

Housing Development Corporation Limited

AHDCL/2020-21/SE/003-022 28th December 2020

To BSE Limited Department of Corporate Services Floor 25, P J Towers Dalal Street, Fort. Mumbai – 400 001

Scrip Code 526519(ALPINEHOU)

Dear Sir/ Madam,

Subject : Clarification sought by the exchange with reference to significant movement in price.

Further to the exchange seeking clarification on price movement, We affirm that all material Information and details of all material transactions & events have been disclosed along with reports if any, which have a bearing on the operations or performance of the company.

Pursuant to disclosures under regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, events in the nature of Price sensitive information have been completely disclosed by the company.

Pursuant to the provisions of SEBI(Prohibition of Insider Trading)Regulations 2015, designated persons have not sought pre clearance of Trades as the monetary threshold limits specified, have not been crossed in present period .

Foreign Investment monitoring of details is done on a continuous basis by CDSL. There has been no FDI in the company in the present period

We clarify that movement in share prices is market driven and the movement is random. We affirm there is no additional information having a bearing on the price movement of the company scrip that requires disclosure.

To address the clarification sought the company has sought details on clarifications required from the BSE .

Please take the above clarifications on record.

Thanking you. Yours faithfully

For Alpine Housing Development Corporation Limited

Kurian Zacharias

Company Secretary and Compliance Officer



