## THE INDIAN CARD CLOTHING COMPANY LIMITED

TEL.: +91-20-61326700, FAX: +91-20-61326731

CIN: L29261PN1955PLC009579 GST NO.: 27AAACT6211F1ZO



November 25, 2022

To,

The Listing Department,

BSE Limited, P. J. Towers, Dalal Street,

Mumbai – 400001.

Security ID : INDIANCARD

Security Code: 509692

Madam / Sir,

The Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (East),

Mumbai – 400051.

**Symbol: INDIANCARD** 

Series : EQ

<u>SUB</u>: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions, as disclosed in Consolidated Financials of the Company, for the period ended September 30, 2022.

The above document is available on the Company's website: www.cardindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited

Amogh Barve

Company Secretary and Head Legal & Corporate Affairs

Membership No.: A33080

REGD. OFFICE: "KATARIYA CAPITAL", A-19, VIDYUT NAGAR SOCIETY, LANE NO. 5, KOREGAON PARK, PUNE 411001, MAHARASHTRA, INDIA
TELEFAX: +91-20-26151618

E-MAIL: info@cardindia.com
WEBSITE: www.cardindia.com

## Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	(listed enter	of the party ity /subsidiary) ing into the nsaction	Deta	ails of the counter	party			Value of the related			In case are due party as of the tra	o either a result	incurred to corporat	r financial inde make or give te deposits, adv investments	loans,	inter-	Details of			corporate d	eposits,	
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved		Value of transaction during the reporting period	Opening	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness		Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Loan			Approved by the Audit Committee in its meeting held on July 29, 2019	0	1895.5	2041					Loan	0.0625	84 months	Secured	Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate	Text Info (1)
2	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Interest paid			Approved by the Audit Committee in its meeting held on July 29, 2019	66.76	0	0					Loan	0.0625	84 months	Secured	purposes Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate purposes	Tex Info (2)
3	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Industrial Enterprises Ltd., Mauritius	AAHCM4554D	Ultimate Parent	Dividend paid			Not Applicable	2000.033	0	0									pupeses	Tex Infe (3)
4	The Indian Card Clothing Company Limited	AAACT6211F	Multi-Act Equity Consultancy Pvt. Ltd.	AAACI3861J	Other related party having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	1.42	0	0										Tex Infe (4)
5	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Trade & Investments Private Limited	AABCM0157E	Promoter, having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	1.66	0	0										Ter Inf (5)
6	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Trade & Investments Private Limited	AABCM0157E	Promoter, having Common Directors	Purchase of goods or services			Approved by the Audit Committee in its meeting held on April 4, 2019	20.65	0	0										Tex Infe (6)
7	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Realty Enterprises Pvt. Ltd.	AAACN3295K	Other related party having Common Directors	Sale of goods or services			Approved by the Audit Committee in its meeting held on January 20, 2022	0.63	0	0										Tex Infe (7)
8	The Indian Card Clothing Company Limited	AAACT6211F	ICC International Agencies Limited	AAACT2833P	Wholly owned subsidiary of the Company	Sale of goods or services			Not Applicable	2.52	0	0										Tex Info (8)
9	Garnett Wire	ZZZZZ9999Z	Joseph Sellers & Sons Ltd.	zzzzz9999z	Other Related party	Sale of goods or services			Not Applicable	0.05	0	0										Tex Info (9)

	Limited, U.K.								ĺ						Ì		
10	Garnett Wire Limited, U.K.	ZZZZZ9999Z	Joseph Sellers & Sons Ltd.	zzzzz9999z	Other Related party	Purchase of goods or services			Not pplicable	13.94	0	0					Textual Informat (10)
11	Garnett Wire Limited, U.K.	ZZZZZ9999Z	Shaped Wires Ltd.	zzzzz9999z	Other Related party	Sale of goods or services			Not plicable	0.6	0	0					Textual Informat (11)
12	Garnett Wire Limited, U.K.	ZZZZZ9999Z	Shaped Wires Ltd.	zzzzz9999z	Other Related party	Purchase of goods or services			Not plicable	0.14	0	0					Textual Informat (12)
13	The Indian Card Clothing Company Limited	AAACT6211F	Garnett Wire Limited, U.K.	ZZZZZ9999Z	Wholly owned foreign subsidiary of the Company	Sale of goods or services			oproved by the Audit mmittee	40.46	0	0					Textual Informat (13)
14	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Prashant K. Trivedi	AACPT2070P	Non- Independent Director and Non- Executive Chairman	Remuneration		Ар	Not pplicable	1.2	0	0					Textual Informat (14)
15	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Mehul K. Trivedi	AAAPT5880F	Non- Independent Director and Non- Executive Director designated as Deputy Chairman	Remuneration			Not plicable	1.2	0	0					Textual Informat (15)
16	The Indian Card Clothing Company Limited	AAACT6211F	Mr. J M Kothary	AANPK8122E	Independent Director	Remuneration		Ар	Not pplicable	4.38	0	0					Textual Informat (16)
17	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Sudhir Merchant	AARPM5474F	Independent Director	Remuneration		Ap	Not pplicable	4.38	0	0					Textual Informat (17)
18	The Indian Card Clothing Company Limited	AAACT6211F	Dr. Sangeeta S. Pandit	AABPP2839F	Independent Director	Remuneration			Not pplicable	4.23	0	0					Textual Informat (18)
19	The Indian Card Clothing Company Limited	AAACT6211F	Mr. S W. Karkamkar	AAMPK7219F	Non- Executive Non- Independent Director	Remuneration			Not pplicable	1.35	0	0					Textual Informat (19)
20	The Indian Card Clothing Company Limited	AAACT6211F	Mr. S W. Karkamkar	AAMPK7219F	Non- Executive Non- Independent Director	Any other transaction	Professional Fees	Co m h Fe	pproved by the Audit mmittee in its neeting seld on ebruary 5, 2019	0.3	0	0					Textual Informat (20)
21	The Indian Card Clothing Company Limited	AAACT6211F	Mr. D. V. Bhatia	ABXPB8421E	Independent Director	Remuneration		Ap	Not pplicable	3.1	0	0					Textual Informat (21)
22	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Alok Misra	ABEPM0679E	Chief Executive Officer	Remuneration		Ар	Not pplicable	80.4	0	0					Textual Informat (22)
23	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Chandrakant Patil	AMAPP7904J	Chief Financial Officer	Remuneration			Not pplicable	16.51	0	0					Textual Informat (23)
24	The Indian Card Clothing Company Limited	AAACT6211F	Mr. Amogh Barve	AHPPB5612D	Company Secretary	Remuneration		Ар	Not pplicable	24.4	0	0					Textual Informat (24)
25	Garnett Wire Limited, U.K.	ZZZZZ9999Z	M J Carline	zzzzz9999z	Director of Subsidiary	Remuneration			Not pplicable	25.15	0	0					Textual Informat (25)
26	The Indian Card Clothing Company Limited	AAACT6211F	Multi Act Trade & Investments Private Limited	AABCM0157E	Promoter, having Common Directors	Dividend paid		Ар	Not pplicable	0.05	0	0					Textual Informat (26)

Total value of transaction during the reporting period

	Text Block								
	1.Loans and Advances are towards the External Commercial Borrowing (ECB) facility availed from Promoters payable but not due 2041.00. Difference in opening and closing is due to change in excharate.								
	2.Interest at fixed interest rate @ 6.25% per annum on each Advance for that interest period.								
Textual Information(1)	3.Tenure is 84 months and the Parties have mutually agreed that repayment of Principal amount shall commence after the Statutory Minimum Average Maturity Period of 5 years as defined under the External Commercial Borrowing (ECB) Framework of Reserve Bank of India and shall be structured in 4 six monthly installments.								
	4. Opening figures are the opening figures for the reporting period, i.e., as on 01.04.2022.								
	Interest Paid on the outstanding ECB facility @ 6.25% per annum as agreed under the ECB Agreement.								
Textual Information(2)	Opening and Closing Balances of income or expenditure of revenue nature have not been provided for all the transactions from Sr. no. 2 to Sr. no. 26								
	Special Interim Dividend for the F.Y. 2021-22 of Rs. 1000.0165 lakhs paid on May 20, 2022								
Textual Information(3)									
	Special Interim Dividend for the F.Y. 2022-23 of Rs. 1000.0165 lakhs paid on July 15, 2022								
Textual Information(4)	Rent Income - 1.42								
Textual Information(5)	Rent Income - 1.66								
Textual Information(6)	Investment Advisory Fees Paid - 20.65								
Textual Information(7)	Rent Income - 0.63								
Textual Information(8)	Rent Income - 2.52								
Textual Information(9)									
Textual Information(10)									
Textual Information(11)									
Textual Information(12)									
Textual Information(13)									
Textual Information(14)	Sitting fees as a Director - 1.20								
Textual Information(15)	Sitting fees as a Director - 1.20								
	Sitting fees as a Director - 4.38								
Textual Information(16)	Mr. Jyoteendra Kothary,an Independent Director,ceased to be the Director of the Company w.e.f. July 31, 2022.								
Textual Information(17)	Sitting fees as a Director - 4.38								
Textual Information(18)	Sitting fees as a Director - 4.23								
Textual Information(19)	Sitting fees as a Director - 1.35								
Textual Information(20)	Professional Fees - 0.30								
Textual Information(21)	Sitting fees as a Director - 3.10								
Textual Information(22)	Short term employee benefits Paid - 80.40								
Textual Information(23)	Short term employee benefits Paid - 16.51								
Textual Information(24)	Short term employee benefits Paid - 24.40								
Textual Information(25)	Short term employee benefits Paid - 25.15								
Textual Information(26)	Special Interim Dividend for the F.Y. 2021-22 of Rs. 2500 paid on May 20, 2022								
	Special Interim Dividend for the F.Y. 2022-23 of Rs. 2500 paid on July 15, 2022								