

OMAX/STEX/2021-22/41

Date: 9th December, 2021

The Manager — Listing
National Stock Exchange of India Ltd.
Exchange Plazal,
Bandra-Kurla Complex, Bandra (E),
Mumbai — 400051

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of Listing Regulations, please find enclosed newspaper advertisement confirming dispatch of notice of 38th Annual General Meeting of the Company to be held on Tuesday, 28th December, 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), to the shareholders, in accordance with applicable provisions of the Listing Regulations and the Companies Act, 2013 read with Rules made there under, inter-alia, informing them about 38th Annual General Meeting of the Company and details relating to e-voting facility & book closure. The notice was published in the following newspapers on 8th December, 2021.

This is for your information and record, please.

Kindly bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,

For Omax Autos Limited

Hari Gopal Agrawal
Authorised Signatory

IT sector valuation premium over Sensex at decadal high

BSE IT Index trading at P/E multiple of 34.3x — nearly 29% higher than that of Sensex

KRISHNA KANT
Mumbai, 7 December

India's leading information technology (IT) services companies, such as Tata Consultancy Services, Infosys, Wipro, and HCL Technologies, among others, are the flavor of the season on D-Street. The IT industry valuation premium over the broader market is now at its highest level in more than a decade as investors continue to accumulate the shares of top IT companies and go underweight on at-risk sectors, such as banking, oil and gas, metals, and even fast-moving consumer goods companies (FMCG).

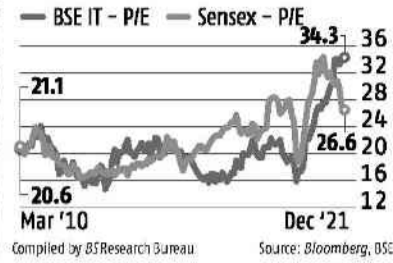
The BSE IT index is currently trading at a trailing price-to-earnings (P/E) multiple of 34.3x — nearly 29 per cent higher than the benchmark BSE Sensex P/E multiple of 26.6x. In contrast, till six months ago, the IT index was trading at a discount to the benchmark index. This is the first time in five years that the IT index valuations are higher than the benchmark index's. The IT sector had last traded at a premium valuation for nearly two years between the middle of 2013 and 2015. The IT sector premium then over the market averaged around 12.5 per cent.

The industry has since seen a sharp rerating in its valuations in the past one and a half years. The



TECH PREMIUM FOR IT COMPANIES

The historical trend in valuation



Compiled by BSE Research Bureau. Source: Bloomberg, IISG

BSE IT Index's current P/E multiple — more than twice at the end of March 2020's (15.9x) — is up nearly 30 per cent, from 26.3x at the end of December 2020.

The IT industry's current valuation is also at its highest level in over a decade. The BSE IT Index's current P/E multiple of 34.3x is nearly 70 per cent higher than its 10-year average earnings multiple of 20.1x. Analysts attribute the valuation premium and record-high valuation to the industry's superior earnings outlook. "IT companies are expected to top the revenue and profit growth charts for the next two years. This means most long-term investors are overweight on the sector," says Shailendra Kumar, chief investment officer, Narnolia Securities.

In comparison, there is a lot of

uncertainty about the future earnings trajectory of other key sectors, such as banks, metals and mining, oil and gas, FMCG, and automotive due to factors like rise in interest rate and higher inflation.

Analysts see the premium to stay awhile, given the structural changes to the global economy due to the Covid-19 pandemic.

"The IT industry is seeing a tailwind of strong growth as businesses digitise their operations to deal with the prevalent operating environment. This has created strong earnings visibility for the IT sector — something amiss in other leading sectors of the market," says Dhananjay Sinha, managing director (MD) and chief strategist, JM Financial Institutional Equities.

Others, however, find the industry's current valuation and

its premium unjustified.

"It's tough to justify the industry's current valuation, given the single-digit growth in dollar terms and the likelihood of a decline in the industry's margins. Last year, the industry's earnings got a leg-up from a decline in employee and overhead costs due to work from home. This will now reverse, leading to higher operating costs and lower margins," says Chokkalingam G, founder and MD, Equinomics Research & Advisory.

There has been a sharp rise in employee attrition in the industry in recent quarters, resulting in higher employee costs going forward, hitting margins and earnings growth. This calls for some caution, given the industry's record-high valuation and a weakness in the broader market.

Analysts see ICICI Bank vying to be sector leader

Believe low valuation, start-up collaborations will spur stock

NIKITA VASHIST
New Delhi, 7 December

A ramp-up of digital banking services, sustainable scalability, and inexpensive valuation are all set to power ICICI Bank's stock, driving the bank towards "sector-leadership valuations", believe analysts.

They see up to 47 per cent upside in the stock price over the next year on the back of accelerated business growth, driven by lower customer life cycle costs and higher revenue via cross-selling.

"A focused approach of leveraging existing relationships, structural/cultural changes and digital edge underpin ICICI Bank's sustainable franchise. We take note of its vast wealth of data and deep franchise moats on liabilities to surmise that if the bank executes its strategies well, its success and therefore a sustained re-rating to sector-leadership valuations are possible," said Prakar Agarwal and Parth Sanghvi, research analysts at Edelweiss Securities.

On Tuesday, the shares surged 3.8 per cent to ₹735 apiece on the BSE. Over the past six months, the stock has mostly performed in line with the markets by rising 9.5 per cent on the BSE as against a 10.3 per cent gain in the S&P BSE Sensex.

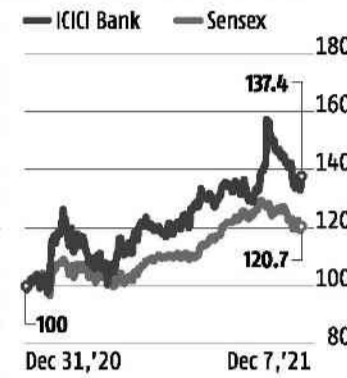
Here are the key reasons analysts are bullish on the stock.

Digital growth: After launching the 'iMobile' banking app, the lender has now launched 'i-Lens', a digital lending solution for mortgages and other retail products. Besides, its card partnership with Amazon (nearly 2 million cards issued) has helped it gain market share and has seen higher spend-based fees and lower delinquency.

"ICICI Bank's banktech initiatives such as iMobile, iLens, and fintech partnerships (AmazonPay, etc) are now blossoming into perfected B2C NTB customer acquisition engines, leading to a visible improvement in metrics. This gives the bank a wider customer base to cross-sell to, expanding its



STOCK VERSUS SENSEX



medium-term growth potential," noted analysts at HDFC Securities.

Partnership with start-ups: The bank aims to collaborate on products with start-ups to drive transformation across verticals such as payments, lending, and risk management. It is working with over 130 fintech firms. Over the past two years, it has invested in approximately 15 start-ups.

Retail credit and collection: ICICI Bank's move to segregate customers into a re-approved loans category or pre-qualified category, customer segmentation and policy formulation along with monitoring it, have helped it predict 80 per cent of bounce back rates.

"Contactless collection currently stands at approximately 30

per cent at the early stage of virtual customer service management and 87 per cent of the total payments are being collected digitally. The banks need to continuously evolve and keep offering and scale up the digital capabilities to compete with the fintechs, it will help in gaining the incremental market share," said Bunty Chawla and Melwin Mathew, analysts at IDBI Capital.

Improvement in financial metrics: According to Anand Dama, analyst at Emkay Global Financial Services, ICICI Bank's transformation into a 'Super BankTech' will accelerate business growth/profitability, driven by lower customer lifecycle costs and higher revenue via cross-selling, feeding into sustainably higher return on equity (RoE). In addition, management credibility and stability relative to rivals should provide grounds for continued re-rating, he said in a note.

Analysts at Motilal Oswal Financial Services, meanwhile, expect the lender to deliver nearly 25 per cent earnings CAGR (compound annual growth rate) over financial year 2021-22 (FY22)-24E, while return on asset (RoA) and RoE are expected to improve to 2 per cent and 16.6 per cent, respectively, by FY24E.

Valuation: Adjusting for the value of subsidiaries, the valuation of the standalone bank is currently at a 25-30 per cent discount to HDFC Bank, said analysts at Nirmal Bang.

"The core bank (excluding subsidiaries) trades at 2.5x P/B (on current book value) retracing back from key levels between 2.8-3.0x, almost a repetition last seen in FY10 and FY15. We think further re-rating i.e. beyond 2.8-3.0x P/B will be contingent upon delivering steady EPS (earnings per share) growth over several years. Near- to medium-term, though, we think the bank has all the ingredients and firepower to deliver an EPS CAGR of 28 per cent over FY21-24," said a note by Nomura.

Sebi amends delisting rules to make M&A convenient

PRESS TRUST OF INDIA
New Delhi, 7 December

Sebi has amended rules pertaining to delisting of equity shares of a company following an open offer as part of efforts to make merger and acquisition transactions for listed companies more convenient.

Under the new framework,

promoters or acquirers need to disclose their intention to delist the firm through an initial public announcement, according to a notification.

If the acquirer is desirous of delisting the target company, the acquirer must propose a higher price for delisting with

suitable premium over open offer price. In case the open offer is for an indirect acquisition, the open offer price and indicative price will be notified by the acquirer at the time of making the detailed public statement and in the letter of offer.

"The indicative price shall include a suitable premium reflecting the price that the acquirer is willing to pay for the delisting offer with full disclosures of the rationale and justification for the indicative price so determined that can also be revised upwards by the acquirer before the start of the tendering period," Sebi said in a notification on Monday.

Form-5
DEBTS RECOVERY TRIBUNAL, LUCKNOW
(Jurisdiction-Part of U.P. and Uttaranchal)
600/1, University Road, Near Hanuman Setu Mandir, Lucknow-226007

Summons for Filing Reply & Appearance By Publication
Date: 20/09/2021
Summons to defendant: under Section 19(3), of the Recovery of Debt due to the Bank and Financial Institution Act, 1993 read with Rules 12 and 13 of the Recovery Tribunal (Procedure Rules, 1993)

PUNJAB & SIND BANK APPLICANT
AND
..... DEFENDANTS

- Shri Akash Gupta, Shri Raghuvir Gupta, R/O Flat No. 14, 3rd floor, Building No. 6, Gali No. 2, IGNOU Road, Neb Sarai, N. Delhi-110066. Mob No. 8826740500, PAN No. BRJPG6518A
- Smt. Rashmi Gupta, W/o Shri Akash Gupta R/O Flat No. 14, 3rd floor, Building No. 6, Gali No. 2, IGNOU Road, Neb Sarai, N. Delhi-110066. Mob No. 8826740500, PAN No. BVHPG8604D
- Shri Abhishek Singh, R/O Flat No. D-906, Prateek Laurel, Sector-120, Noida, U.P.-201301. Mob No. 9910057098, PAN No. CTPPS4420N
- M/s Morphous Developers Pvt. Ltd. Through Its Director Sh. Pithivi Raj Kasana at H. No. 1, Shiv Mandirwari Gali, Meapur, Delhi-110053, Adhar No. 41652607708

In the above noted application you are required to file reply in paper Book form in Two sets along with documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/advocate authorised agent after publication of the summons, and thereafter to appear before the Tribunal on 06.01.2022 at 10.30 A.M. failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal

S. E. RAILWAY - TENDER
Tender Notice No. TRD-JGP-W-2021-22-17, dated 03.12.2021. e-Tender is invited by the Sr. Divisional Electrical Engineer/TRD, Khampur-721301 for and on behalf of the President of India for the following works before 15.00 hrs. on the date mentioned against items and will be opened at 15.30 hrs. Description of works: Improvement of Critical Implantation below 2.38 mtr in yard of Suburban Section over Khampur Division (Phase-I). Tender value : ₹ 2,07,07,370/- . EMD : Nil. Cost of tender document : ₹ 10,000/-. Completion Period : 12 (Twelve) months. Date of Submission : Up to 15.00 hrs. of 28.12.2021. Date of Opening : 28.12.2021. Interested Tenders may visit website www.treps.gov.in for full details, description, specification of the tender and submit their bids online, in no case manual tender for this work will be accepted. Note : Prospective bidders may regularly visit www.treps.gov.in to participate in all tenders. (PR-459)

OMAX AUTOS LIMITED
Regd. & Corporate Office: Plot No. B-26, Institutional Area, Sector-32, Gurugram, Haryana-122001
CIN: L30103HR1983PLC026142, Website: www.omaxauto.com
Email: investors@omaxauto.com, Phone: +91-124-4343000, Fax: +91-124-2680016

NOTICE OF 38th ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

This is in continuation to our earlier communication dated 1st December, 2021, whereby the members of Omax Autos Limited (the Company) were informed that in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") read with General Circular nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by Ministry of Corporate Affairs ("MCA Circulars"), the Board of Directors of the Company has decided to convene the 38th AGM of the Company on Tuesday, 28th December, 2021 at 10:00 AM through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") facility, without the physical presence of the members at a common venue, to transact the businesses as set out in the Notice of the AGM.

The notice of 38th AGM and Annual Report of the Company for the Financial Year ended March 31, 2021 along with the login details for joining the 38th AGM through VC/OAVM facility including e-voting has been completed on 6th December, 2021 through e-mail to all those members whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants (DPs) in accordance with the MCA and SEBI Circulars, and the same are also available on the Company's website www.omaxauto.com and stock exchange's website www.bseindia.com and www.nseindia.com and on the website of Link Intime India Private Limited ("LIPL") investor.lintime.co.in.

In compliance with the provisions of Section 106 of the Act read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (LODR) Regulations, Secretarial Standard -2 issued by the Institute of Company Secretaries of India and MCA Circulars, the Members are provided with the facility to cast their vote electronically through remote e-voting and e-voting services, provided by LIPL on all resolutions set forth in the Notice of the 38th AGM.

The remote e-voting shall commence on Saturday, 25th December, 2021 (09:00 AM IST) and end on Monday, 27th December, 2021 (05:00 PM IST). During this period, Members may cast their vote electronically. Thereafter, the remote e-voting module shall be disabled by the LIPL for voting. The remote e-voting shall not be allowed beyond the said date and time.

The Members who have casted their votes by remote e-voting may also join the AGM through VC/OAVM facility but shall not be entitled to cast their vote again through e-voting facility available during the AGM.

Once the Members cast vote on a resolution, the Members shall not be allowed to change it subsequently. Detailed instructions for remote e-voting, joining the AGM and e-voting during the AGM is provided in the Notice of 38th AGM.

The Board of Directors of the Company has appointed Dr. S. Chandrasekaran, Senior Partner or failing him Mr. Rupesh Agarwal, Managing Partner or failing him Mr. Shashikant Tiwari, Partner of M/s. Chandrasekaran Associates, Company Secretaries as the Scrutinizer to scrutinize the e-voting process.

The voting rights of Members shall be in proportion to the equity Shares held by them in the paid-up equity Share capital of the Company as on Tuesday, 21st December, 2021 ("Cut-off date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to join the AGM, avail the remote e-voting and e-voting facility during the AGM. A person who ceases to be a Member as on cut-off date should treat this Notice for information purpose only.

Any person, who acquires Shares and become member of the Company after the date of electronic dispatch of the Notice of 38th AGM and holding Shares as on the cut-off date, may obtain the Login ID and password by following the instructions as mentioned in the Notice of 38th AGM or sending a request to encl@lintime.co.in. However, if he/she is already registered with LIPL for e-voting, then he/she can use his/her existing user ID and password to cast his vote.

If you have not registered your e-mail address with the Company/DP, you may please follow the below instructions for obtaining the login details for e-voting:

Physical Holding	Please send a request to Link Intime India Private Limited, Registrar and Share Transfer Agent to the Company at brendra.singh@lintime.co.in or contact the Company at investors@omaxauto.com providing their name, folio no, scanned copy of share certificates (Front and Back), self-attested scanned copy of PAN card and Aadhar Card in support for registering their e-mail addresses.
Demat Holding	Please contact your DPs and register your e-mail address in your demat account, as per the process advised by your DPs.

Further, pursuant to the provisions of Section 91 of the Act and the Rules framed thereunder and Regulation 42 of SEBI (LODR) Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 22nd December, 2021 to Tuesday, 28th December, 2021 (both days inclusive) for the purpose of 38th AGM of the Company.

The result of voting will be declared within two working days from the conclusion of the AGM i.e., on or before 30th December, 2021 and results so declared along with the consolidated scrutinizer's report will be placed on the Company's website (www.omaxauto.com) and LIPL's website (investor.lintime.co.in). The results shall also be immediately forwarded to the BSE Limited and NSE, Mumbai.

For electronic voting instructions/voting at AGM through VC/OAVM, shareholders may refer the instructions in the AGM Notice and in case of any query/grievance connected with electronic voting, shareholders may refer the Frequently Asked Questions (FAQs) and E-voting Manual (instavote_shareholder@omaxauto.com) for shareholders available at 'help' section on <https://investor.lintime.co.in> or contact Mr. Brendra Singh, Team member, Email ID brendra.singh@lintime.co.in, Contact Number: 011-49411000.

For Omax Autos Limited
Sd/-
Tavinder Singh
Whole Time Director

Place: Gurugram
Date: 07.12.2021

Court Room No.3
IN THE CITY CIVIL COURT IN DINDOSHI AT BOMBAY
COMMERCIAL SUIT No. 694 OF 2020

Plaint lodged on : 28/03/2019
Plaint admitted on: 13/03/2020
SUMMONS for Settlement of Issue in a Suit Relating to Commercial Dispute Under section 6 of the Commercial Courts, Commercial Division and Commercial Appellate Division of High Court Act, 2015 Order V.r.1, of the Code of Civil Procedure, 1908.

Multi Commodity Exchange of India Ltd.,
Company incorporated under the provisions
Of the Companies Act 1956
having its Registered Office at Exchange
Square, Suren Road, Chakala, Andheri (East), Mumbai - 400 093
Through its Authorized Representative
Mr. Ashok Mahapatra (Asst. Vice President)
... Plaintiffs

Versus
1. BBJ Trend Traders Pvt Ltd, a company, at
10, Narinder Bhawan, 448 Ring Road, Azadpur, Delhi - 110033
2. Pawan Kumar Agarwal having his address at
Narinder Bhawan, 448 Ring Road, Azadpur, Delhi 110033
3. Rakesh Gupta having his address at
B-8, 232, 1st floor, Sector 5, Rohini, Delhi - 110085
To,
1. BBJ Trend Traders Pvt. Ltd.
2. Pawan Kumar Agarwal
3. Rakesh Gupta
... Defendants

WHEREAS the above named Plaintiff/shave/has instituted a suit relating to a commercial dispute against you and you are hereby summoned to file a Written Statement within 30 days of the service of the present summons and in case you fail to file the Written Statement within the said period of 30 days, as shall be allowed to file the Written Statement on such other day, as may be specified by the Court, for reasons to be recorded in writing and on payment of such costs as the Court deems fit, but which shall not be later than 120 days from the date of service of summons. On expiry of one hundred and twenty days from the date of service of summons, you shall forfeit the right to file the Written Statement and the Court shall not allow the Written Statement to be taken on record-

The Plaintiff therefore prays:
a. that the Defendant Nos. 1 to 3 be ordered and decreed to pay jointly and severally to the Plaintiff the sum of Rs.14,50,276.70/- as per Particulars of Claim (Exhibit K annexed hereto) with further interest @ 18% p.a. from the date of filing of the suit till actual payment and/ or realization.
b. costs.
c. such other and further reliefs as this Hon'ble Court may deem fit and proper.

You are required to appear in this Court in person, or by a pleader duly instructed, and able to answer all material questions relating to suit, or who shall be accompanied by some person able to answer all such question, on the 17/12/2022 at 11.00 O'clock to answer the claim, and further you are hereby to produce on the said day all documents in your possession or power upon which you base your defense or claim for set-off or counter-claim, and where you rely on any other document whether in your possession or power or not, as evidence in support or your defense or claim for set-off, or counter-claim you shall enter such documents in list to be annexed to the Written Statement.

Given under my hand and the seal of this Hon'ble Court.

Sealer
This 9 day of Sep 2021

For Registrar
City Civil Court,
Dindoshi, Gr. Bombay

Sealer
M/ s. Consulta Juris
Advocate for Plaintiff,
A-106 Royal Sands, Shastri Nagar,
Near Bhakti Vedant School,
Andheri West, Mumbai - 400053

Govt. of Jammu & Kashmir
OFFICE OF THE EXECUTIVE ENGINEER
WATER SUPPLY MASTER PLAN
DIVISION SRINAGAR
Fax-Phone: 0194-2401904
E-mail ID: xenwsmp@gmail.com

CANCELLATION NOTICE

Due to poor response for the work namely "Design (Including Geo-Technical Analysis/ Soil Investigation), construction, successful testing and commissioning including trial run for 06 months Of 5 MGD (22.7 MLD) rapid sand W.T.P at Rangli" put to tenders vide e-NIT No. 18/WSPMP of 10/2021 dated 01-10-2021 issued under endorsement No:4458-91 Dated 01-10-2021 is hereby cancelled.

No: WSPMP/CC/0987-71/02
Date: 04/12/2021

Sd/-
Executive Engineer
Water Supply Master Plan Division
Srinagar

djkp 1438221

Business Standard
DELHI EDITION

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E-mail: subs_bs@bsmail.in
*or sms, REACHES TO 57575

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