



February 11th, 2023

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting dated February 11th, 2023

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 11th, 2023 has inter alia approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended December 31, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the copy of the following:-

- Unaudited Standalone and Consolidated Financial Results for the quarter ended December, 2022.
- Limited Review Reports of the Statutory Auditors on the above Results.

The meeting commenced at 03:00 p.m. and concluded at 04:45 p.m

The above information is also available on the website of the Company: <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,

Your's faithfully,
For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

Arpita Gupta
Director

Arpita Gupta

Director



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, of the Company at their meeting held on 11th February, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

FOR N H AGRAWAL & ASSOCIATES

Chartered Accountants

Firm's Registration Number: 327511E



NITIN HUKUMCHAND AGRAWAL

Partner

Membership Number: 129179

Place: Kolkata

Dated: 11th February, 2023

UDIN: 23129179B4VWMD3639

o/c

LEE & NEE SOFTWARES (EXPORTS) LIMITED
CIN: L70102WB1988PLC045587
Regd Office: 14B, Camac Street, Kolkata - 700017.
email id: info@lnsel.com Website: www.lnsel.com
Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

		(Rs. in Lakhs)					
SL No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	198.55	137.36	192.58	471.85	437.28	543.36
	(b) Other Income	35.21	27.39	18.96	88.55	46.74	65.81
	Total Income [a+b]	233.76	164.75	211.54	560.40	484.02	609.17
2	Expenses						
	(a) Purchase of stock-in-trade/services	61.76	17.51	51.00	102.18	84.29	105.65
	(b) Employee benefits expense	66.76	70.98	70.82	203.17	204.42	267.53
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	1.06	1.05	1.06	3.16	2.68	3.77
	(e) Other expenses	96.03	65.48	81.85	229.70	175.58	208.12
	Total Expenses [a+b+c+d+e]	225.61	155.02	204.73	538.21	466.97	585.07
3	Profits/(Loss) before Exceptional Items (1-2)	8.15	9.73	6.81	22.19	17.05	24.10
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	8.15	9.73	6.81	22.19	17.05	24.10
6	Extraordinary Items	-	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	8.15	9.73	6.81	22.19	17.05	24.10
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	6.39
	(b) Deferred Tax	-	-	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	8.15	9.73	6.81	22.19	17.05	17.71
10	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)						
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	0.37	9.44	-0.02	1.78	2.05	1.55
	b) Income tax relating to item (a) above	-	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	0.37	9.44	-0.02	1.78	2.05	1.55
12	Total Comprehensive Income for the period (9+11)	8.52	19.17	6.79	23.97	19.10	19.26
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)						-173.50
15	Earnings per Equity Share (not annualised)						
	(a) Basic (Rs.)	0.01	0.02	0.01	0.04	0.03	0.03
	(a) Diluted (Rs.)	0.01	0.02	0.01	0.04	0.03	0.03

Notes:

- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34 - Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited standalone financial results for the quarter and nine months period ended December 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th february, 2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statement are reflective of the information required by IND AS 108.

Place : Kolkata
Date : 11/02/2023



By Order of the Board of Directors

(Ajay Kr. Agarwal)
Chairman



N H Agrawal & Associates

Chartered Accountants

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022
Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

o/c
Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,
18, Rabindra Sarani, Kolkata - 700 00 ☎ : (033) 40611657
☎ : 9330102396 , 9123097412
E-mail : nitinagrawalca@gmail.com
canhaassociates@gmail.com
canhaoffice@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street,
Kolkata 700017

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results attached herewith of **Lee & Nee Softwares (Exports) Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries are collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter and nine month ended 31st December, 2022, and consolidated year to date results for the period from April 1, 2022 to 31st December, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company at their meeting held on 11th February, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
Lensel Web Services Pvt Ltd.
Rituraj shares Broking Pvt Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of the two subsidiaries which have not been audited by the auditors and are based solely on management certified accounts, whose financial information reflect, total revenue of Rs. 5.87 Lacs and Rs.43.20 Lacs, total net profit after tax of Rs.-14.54 Lacs and Rs. 1.08 Lacs and total comprehensive income of Rs. 19.19 Lacs for the quarter and nine month ended 31st December, 2022 as considered in the consolidated unaudited interim financial results. According to the information and explanations given to us by the management, these financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For N H Agrawal & Associates
Chartered Accountants

Firm's Registration Number: 327511E

Nitin Hukumchand Agrawal
Partner

Membership Number: 129179



Place: Kolkata

Dated: 11.02.2023

UDIN: 2312917986VWME5066

LEE & NEE SOFTWARES (EXPORTS) LIMITED
CIN: L70102WB1988PLC045587
Regd Office: 14B, Camac Street, Kolkata - 700017.
email id: info@lnsel.com Website: www.lnsel.com
Phone : 033-40650374 Fax : 033-40650378

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

		(Rs. in Lakhs)					
SL No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	215.49	148.83	203.77	521.07	481.92	603.99
	(b) Other Income	44.07	34.60	29.77	114.21	89.98	117.78
	Total Income [a+b]	259.56	183.43	233.54	635.28	571.90	721.77
2	Expenses						
	(a) Purchase of stock-in-trade/services	63.30	19.28	52.39	108.41	89.75	114.56
	(b) Employee benefits expense	75.88	80.41	82.89	232.68	239.40	313.40
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciaion and amortisation expense	1.31	1.32	1.13	3.94	2.88	4.18
	(e) Other expenses	105.81	85.11	91.33	276.41	211.89	253.58
	Total Expenses [a+b+c+d+e]	246.30	186.12	227.74	621.44	543.92	685.72
3	Profits/(Loss) before Exceptional Items (1-2)	13.26	-2.69	5.80	13.84	27.98	36.05
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	13.26	-2.69	5.80	13.84	27.98	36.05
6	Extraordinary Items	-	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	13.26	-2.69	5.80	13.84	27.98	36.05
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	8.67
	(b) Deferred Tax	-	-	-	-	-	0.03
9	Net Profit/Loss for the period after tax (7-8)	13.26	-2.69	5.80	13.84	27.98	27.35
10	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)						
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	-2.82	35.09	-4.47	17.78	14.97	11.61
	b) Income tax relating to item (a) above	-	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	-2.82	35.09	-4.47	17.78	14.97	11.61
12	Total Comprehensive Income for the period (9+11)	10.44	32.40	1.33	31.62	42.95	38.96
	Total comprehensive income attributable to :						
	Shareholders of the Company Non-controlling interests	10.44	32.40	1.33	31.62	42.95	38.96
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4	5,577.4
14	Other Equity (excluding Revaluation Reserves)						-31.54
15	Earnings per Equity Share (not annualised)						
	(a) Basic (Rs.)	0.02	-0.01	0.01	0.02	0.05	0.05
	(a) Diluted (Rs.)	0.02	-0.01	0.01	0.02	0.05	0.05

Notes:

- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34 - Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited consolidated financial results for the quarter and nine months period ended December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th february,2023. These results have been subjected to a Limited Review carried out by the Statutory Auditors.The Auditor has expressed an unmodified opinion on the above result.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Lnsel Web Services Private Limited & Rituraj Shares Broking Private Limited
- The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.

Place : Kolkata
Date : 11/02/2023



By Order of the Board of Directors

(Ajay Kr. Agarwal)
Chairman