



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN : L25191GJ2010PLC059094

DATE: 01.05.2024

TO
The Bombay Stock Exchange
(BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Name: CAPTAIN PIPES LTD. Company Scrip No. : 538817

Sub: STATEMENT OF DEVIATION OR VARIATION IN THE USE OF PROCEEDS OF PREFERENTIAL ISSUE FOR THE QUARTER ENDED ON MARCH 31, 2024.

Dear Sir,

With reference to the above subject and Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from the conversion of 275000 fully convertible warrants into equity, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting held on MARCH 05, 2022.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on January, 27, 2024 is enclosed.

Name of listed entity	Captain Pipes Limited					
Mode of Fund Raising	Conversion of 275000 warrants into equity					
Date of Raising Funds	15.09.2023					
Amount Raised	Rs.1,38,18,750/- (Rs . One Crore Thirty eight Lacs eighteen Thousand seven Hundred fifty Only)					
Report filed for	Report filed for quarter year ended 31/03/2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Comments of the Audit Committee after review	---					
Comments of the auditors, if any	---					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet general business requirement, expanding company's operation and enhance long term resources					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet general business requirement, expanding company's operation and enhance long term resources	N.A.	1,38,18,750/-	-	1,38,18,750/-	-	-

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR, CAPTAIN PIPES LTD.

KANTILAL M. GEDIA
(WHOLETIME DIRECTOR)
DIN: 00127949