

VENKATESH RAJAGOPAL
10, Rajagopalan II Street, Valmiki Nagar, Thiruvannmiyur, Chennai - 600041

04th October, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

The Company Secretary & Compliance Officer
CELEBRITY FASHIONS LIMITED
SDF-IV & C2, Third Main Road,
MEPZ-SEZ, Tambaram,
Chennai - 600045

Dear Sir/Madam,

Sub.: Additional Disclosure under Regulation 31(1) read with Regulation 28(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

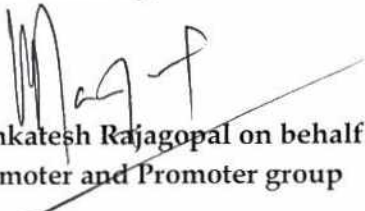
Ref.: Celebrity Fashions Limited - BSE Scrip Code - 532695 & NSE Symbol - CELEBRITY

With reference to the above, please find the enclosed Additional disclosure as required under 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019 in the prescribed format regarding disclosure of reasons for encumbrance by the promoter of the listed Company.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,


**Venkatesh Rajagopal on behalf of
Promoter and Promoter group**

Encl: a/a

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	CELEBRITY FASHIONS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Venkatesh Rajagopal Mrs. Rama Rajagopal
Total promoter shareholding in the listed company as on 30 th September, 2019	No. of Shares - 1,99,76,325 % of total share capital - 41.82 %
Encumbered shares as a % of promoter shareholding	65.57%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 26 th September, 2013)	Encumbrance 2 (Date of creation of encumbrance: 21 st August, 2017)	Encumbrance 3 (Date of creation of encumbrance: 05 th March, 2019)
Type of encumbrance		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 53,52,516 % of total share capital: 11.21%	No. of shares: 61,83,421 % of total share capital: 12.94%	No. of shares: 15,62,050 % of total share capital: 3.27%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	State Bank of India (Lender) & SBICAP Trustee Company Limited (Trustee)	State Bank of India (Lender) & SBICAP Trustee Company Limited (Trustee)	State Bank of India (Lender) & SBICAP Trustee Company Limited (Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES Scheduled Commercial Bank - State Bank of India	YES Scheduled Commercial Bank - State Bank of India	YES Scheduled Commercial Bank - State Bank of India
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Nil Other entities (if any) – Nil	Listed company and its group companies (if any) – Nil Other entities (if any) – Nil	Listed company and its group companies (if any) – Nil Other entities (if any) – Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO

Security Cover / Asset Cover	Value of shares on the date of agreement (A)	2.19 Crores	10.32 Crores	1.46 Crores
	Amount involved (against which shares have been encumbered) (B)	200.39 Crores	136.11 Crores	210.10 Crores
	Ratio of A / B	0.01:1	0.08:1	0.01:1
End use of money	<p>Borrowed amount to be utilized for what purpose -</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>(b) For the benefit of listed Company</p> <p>Total borrowing of Rs.200.39 crores includes Term loans and working capital facility from State Bank of India.</p> <p>Various term loan schedules repayable upto March 2021. However the term loans have been repaid in full as on date.</p>	<p>(b) For the benefit of listed Company</p> <p>Total borrowing of Rs.136.11 crores includes Term loans and working capital facility from State Bank of India.</p> <p>Various term loan schedules repayable upto March 2021. However the term loans have been repaid in full as on date.</p>	<p>(b) For the benefit of listed Company</p> <p>Total borrowing of Rs.210.10 crores includes Term loans and working capital facility from State Bank of India.</p> <p>Various term loan schedules repayable upto March 2021. However the term loans have been repaid in full as on date.</p>

Venkatesh Rajagopal

[on behalf of Promoter and Promoter group]

Place: Chennai

Date: 04th October, 2019

