA FINANCE LIMITED.**

**MINESH MUKUND DOSHI.**  
**MANAGING DIRECTOR.**



**VORA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

101-103, REWA CHAMBERS  
31, NEW MARINE LINES  
MUMBAI - 400 020. INDIA

91-99305 75933  
022-2200 5933 - 2200 5934  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
**SHALIBHADRA FINANCE LIMITED.**

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

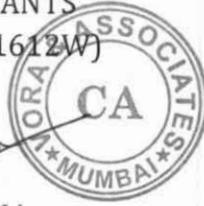
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 111612W)

  
RONAK A. RAMBHIA  
PARTNER



(Membership No.: 140371)

UDIN: 23140371BGQVVT9286

PLACE: MUMBAI

DATED: August 12, 2023

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I: Standalone Financial Result for the Quarter ended 30th June 2023

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended			Year Ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
	Income from Retail Finance	729	769	613	2,740
	Service Charges	5	7	4	20
I	<b>Total Revenue from operations (Net)</b>	<b>734</b>	<b>776</b>	<b>617</b>	<b>2,760</b>
II	<b>Other Income</b>	<b>3</b>	<b>9</b>	<b>-</b>	<b>12</b>
III	<b>Total Income (I) + (II)</b>	<b>737</b>	<b>785</b>	<b>617</b>	<b>2,772</b>
	<b>Expenses</b>				
a	Finance Costs	165	174	174	716
b	Employees Benefit Expenses	84	79	72	317
c	Administrative & Other Expenses	151	212	139	603
d	Depreciation and amortisation expense	1	1	1	6
IV	<b>Total Expenses</b>	<b>401</b>	<b>466</b>	<b>386</b>	<b>1,642</b>
V	<b>Profit before Exceptional Items and Tax (III)-(IV)</b>	<b>336</b>	<b>319</b>	<b>231</b>	<b>1,130</b>
	Exceptional items	-	-	-	-
VI	<b>Profit before Tax</b>	<b>336</b>	<b>319</b>	<b>231</b>	<b>1,130</b>
	Tax expense	87	84	60	292
VII	<b>Net profit for the period</b>	<b>249</b>	<b>235</b>	<b>171</b>	<b>838</b>
VIII	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>249</b>	<b>235</b>	<b>171</b>	<b>838</b>
	<b>Paid-up equity Share Capital</b> (Face value of the share Rs. 10)	627	627	500	627
X	<b>Earnings per share (EPS)</b>				
a)	Basic	3.97	3.75	3.42	15.32
b)	Diluted	-	-	-	-

Notes:

- The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 12th August, 2023. The Statutory Auditors of the Company have carried out limited review.
- The Company has allotted on 28th March, 2022 of 1996900 Convertible Warrants at a price of Rs.132.54 per warrant (Face Value Rs.10/- each, Premium : Rs.122.54/- each) to Promoter / Promoter Group and NON Promoters on Preferential basis. Each warrant shall be convertible into one Equity Share of Face value of Rs.10/- each of the Company.
- The above Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- In the opinion of the Board Of Directors, there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result is available at [www.bseindia.com](http://www.bseindia.com) and [www.shalibhadrafinance.com](http://www.shalibhadrafinance.com)

Place : Mumbai  
Date : 12th August, 2023

By Order of the Board  
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR

