

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy
Cinema Opera House, Girgaon Mumbai – 400 004**

Date: 14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended
on 30th September, 2022 along with Limited Review Report**

Ref: Security Id: DARJEELING / Code: 539770

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Darjeeling Ropeway Company Limited

**Himanshu Shah
Managing Director
DIN: 08198016**

DARJEELING ROPEWAY COMPANY LIMITED
CIN: L45202MH1936PLC294011

REGD. OFFICE: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai - 400004.

Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2022

(Rs. In Lakhs Except EPS)

Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales /Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	0.72	2.54	-0.36	3.25	11.02	27.72
	Total Income from Operations (Net)	0.72	2.54	-0.36	3.25	11.02	27.72
2	Expenditure						
	Employees cost	0.00	0.00	0.26	0.00	0.26	0.87
	Depreciation	0.01	0.01	0.42	0.01	0.84	1.63
	Finance Cost	0.00	0.00	0.00	0.00	0.00	13.91
	Other Expense	0.29	0.48	0.20	1.10	0.00	7.88
	Total Expenses	0.30	0.49	0.88	1.11	3.88	24.29
4	Profit from Operations before Exceptional Items Tax	0.42	2.05	-1.24	2.15	7.14	3.43
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit before Tax	0.42	2.05	-1.24	2.15	7.14	3.43
7	Tax Expense						
	Current Tax	0.08	0.58	-0.26	0.66	1.99	1.12
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.45
	Deferred Tax	0.02	0.02	0.01	0.04	0.04	-1.64
	Total Tax Expenses	0.10	0.60	-0.24	0.70	2.03	-0.07
8	Net Profit for the Period From Countinuing Operations	0.32	1.45	-1.00	1.45	5.11	3.50
9	Details of Equity Shares						
	Paid up Equity Share Capital	305.00	305.00	305.00	305.00	305.00	305.00
	Face Value of Equity Share Capital	10	10	10	10	10	10
	Reserves						184.41
10	Earning Per Share						
	Basic Earning per Share	0.01	0.05	0.03	0.05	0.17	0.11
	Diluted Earning per Share	0.01	0.05	0.03	0.05	0.17	0.11

Notes:

- The above Unaudited Ffinancial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th November, 2022.
- The above result have been prepraed in accordance with the Companies (Indian Accounting standers) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended Sep 30, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.
- During the quarter June 30, 2022 the Company is operating in a single segment i.e "Construction Service". Accordingly, segment wise reporting is not applicable.

FOR DARJEELING ROPEWAY CO LIMITED

Himanshu Ramniklal Shah
Managing Director
DIN: 08198016

Place : Ahmedabad
Date : September 14, 2022

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(INR In Lakhs)

Particulars		As at 30.09.2022	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.27	0.28
	(b) Financial Assets		
	(i) Loans	45.25	242.34
	(c) Deferred Tax Assets (net)	0.09	0.13
	Sub-total - Non-Current Assets	45.60	242.75
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	8.37	8.37
	(ii) Cash and Cash Equivalents	9.73	9.87
	(iii) Loans	425.62	366.75
	(iv) Others (to be specified)	53.00	53.00
	(b) Current Tax Assets (Net)	7.52	
	(c) Other Current Assets		11.45
	Sub-total - Current Assets	504.23	449.44
	TOTAL - ASSETS	549.84	692.18
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	305.00	305.00
	(b) Other Equity	185.86	184.41
	Sub-total - Equity	490.86	489.41
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17.96	17.96
	(b) Income Tax liabilities (Net)	27.03	18.87
	Sub-total - Non Current Liabilities	44.99	36.83
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.13	138.98
	(ii) Trade Payables	1.99	
	(b) Other Current Liabilities	0.22	26.96
	(c) Provisions	1.64	
	Sub-total - Current Liabilities	13.99	165.94
	TOTAL - EQUITY AND LIABILITIES	549.84	692.18

FOR DARJEELING ROPEWAY CO LIMITED

Place : Ahmedabad

Date : September 14, 2022

Himanshu Ramniklal Shah

Managing Director

DIN: 08198016

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	(INR In Lakhs)	
	AS ON 30-09-2022	AS ON 30-09-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the Period	1.45	5.11
Adjustment For :		
Depreciation of property, plant & equipment	0.01	0.84
Tax Expense	0.70	2.03
Interest Income	-3.25	(6.07)
Operating Profit before working capital changes	-1.10	1.91
Adjustment For :		
(a) (Increase)/Decrease in other Current Assets	11.44	(0.82)
(d) Increase /(Decrease) in Other Current Liabilities	-26.73	(23.40)
(e) Increase /(Decrease) in Short Term Provisions	1.64	
(f) Increase /(Decrease) in Trade Payable	1.99	
CASH GENERATED FROM OPERATIONS	-12.76	(22.31)
Less : (a) Income Tax Paid	0.00	(2.25)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	-12.76	(24.56)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(e) Increase /(Decrease) in Loans and Advances given (Non - Current)	197.08	5.40
(f) Increase /(Decrease) in Loans and Advances given (Current)	-58.88	0.13
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	138.21	5.53
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Long Term Borrowings	0.00	(16.46)
(b) Proceeds/(Repayment) from Short Term Borrowings	-128.86	29.48
(c) Interest Received /(Paid)	3.26	6.07
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	-125.60	19.09
Net Decrease in Cash and Cash Equivalents (A+B+C)	-0.15	0.07
Opening Balance of Cash and Cash Equivalents	9.88	9.89
Closing Balance of Cash and Cash Equivalents	9.73	9.96
Reconciliation of cash and cash equivalents :		
Cash on Hand	9390.01	9.56
Balance with banks in current accounts	340.01	0.41
Total cash and cash equivalents	9730.03	9.96

FOR DARJEELING ROPEWAY CO LIMITED

Place : Ahmedabad
Date : September 14, 2022

Himanshu Ramniklal Shah
Managing Director
DIN: 08198016

