

Ref No: RML/2021-22/186

Date: February 17, 2022

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Grant of Stock Options under Route Mobile Limited - Employee Stock Option Plan 2021 ('RML ESOP 2021')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that the Nomination and Remuneration Committee of Route Mobile Limited ("RML") today i.e. February 17, 2022 vide circular resolution has approved the grant of 4,720 stock options ('Options') (convertible into 4,720 Equity shares of Rs. 10 each, upon Exercise) to eligible employees of the Subsidiary Company of RML under RML ESOP 2021.

The following are the brief terms of the Options granted:

No. of Stock Options Granted	4,720 Options
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 ('SEBI SBEB Regulations') (if applicable)	Yes. RML ESOP 2021 is formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (SBEB) Regulations, 2014 replaced by SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB & SE').
Total number of shares covered by these options	1 equity share of INR 10 each against each Option granted.
Vesting Period	Vesting of Options shall happen subject to the continuous employment with the Company as on relevant date(s) of vesting, in terms of the RML ESOP 2021.
Exercise Period	Stock Options to be exercised within 5 years from the date of each vesting.
Exercise Price (Pricing formula)	Rs. 1600.95 per Option (Closing Price on National Stock Exchange of India Limited on February 16, 2022, viz., previous day's Closing Price at the Stock Exchange having the highest trading volume).
<i>Note: The requirements prescribed by the clauses (g) to (n) of Para B serial no. 10 of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</i>	



The aforesaid information will also be made available on the website of the Company viz www.routemobile.com.

You are requested to take the above information on record.

Yours faithfully,
For Route Mobile Limited



Rathindra Das
Group Head Legal, Company Secretary and Compliance Officer