

Date: 30th May, 2023

To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 533161	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Company Code: EMMBI
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Sub: Outcome of Board Meeting held on 30th May, 2023

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 30th May, 2023 has inter-alia, transacted the following businesses:

1. Intimation under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

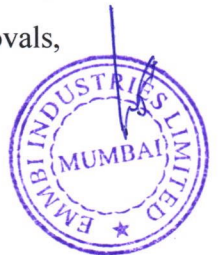
Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 Board has inter-alia considered and approved the following:

- a. Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2023 is enclosed herewith;
- b. Auditor's Report on the Audited Financial Results of the Company for the year ended 31st March, 2023 is enclosed herewith;
- c. Certificate of Unmodified Opinion is enclosed herewith and

2. Dividend

The Board has recommended the payment of dividend @ Re.0.30 per equity share (3.00%) of Rs.10/- each for the financial year ended 31st March, 2023.

3. The Board has approved the Re-classification requests received from Mr. Prashant Lohiya, Mr. Kailashchandra Lohiya, Mr. Sanjay Rathi and Mrs. Sushiladevi Rathi seeking re-classification from Promoter Group Category to Public Category, subject to the approval of the BSE Limited, National Stock Exchange of India Limited and and/or such other approvals, if any, as may be required.



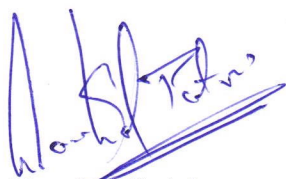
The meeting of the Board of Directors of the Company commenced at 1.00 pm and concluded at 4.15 p.m.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited



Kaushal Patvi
Company Secretary



Encl: As above



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230
CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4979 0304; Email : info@emmbi.com , Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PART-I		Rs. In Millions (Except per share data)				
		QUARTER ENDED			YEAR ENDED	
Sr. No.	Particulars	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income from Operations					
	Gross Value of Sales	1,176.97	900.74	1,277.34	4,353.25	5,103.69
	Less : GST Recovered	175.11	135.24	186.41	642.43	747.48
	(a) Net Sales/ Income from Operations	1,001.86	765.50	1,090.93	3,710.83	4,356.22
	(b) Other Income	0.60	0.26	0.24	1.22	1.05
	Total Income from Operations (a+b)	1,002.46	765.76	1,091.18	3,712.05	4,357.26
2	Expenses					
	(a) Cost of materials consumed	670.63	533.36	659.44	2,420.51	2,819.14
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	35.90	(52.90)	5.07	(64.85)	(51.93)
	(e) Employee Benefit Expenses	37.31	44.79	54.25	169.32	197.35
	(f) Finance Cost	41.39	39.47	38.87	157.01	146.62
	(g) Depreciation & Amortisation Expenses	24.52	25.10	22.72	98.97	87.38
	(h) Other Expenses	167.48	159.87	244.09	811.22	900.62
	Total Expenses	977.22	749.69	1,024.44	3,592.19	4,099.18
3	Profit before Exceptional and Extra ordinary	25.24	16.07	66.74	119.86	258.08
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	25.24	16.07	66.74	119.86	258.08
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	25.24	16.07	66.74	119.86	258.08
8	Tax Expenses					
	I. Current Tax	4.66	2.08	16.08	24.34	52.82
	II. Deferred Tax	3.35	3.47	4.74	12.86	14.93
9	Net Profit for the Period (7-8)	17.24	10.53	45.92	82.66	190.33
10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	2.30	(0.50)	0.56	0.80	(0.94)
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	19.53	10.03	46.47	83.46	189.39
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	1,429.94	1,357.09
14	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	0.97	0.60	2.60	4.67	10.76
	(b) Diluted-Rs	0.97	0.60	2.60	4.67	10.76

Notes :

- The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2023. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors have recommended dividend of Re. 0.30 (3.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2022-23 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

For and on behalf of the Board.
For Emmbi Industries Limited



Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai
Date : 30th May, 2023.

**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555 , Fax : +91 22 4979 0304; Email : info@emmbi.com , Website : www.emmbi.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Part II	Rs. In Millions	
	As At 31st March, 2023 (Audited)	As At 31st March, 2022 (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	1,468.58	1,369.49
Capital Work In Progress	46.20	-
Intangible Assets	149.39	149.72
Financial Assets		
Investments	0.13	0.23
Loans	-	1.03
Other Financial Assets	15.30	18.14
Deferred tax Asset - MAT Credit Entitlement	-	-
Income Tax Asset	73.56	101.88
Other Non-Current Assets	1.41	1.84
Sub Total - Non Current Assets	1,754.55	1,642.32
2. Current Assets		
Inventories	1,039.80	976.95
Financial Assets		
Trade receivables	689.78	759.35
Cash & Cash Equivalent	13.15	9.56
Bank balances other then above	2.80	0.34
Other Current Assets	162.92	157.52
Sub Total - Current Assets	1,908.45	1,903.72
TOTAL ASSETS	3,663.00	3,546.04
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	176.90	176.90
Other Equity	1,429.94	1,357.09
Sub Total - Share Holders' Fund	1,606.84	1,534.00
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	544.14	500.88
Other Non Current Liabilities	-	-
Employee Benefit Provisions	16.13	13.98
Deferred Tax Liabilities	128.55	115.70
Liabilities for Income Tax	74.06	106.42
Sub Total - Non Current Liabilities	762.89	736.98
3. Current Liabilities		
Financial Liabilities		
Borrowings	924.32	940.09
Trade Payables	346.90	313.23
Other Financial Liabilities	22.05	21.75
Provisions	-	-
Sub Total - Current Liabilities	1,293.28	1,275.07
TOTAL LIABILITIES	3,663.00	3,546.04

For and on behalf of the Board.
For Emmbi Industries Limited**Makrand Appalwar**
(Managing Director)
DIN : 00171950Place : Mumbai
Date : 30th May, 2023.



EMMBI INDUSTRIES LIMITED

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AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2023.

Part III

Rs. in Millions

PARTICULARS	As At 31st	As At 31st
	March, 2023 (Audited)	March, 2022 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	119.86	258.08
Depreciation & Amortisation	98.97	87.38
Finance Cost	157.01	146.62
Paid from Provision For Gratuity	2.95	(0.10)
Interest Received on Bank FD	(0.84)	(0.80)
Dividend Received	(0.01)	(0.01)
Rent received	(0.37)	(0.24)
Interest on Income Tax	0.78	0.25
(Profit)/ Loss on Sale of Asset	0.20	0.14
	378.55	491.33
Operating Profit Before Working Capital Changes		
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	28.57	26.66
Inventories	(62.85)	(74.70)
Trade Receivables	69.57	(121.18)
	413.84	322.11
Taxes Paid (Net)	(29.16)	(47.69)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	384.68	274.42
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(198.78)	(197.53)
Addition to CWIP	(46.20)	-
Disinvestment in LLP	0.10	-
Movement in Loans and Advances	3.81	(7.65)
Sale Of Fixed Asset	0.85	1.20
(Purchase) / Redemption of Term Deposits	(2.99)	5.76
Interest Received on Bank FD	0.84	0.80
Dividend Received	0.01	0.01
Rent received	0.37	0.24
NET CASH (USED IN) INVESTING ACTIVITIES (B)	(241.98)	(197.16)
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) from Long Term Borrowing	43.26	(59.30)
Proceeds / (Repayment) from Short Term Borrowing	(15.77)	136.10
(Loan)/ Repayment to Subsidiary & LLP	1.03	(0.00)
Interest paid on Loan	(157.01)	(146.62)
Dividend Paid (Including Dividend Distribution tax)	(10.61)	(7.08)
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	(139.11)	(76.90)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	3.59	0.35
Cash & Cash Equivalent at the beginning	9.56	9.21
Cash & Cash Equivalent at the end	13.15	9.56

1 This statement is prepared as per Ind AS-7 (Indirect method)



For and on behalf of the Board.
For Emmbi Industries Limited

Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai
Date : 30th May, 2023.

R.DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai - 400064
Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
EMMBI INDUSTRIES LIMITED**

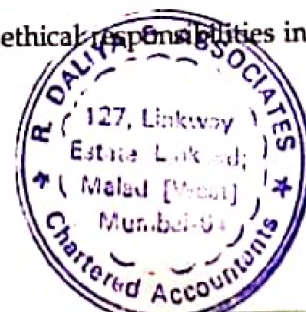
We have audited the accompanying statement of financial results of **Emmbi Industries Limited** ('the Company') for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



R.DALIYA & ASSOCIATES

Chartered Accountants

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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

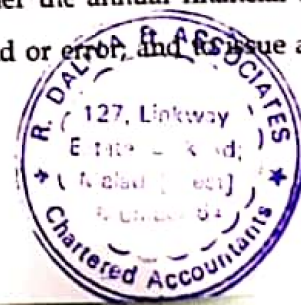
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



R.DALIYA & ASSOCIATES

Chartered Accountants

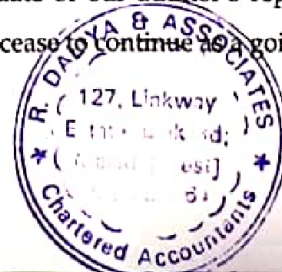
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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



R.DALIYA & ASSOCIATES

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- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Place: Mumbai

Date: 30.05.2023



For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN: 102060W)

R.S. Daliya

R.S.Daliya
Partner

(Membership No. 043703)

UDIN: 23043703BGXJRO9914

Date: 30th May, 2023

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 533161

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Company Code: EMMBI

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

DECLARATION

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s R. Daliya & Associates, Chartered Accountants (Firm Registration Number: 102060W) have issued an Audit Report with Unmodified Opinion in respect of the Audited Annual Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2023.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited


Makrand Appalwar
Managing Director

