

Ref: MSSL/0009/2022-2023

May 25, 2022

The Secretary,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

Dear Sir/Madam,

Scrip Code : 509760

Sub : Clarification in relation to movement in share price of the company

With reference to the above captioned subject and your email dated May 23, 2022 bearing reference L/SURV/ONL/PV/MS/2022-2023/2379, we would like to inform you that the Company is in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchangers) on all events and information, which may have a bearing on operation or performance of the Company including all price sensitive information in a time bound manner.

There is no such material information/announcement (including impending announcement) which is pending to be intimated by the company to the Stock Exchange(s) that may have a bearing on the price/volume behavior in the scrip of the company. Further, the movement in share price is purely market driven and owing to the market conditions.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI(LODR) Regulations. 2015 and will keep the Stock Exchange duly informed of any information/disclosures required under the said regulations as and when required.

Kindly take the above clarification on your record.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED

ANIL
MANGHNANI

Digitally signed by ANIL MANGHNANI
DN: cn=ANIL, o=Personal
2.5.4.20=7c79e28a058530e1a315d99115e1628
e33781e107178224488e15e478079c8a71,
serialCode=00000, st=MAHARASHTRA,
serialNumber=44778064acc0800702dc
902c88e78a3868e00998e8c118020a8
Id, cn=ANIL MANGHNANI
Date: 2022.05.25 16:17:40 +05'30'

Anil S Manghnani
Whole Time Director
DIN No: 00012806