



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
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E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/
Date: 14th October, 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS

**REF.: SCRIP NAME:MODERN STEELS LTD., SCRIP CODE:513303 &
ISIN: INE001F01019**

Dear Sirs,

We wish to inform you that the Company in its Board meeting held today, **Wednesday, 14th October, 2020** commenced at 4:00 p.m. and concluded at 5:55 p.m. at corporate office Chandigarh, along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2020, in pursuance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Audited Financial Statements of the Company for the year ended 31st March, 2020.
3. Approved the Un-audited Financial Results for the quarter ended 30th June, 2020, in pursuance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. As Mr. D.S. Gill (DIN: 00211236) and Dr. Priyavrat Thareja (DIN: 06984057) Independent Directors are retiring in the ensuing AGM, Prof. Satish Kumar Kapoor (DIN:00009122) is appointed as an Independent Director for a period of three (3) years. He will hold office as an Additional (Independent) Director upto the ensuing Annual General Meeting. After the confirmation from the Shareholders in the ensuing AGM, he will be regularized as an Independent Director upto the conclusion of AGM to be held in 2023.
5. Approved the resignation of Mr. Sanjeev Kumar Verma as CFO of the Company.
6. Approved the appointment of Mr. Divnain Singh Chowdhary as CFO of the Company w.e.f. 1st October, 2020.

Kindly take the same on record and oblige.

Thanking you

Yours truly,
For **MODERN STEELS LIMITED**



DILDAR SINGH GILL
DIRECTOR
DIN: 00211236



Encl: As above

BRIEF PROFILE OF PROF. SATISH KUMAR KAPOOR

Date of Birth	22.10.1946
Brief Resume and expertise in specific functional area	Prof. Satish Kumar Kapoor, aged 73 years is an Engineering graduate from I.I.T. Madras, MBA from State University of New York and Doctorate from Panjab University, Chandigarh. He has rich knowledge in International Marketing and Logistics. He has retired as Chairman of University Business School, Panjab University, Chandigarh and was Dean of Faculty of Management. He has got a rich experience in the field of engineering, management and corporate governance.
Qualification	Engineering graduate from I.I.T. Madras, M.B.A. from State University of New York and Doctorate from Panjab University, Chandigarh.
Relationship with other Directors	Not Applicable