
THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA

TEL. : +91-20-61326700, FAX : +91-20-61326731

CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



November 25, 2022

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Consolidated Financials of the Company, for the period ended September 30, 2022.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes		
	Name	PAN	Name	PAN						Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)			Tenure	Secured/ unsecured
1	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Loan			Approved by the Audit Committee in its meeting held on July 29, 2019	0	1895.5	2041					Loan	0.0625	84 months	Secured	Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate purposes	Textual Information (1)
2	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Interest paid			Approved by the Audit Committee in its meeting held on July 29, 2019	66.76	0	0					Loan	0.0625	84 months	Secured	Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate purposes	Textual Information (2)
3	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Dividend paid			Not Applicable	2000.033	0	0										Textual Information (3)
4	The Indian Card Clothing Company Limited	AAACT6211F	Multi-Act Equity Consultancy Pvt. Ltd.	AAACI3861J	Other related party having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	1.42	0	0										Textual Information (4)
5	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Trade & Investments Private Limited	AABCM0157E	Promoter, having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	1.66	0	0										Textual Information (5)
6	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Trade & Investments Private Limited	AABCM0157E	Promoter, having Common Directors	Purchase of goods or services			Approved by the Audit Committee in its meeting held on April 4, 2019	20.65	0	0										Textual Information (6)
7	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Realty Enterprises Pvt. Ltd.	AAACN3295K	Other related party having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	0.63	0	0										Textual Information (7)
8	The Indian Card Clothing Company Limited	AAACT6211F	ICC International Agencies Limited	AAACT2833P	Wholly owned subsidiary of the Company	Sale of goods or services			Not Applicable	2.52	0	0										Textual Information (8)
9	Garnett Wire	ZZZZ9999Z	Joseph Sellers & Sons Ltd.	zzzz9999z	Other Related party	Sale of goods or services			Not Applicable	0.05	0	0										Textual Information (9)

reporting
period

Text Block	
Textual Information(1)	<p>1.Loans and Advances are towards the External Commercial Borrowing (ECB) facility availed from the Promoters payable but not due 2041.00. Difference in opening and closing is due to change in exchange rate.</p> <p>2.Interest at fixed interest rate @ 6.25% per annum on each Advance for that interest period.</p> <p>3.Tenure is 84 months and the Parties have mutually agreed that repayment of Principal amount shall commence after the Statutory Minimum Average Maturity Period of 5 years as defined under the External Commercial Borrowing (ECB) Framework of Reserve Bank of India and shall be structured in 4 six monthly installments.</p> <p>4.Opening figures are the opening figures for the reporting period, i.e., as on 01.04.2022.</p>
Textual Information(2)	<p>Interest Paid on the outstanding ECB facility @ 6.25% per annum as agreed under the ECB Agreement.</p> <p>Opening and Closing Balances of income or expenditure of revenue nature have not been provided for all the transactions from Sr. no. 2 to Sr. no. 26</p>
Textual Information(3)	<p>Special Interim Dividend for the F.Y. 2021-22 of Rs. 1000.0165 lakhs paid on May 20, 2022</p> <p>Special Interim Dividend for the F.Y. 2022-23 of Rs. 1000.0165 lakhs paid on July 15, 2022</p>
Textual Information(4)	Rent Income - 1.42
Textual Information(5)	Rent Income - 1.66
Textual Information(6)	Investment Advisory Fees Paid - 20.65
Textual Information(7)	Rent Income - 0.63
Textual Information(8)	Rent Income - 2.52
Textual Information(9)	
Textual Information(10)	
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	Sitting fees as a Director - 1.20
Textual Information(15)	Sitting fees as a Director - 1.20
Textual Information(16)	<p>Sitting fees as a Director - 4.38</p> <p>Mr. Jyoteendra Kothary,an Independent Director,ceased to be the Director of the Company w.e.f. July 31, 2022.</p>
Textual Information(17)	Sitting fees as a Director - 4.38
Textual Information(18)	Sitting fees as a Director - 4.23
Textual Information(19)	Sitting fees as a Director - 1.35
Textual Information(20)	Professional Fees - 0.30
Textual Information(21)	Sitting fees as a Director - 3.10
Textual Information(22)	Short term employee benefits Paid - 80.40
Textual Information(23)	Short term employee benefits Paid - 16.51
Textual Information(24)	Short term employee benefits Paid - 24.40
Textual Information(25)	Short term employee benefits Paid - 25.15
Textual Information(26)	<p>Special Interim Dividend for the F.Y. 2021-22 of Rs. 2500 paid on May 20, 2022</p> <p>Special Interim Dividend for the F.Y. 2022-23 of Rs. 2500 paid on July 15, 2022</p>