

November 6, 2020

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints Limited for the half year ended September 30, 2020

- Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

The Unaudited Standalone and Consolidated Financial Results of the Company for the financial year ended September 30, 2020 were approved by the Board of Directors of the Company in its meeting held on Tuesday, November 3, 2020. Accordingly, in terms of the provisions of Regulation 29(3) of the SEBI Listing Regulations, the disclosures of related party transactions of the Company (on a consolidated basis) for the half year ended September 30, 2020 in the prescribed format is submitted herewith.

The same will also be uploaded on the Company's website i.e. www.nerolac.com .

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**



P. D PAI
DIRECTOR-FINANCE & CFO



Encl.: As above.

KANSAI NEROLAC PAINTS LIMITED**CONSOLIDATED RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2020**

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Parent and ultimate controlling entity

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Co., Ltd.	Parent and ultimate controlling entity	Manufacturing paints and other related materials	Japan

Kansai Paints Co., Ltd. is the immediate and ultimate holding company of Kansai Nerolac Paints Limited and is based and listed in Japan.

Fellow Subsidiaries Companies

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Philippines Inc.	Fellow Subsidiary	Manufacturing paints and other related materials	Philippines
Kansai Plascon Kenya Ltd	Fellow Subsidiary	Manufacturing paints and other related materials	Kenya

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management personnel includes

- (1) Mr. P. P. Shah, Chairman
- (2) Mr. H. M. Bharuka, Vice Chairman and Managing Director
- (3) Mr. N. N. Tata, Director
- (4) Mr. Anuj Jain, Wholetime Director
- (5) Ms. Sonia Singh, Director
- (6) Mr. P. D. Pai, CFO
- (7) Mr. G. T. Govindarajan, Company Secretary

Other entities where significant influence exist

– Kansai Nerolac Paints Limited Provident Fund

Particulars	Relation	₹ in Crores
(A) Transaction during the six months ended 30th September 2020		
Sale of finished goods /Intermediates		
– Kansai Paint Philippines Inc.	Fellow Subsidiary	0.21
– Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.96
Dividend Paid		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	127.30
Royalty Expense		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	4.10
Technical Fees Including Reimbursement of Expenses		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.19
Contributions during the period		
– Kansai Nerolac Paints Limited Provident Fund	Other entities	0.73
Key Management Personnel		
– Employee Benefits		7.76
– Commission to Independent Directors		0.95
– Fee for attending Board/Committee Meetings to Independent Directors		0.05
(B) Amount of outstanding balances, including commitments in settlement as on 30th September 2020		
Receivable		
– Kansai Paint Philippines Inc.	Fellow Subsidiary	0.21
– Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.52
Payable		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.32

