

BSE & NSE Listing Center

Ref: BGIL/SE/QRIV/05/2022

Date: 30th May, 2022

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir

Re: Outcome of the Board Meeting and announcement Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The Listing Regulations)

Pursuant to the Provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 4.00 p.m. and concluded at 9.00 p.m. has inter-alia, considered the following:

1. Approved the Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2022 together with Auditor's Reports of the Statutory Auditor's. The Copies of the same are enclosed herewith.
2. In compliance with the provisions of the Regulation 33 (3) (d) of the Listing Regulations read with Clause 4.1 The SEBI's Circular No.CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby declare that the Statutory Auditors M/s SAMPRK Associates, Chartered Accountants, have issued the Audit Reports with unmodified opinion on Audited Financial Results (Standalone and consolidated) of the Company for the quarter & Financial year ended 31st March, 2022.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar

Company Secretary

Encl. As above



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I Revenue from Operations	-	244.93	35.34	358.60	1,117.64
II Other Income	0.30	0.30	0.30	1.20	14.26
III Total Revenue (I+II)	0.30	245.23	35.64	359.80	1,131.90
IV Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	178.15	-	290.44	989.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(1.78)	-	(35.62)	(60.21)
Employee benefits expense	17.37	16.42	21.62	66.64	79.99
Finance Costs	4.87	4.71	3.22	19.33	11.65
Depreciation and Amortisation expense	21.61	21.08	25.26	84.84	95.83
Other Expenses	4.68	0.71	5.38	6.62	9.25
Total Expenses	48.53	219.29	55.48	432.25	1,126.50
V Profit / (Loss) before exceptional items and tax (III-IV)	(48.23)	25.95	(19.84)	(72.45)	5.41
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	(48.23)	25.95	(19.84)	(72.45)	5.41
VIII Tax Expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	(2.88)	7.53	-	2.24
IX Profit/(loss) for the period (VII-VIII)	(48.23)	28.83	(27.37)	(72.45)	3.17
X Extraordinary Items	-	-	-	-	-
XI Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-
Fair value changes on investments (Net)	-	-	(0.02)	-	(0.16)
XII Total Comprehensive Income for the period (IX+X)	(48.23)	28.83	(27.39)	(72.45)	3.01
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share					
Equity shares of par value Rs. 10 each					
(1) Basic	-0.30	0.18	-0.17	-0.46	0.02
(2) Diluted	-0.30	0.18	-0.17	-0.46	0.02

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1 Segment Revenue					
Information Technology / Services	-	244.93	35.34	358.60	1,117.64
Media & Entertainment	-	-	-	-	-
Other Income	0.30	0.30	0.30	1.20	14.26
Total	0.30	245.23	35.64	359.80	1,131.90
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income	0.30	245.23	35.64	359.80	1,131.90
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment					
Information Technology / Services	-	68.56	35.34	103.78	187.86
Media & Entertainment	-	-	-	-	-
Others	0.30	0.30	0.30	1.20	14.26
Total	0.30	68.86	35.64	104.98	202.12
Less :					
Financial Charges	4.87	4.71	3.22	19.33	11.65
Other Un-allocated Expenditure	43.66	38.21	52.26	158.10	185.07
Profit / Loss Before Tax	(48.23)	25.95	(19.84)	(72.45)	5.41

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022

Rupees in Lakh

Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	284.54	369.39
(b) Other Intangible Assets	1,704.80	1,704.80
(c) Intangible Assets under Development	3,218.65	3,218.65
(d) Financial Assets		
(i) Investments	503.98	503.98
(ii) Trade receivables	1,425.33	1,632.33
(iii) Loans	-	-
(iv) Other Financial Assets	615.97	615.97
(e) Other Non-Current Assets	83.80	83.80
Sub Total Non Current Assets	7,837.07	8,128.91
(2) Current Assets		
(a) Inventories	2,663.74	2,629.90
(b) Financial Assets		
(i) Trade Receivables	598.65	665.55
(ii) Cash and Cash Equivalents	25.15	27.97
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	663.65	663.65
(c) Other current assets	488.32	459.76
Sub Total Current Assets	5,037.98	5,045.30
Total Assets	12,875.05	13,174.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,489.29	7,561.75
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
a). Total Outstanding dues of micro enterprises and small enterprises		
a). Total Outstanding dues other than micro enterprises and small enterprises	1,757.14	1,881.47
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	30.92	29.96
(c) Deferred Tax Liabilities (Net)	411.24	411.24
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	2,199.29	2,322.67
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	446.71	446.81
(ii) Trade payables		
a). Total Outstanding dues of micro enterprises and small enterprises	-	-
a). Total Outstanding dues other than micro enterprises and small enterprises	533.47	645.97
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	557.21	547.94
(c) Short Term Provisions	64.76	64.76
Sub Total Current Liabilities	1,602.16	1,705.49
Total Equity And Liabilities	12,875.05	13,174.21

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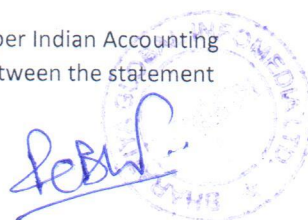
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AUDITED STANDALONE STATEMENT OF CASH FLOW AS AT 31ST MARCH 2022

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2022 (Audited)	AS AT 31.03.2021 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(72.45)	5.41
	Adjustments for:		
	Depreciation	84.84	95.83
	Profit on sale of fixed assets	-	(13.06)
	Provision for Grauity	0.95	2.95
	Interest Received	-	-
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	13.34	91.12
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	273.90	62.28
	Loans & Advances	-	(125.45)
	Change in Inventories	(33.84)	(60.21)
	Other Current Assets	(28.56)	34.39
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	(236.83)	512.42
	Current Liabilities	9.27	152.21
	Income Tax Payable	-	-
	Cash Generated from Operations	(2.71)	666.77
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	-	-
	Net cash flow from / (used in) operating activities (A)	(2.71)	666.77
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	227.27
	Decrease (Increase) in Investments	-	0.15
	Change in Capital WIP	-	(748.28)
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	-	(520.85)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowing	-	-
	Increase / (Decrease) in Short Term Borrowing	(0.10)	(141.92)
	Net cash flow from / (used in) financing activities (C)	(0.10)	(141.92)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2.81)	4.00
	Cash and cash equivalents at the beginning of the year	75.33	71.34
	Cash and Cash Equivalent at the end of the year	72.52	75.33
	Check	0.00	(0.00)

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.

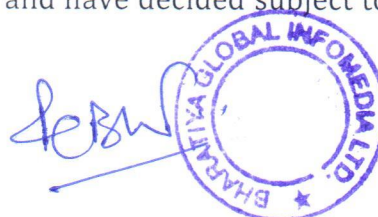


Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results for the period of quarter/Financial year ended on 31ST May, 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2022. The Statutory Auditor have conducted the Audit and submitted unmodified "Audit Report" on the Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.03. 2022

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2022
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The review application has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval



 BHARATIYA GLOBAL INFOMEDICA LTD.

of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 30.05.2022


Rakesh Bhatia
Chairman cum Managing Director



S A M P R K & ASSOCIATES
Chartered Accountants

Independent Auditors' Report on standalone audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Standalone Financial Results

Opinion

- 1 We have audited the standalone annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date **Subject to:-**
 - a ***that there has been a survey by the GST department on 7th July 2021 and all data of the Company has been taken by them hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable.***
 - b ***non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores along with accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.***

Basis for Opinion

- 3 We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative

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Phone: 011- 35637140 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/samprksamprk@gmail.com/samprkassociates@gmail.com

S A M P R K & ASSOCIATES
Chartered Accountants

pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4 Emphasis of Matter

- I The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- II The company has not filed TDS Returns for the Financial Year 2020-2021 and 2021-2022 yet.
- III Debtors and Creditors and other balances of the Assets and Liabilities of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit/Loss, if any.
- IV We draw your attention to Note No 7 to the Standalone financial results, which explain about the imposition of penalties if decided accordingly.
- V That the GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.
- VI That Annual Return of GST ie GTSR9 and GTSR9C has not been submitted for the Financial Year 2019-2020 and 2020-2021 yet.
- VII That Income Tax return for the AY 2021-22 has not been submitted yet.
- VIII That Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 yet.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

- 5 These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these *standalone financial results that give a true and fair view* of the net loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and

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maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

- 6 In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7 The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 8 Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

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auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10 We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11 The Financial Results include the results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- 12 The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2022, on which we issued an unmodified audit opinion vide our report dated May 30, 2022.

For SAMPRK & ASSOCIATES
Chartered Accountants
FRN 013022N



CA. Pankaj Sharma
Partner

M. No. 093446

Date: 30th May 2022

Place: Noida



UDIN: 22093446 ATX4ET3198

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AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I Revenue from Operations	-	244.93	1,001.99	358.60	1,117.64
II Other Income	0.72	0.72	12.52	2.88	15.94
III Total Revenue (I+II)	0.72	245.65	1,014.51	361.48	1,133.58
IV Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	178.15	989.99	290.44	989.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(1.78)	(108.34)	(35.62)	(60.21)
Employee benefits expense	17.37	16.42	25.54	66.64	79.99
Finance Costs	4.87	4.71	(8.78)	19.33	11.65
Depreciation and Amortisation expense	21.66	21.14	22.27	85.07	96.05
Other Expenses	4.24	0.27	5.67	4.88	7.51
Total Expenses	48.15	218.91	926.36	430.74	1,124.98
V Profit / (Loss) before exceptional items and tax (III-IV)	(47.43)	26.74	88.15	(69.26)	8.60
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	(47.43)	26.74	88.15	(69.26)	8.60
VIII Tax Expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	(2.88)	-	-	2.24
IX Profit/(loss) for the period (VII-VIII)	(47.43)	29.63	88.15	(69.26)	6.36
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-
Fair value changes on investments (Net)	(0.16)	-	(0.16)	(0.16)	(0.16)
XI Total Comprehensive Income for the period (IX+X)	(47.59)	29.63	88.00	(69.41)	6.21
XII Allocation for the period					
(A) Owners of the Parent	(47.68)	29.53	87.59	(69.78)	5.80
(A) Non-controlling Interest	0.09	0.09	0.41	0.36	0.41
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share					
Equity shares of par value Rs. 10 each					
(1) Basic	-0.30	0.19	0.56	-0.44	0.04
(2) Diluted	-0.30	0.19	0.56	-0.44	0.04

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1 Segment Revenue					
Information Technology / Services	-	244.93	1,001.99	358.60	1,117.64
Media & Entertainment	-	-	-	-	-
Other Income	0.72	0.72	12.52	2.88	15.94
Total	0.72	245.65	1,014.51	361.48	1,133.58
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income	0.72	245.65	1,014.51	361.48	1,133.58
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment					
Information Technology / Services	-	68.56	120.34	103.78	187.86
Media & Entertainment	-	-	-	-	-
Others	0.72	0.72	12.52	2.88	15.94
Total	0.72	69.28	132.86	106.66	203.80
Less:					
Financial Charges	4.87	4.71	(8.78)	19.33	11.65
Other Un-allocated Expenditure	43.28	37.83	53.48	156.59	183.55
Profit / Loss Before Tax	(47.43)	26.74	88.16	(69.26)	8.60

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.

BHARATIYA GLOBAL INFOMEDIA LIMITED

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Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Rupees in Lakh

Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	827.97	913.04
(b) Other Intangible Assets	1,704.80	1,704.80
(c) Capital Work-in-Progress	-	-
(d) Intangible Assets under Development	3,218.65	3,218.65
(e) Financial Assets		
(i) Investments	4.50	4.50
(ii) Trade receivables	1,425.33	1,632.33
(iii) Loans	-	-
(iv) Other Financial Assets	707.47	707.47
(f) Other Non-Current Assets	84.86	84.86
Sub Total Non Current Assets	7,973.58	8,265.65
(2) Current Assets		
(a) Inventories	2,663.74	2,629.90
(b) Financial Assets		
(i) Trade Receivables	599.97	665.55
(ii) Cash and Cash Equivalents	28.85	31.67
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	663.65	663.65
(c) Other current assets	488.32	459.76
Sub Total Current Assets	5,043.00	5,049.00
Total Assets	13,016.58	13,314.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,497.27	7,567.05
(c) Non-controlling Interest	47.75	47.62
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
a). Total Outstanding dues of micro enterprises and small enterprises	-	-
b). Total Outstanding dues other than micro enterprises and small enterprises	1,834.41	1,918.57
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	30.92	29.96
(c) Deferred Tax Liabilities (Net)	411.24	411.44
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	2,276.56	2,359.98
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	446.71	624.78
(ii) Trade payables		
a). Total Outstanding dues of micro enterprises and small enterprises	-	-
b). Total Outstanding dues other than micro enterprises and small enterprises	533.47	509.69
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	563.44	554.16
(c) Short Term Provisions	67.07	67.07
Sub Total Current Liabilities	1,610.69	1,755.70
Total Equity And Liabilities	13,016.58	13,314.65



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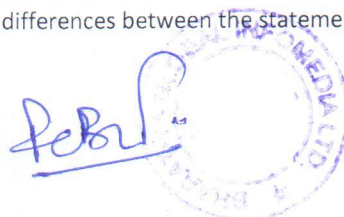
Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED CONSOLIDATED CASH FLOW STATEMENT

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2022 (Audited)	AS AT 31.03.2021 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(69.26)	8.60
	<u>Adjustments for:</u>		
	Depreciation	85.07	96.05
	Profit on sale of fixed assets		(13.06)
	Provision for Grauity	0.95	2.95
	Interest Received	-	-
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	16.76	94.54
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Trade Receivables	272.58	62.28
	Loans & Advances	-	(194.05)
	Change in Inventories	(33.84)	(60.21)
	Other Current Assets	(28.56)	35.45
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payable	(60.97)	461.01
	Current Liabilities	-	-
	Income Tax Payable	-	1.23
	Cash Generated from Operations	165.98	400.26
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	-	-
	Net cash flow from / (used in) operating activities (A)	165.98	400.26
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets		227.27
	Proceeds from sale of fixed assets	-	0.16
	Decrease (Increase) in Investments	-	(748.28)
	Change in Capital WIP	-	-
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	-	(520.85)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowing	(168.80)	124.99
	Net cash flow from / (used in) financing activities (C)	(168.80)	124.99
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2.82)	4.40
	Cash and cash equivalents at the beginning of the year	79.04	74.64
	Cash and Cash Equivalent at the end of the year	76.22	79.04
	Check	0.00	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.

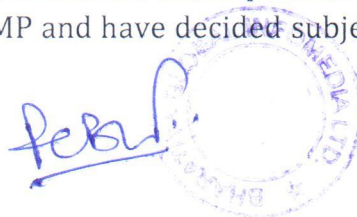


Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results for the period of quarter/Financial year ended on 31ST May, 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2022. The Statutory Auditor have conducted the Audit and submitted unmodified "Audit Report" on the Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) *Segment revenue and Results include the respective accounts identifiable to each of the Segments.* Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) Utilization of IPO Proceeds as on 31.03. 2022

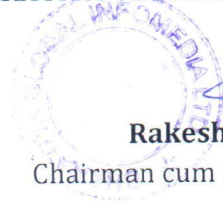
S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2022
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDS	-	-	587.37
Total		5553.08	5553.08	5553.08

- 6) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 7) The review application has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval



of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 30.05.2022

S A M P R K & ASSOCIATES
Chartered Accountants

Independent Auditors' Report on consolidated audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

- 1 We have audited the consolidated annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date **Subject to:-**
 - a ***that there has been a survey by the GST department on 7th July 2021 and all data of the Company has been taken by them hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable.***
 - b ***non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores along with accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.***

Basis for Opinion

- 3 We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our

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Chartered Accountants

report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4 Emphasis of Matter

- I The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- II The company has not filed TDS Returns for the Financial Year 2020-2021 and 2021-2022 yet.
- III Debtors and Creditors and other balances of the Assets and Liabilities of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit/Loss, if any.
- IV We draw your attention to Note No 7 to the Standalone financial results, which explain about the imposition of penalties if decided accordingly.
- V That the GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.
- VI That Annual Return of GST ie GTSR9 and GTSR9C has not been submitted for the Financial Year 2019-2020 and 2020-2021 yet.
- VII That Income Tax return for the AY 2021-22 has not been submitted yet.
- VIII That Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 yet.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

- 5 These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

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Chartered Accountants

- prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.
- 6 In preparing the consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
 - 7 The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

- 8 Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

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consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11 The consolidated Financial Results include the audited financial results of one subsidiary whose financial results reflect the Company's Share of net profit after Tax (Including other comprehensive income) of Rs.1.68 Lakh for the quarter and year ended March 31, 2022, as considered in the consolidated financial results based on such financial results of the subsidiary which have been audited by their independent auditors. The independent Auditors report on financial result of these entities have been furnished to us and our opinion on the consolidated financial results so far as it relates to the amounts and disclosures included in respect of these entities is based on the report of such auditors and the procedures performed by us as stated in paragraph above.
- 12 The consolidated annual financial results include the result for the quarter ended March 31, 2022 being the balancing figure between the audited figure in respect of the full financial year and published un-audited year to date figures up to the third quarter of the current financial year which were subject tolerated review by us.
- 13 The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May30, 2021.

For SAMPRK & ASSOCIATES
Chartered Accountants
FRN 013022N

 **CA. Pankaj Sharma**
Partner

M. No. 093446

Date: 30th May 2022

Place: Noida

UDIN: 22092446AJXYSM 8738



S A M P R K & ASSOCIATES
Chartered Accountants

**Independent Auditors' Report on Consolidated Annual Financial Results of
Bharatiya Global Infomedia Limited pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as
amended)**

Annexure-1

List of Entities included in the statement

Holding Company

Bharatiya Global Infomedia Limited

Subsidiary

1. Merit Exports Private Limited

**For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No 013022N**

**CA. Pankaj Sharma
Partner**

M. No. 093446



**Place: New Delhi
Date: 30th May 2022**