



DEEP POLYMERS LIMITED

Plastic Colour Master batches,
Additive & Filler Compounds
CIN: L25209GJ2005PLC046757



ISO 9001 : 2015 TUV NORD CERTIFIED COMPANY

Date: 12th August, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on
30th June, 2022 along with Limited Review Report
Ref: Security ID: DEEP / Code: 541778**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30th June, 2022 along with Limited Review Report.

Please take note of the same and oblige.

For, Deep Polymers Limited

Rameshbhai Patel
Managing Director
DIN: 01718102



DEEP POLYMERS LIMITED

CIN : L25209GJ2005PLC046757

Registered Address: Block No 727 & 553, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Unaudited financial results for the Quarter ended 30th June, 2022

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I.	Revenue from Operations	3558.33	3465.61	765.92	13,766.24
II	Other Income	30.95	40.94	10.33	162.11
	Total Revenue (I + II)	3,589.28	3,506.55	776.25	13,928.35
III.	Expenses:				
	Purchases of material	3036.00	1881.79	635.74	9397.87
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(479.59)	0.00	0.00	0.00
	Changes in Inventories		322.77	(97.77)	25.65
	Employee Benefits Expenses	106.83	173.10	18.09	407.37
	Finance Costs	64.82	60.94	0.01	61.03
	Depreciation and Amortization expense	55.09	72.00	8.30	210.50
	Power and fuel	45.12	57.85	2.60	210.16
	Other Expenses	384.83	544.14	122.38	2,084.78
	Total Expenses	3,213.10	3,112.59	689.35	12,397.36
IV.	Profit before exceptional and extraordinary items and tax (III-IV)	376.18	393.96	86.90	1,530.99
V.	Exceptional Items	0	0.00	0.00	0.00
VI.	Profit Before Extraordinary Items and Tax (V - VI)	376.18	393.96	86.90	1,530.99
VIII.	Extraordinary Items				
IX.	Profit before tax (VII- VIII)	376.18	393.96	86.90	1,530.99
X	Tax expense:				
	(1) Current tax	94.05	98.49	21.73	419.70
	(2) Deferred tax	0	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	282.13	295.47	65.17	1,111.29
XII	Other Comprehensive Income / (Loss)				
XV	Total Comprehensive Income for the period	282.13	295.47	65.17	1,111.29
XVI	Details of equity Share Capital				
	Paid Up Equity Share Capital	230328000.00	230328000	118716000	23032800
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XVII	Earnings per equity share:				
	(1) Basic	1.22	1.28	0.55	4.82
	(2) Diluted	1.22	1.28	0.55	4.82

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 12th August, 2022.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segmentwise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Master Betch and Polymer.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

For Deep Polymers Limited



Rameshbhai Patel
Managing Director
DIN : 01718102

Place: Gandhinagar
Date: 12.08.2022



S. MANDAWAT & CO.
Chartered Accountants

513, Sakjansad Shopping Center, Opp. Kankashan Hindi High School Shahibaug Road- Ahmedabad - 380004
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LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Deep Polymers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


To,
The Board of Directors
Deep Polymers Limited
Gandhinagar

We have reviewed the accompanying Statement of Unaudited Financial Results of **Deep Polymers Limited** ("the Company") for the quarter ended on June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W


Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 12th August, 2022
Place: Ahmedabad

UDIN: 22102708AOWWGE4882