

Greenlam/2018-19
February 13, 2019



The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Dear Sir/ Madam,

SUB: OUTCOME OF BOARD MEETING

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on February 13, 2019 has approved to acquire 100% shares of Decolan SA, (a company incorporated in Switzerland) through Greenlam Asia Pacific Pte. Ltd., wholly owned subsidiary of the Company in Singapore.

On completion of the aforesaid acquisition, Decolan SA will become a wholly owned (direct) subsidiary of Greenlam Asia Pacific Pte. Ltd. incorporated in Singapore and a wholly owned (step-down) subsidiary of Greenlam Industries Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Decolan SA Authorized capital: CHF 1,00,000 (Divided in to 100 bearer shares with a nominal value of CHF 1000 each) Paid up capital: CHF 1,00,000 (Divided in to 100 bearer shares with a nominal value of CHF 1000 each) Turnover (including commission and other income): CHF 2.86 million (as per the latest audited Financial Statements for the year ended December 31, 2018.)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, this acquisition would not fall within the ambit of related party transaction. Further, none of the promoter, member of promoter group and group companies have any interest in the entity being acquired. Nature of Interest: Nil Transaction at arm's length: N.A.

Registered Office :
Mekum Road, Tinsukia,
Assam - 786125.
Corporate Identity Number:
L21016AS2013PLC011624



Greenlam Industries Limited
1501 - 1505, Narain Manzil,
23, Barakhamba Road,
New Delhi - 110001, India

Tel : +91-011- 42791399
Fax : +91-011- 42791330
Email : info@greenlam.com

www.greenlamindustries.com

c.	Industry to which the entity being acquired belongs;	Decolan SA is engaged in trading, distribution, export-import of decorative surfaces solutions and products such as High Pressure Laminates, Compact panels and allied products.								
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: To serve the European market with faster deliveries, better service and greater business efficiency, better distribution control enabling expanded product line offering to the customers.</p> <p>Effect: Post such acquisition, Decolan SA will become a wholly owned (direct) subsidiary of Greenlam Asia Pacific Pte. Ltd. incorporated in Singapore and a wholly owned (step-down) subsidiary of Greenlam Industries Limited.</p> <p>The business of the target Company (Decolan SA) is not outside the main line of business of the acquiring Company.</p>								
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No approval of any governmental or regulatory is required for the acquisition.								
f.	Indicative time period for completion of the acquisition;	By 30 th June, 2019								
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration only.								
h.	Cost of acquisition or the price at which the shares are acquired;	Up to an amount of CHF 1 million only (or its equivalent).								
i.	Percentage of shareholding/ control acquired and /or number of shares acquired;	100% shareholding of Decolan SA will be acquired (i.e. 100 bearer shares of CHF 1,000 each.)								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Decolan SA was incorporated in Switzerland on 21st December, 2012.</p> <p>Decolan SA is a wholesale trader, importer and exporter of decorative surfaces solutions and products such as High Pressure Laminates, Compact panels and allied products. Decolan SA caters to several Market including Switzerland, Italy, Netherland, Belgium, France, Sweden, Norway, Croatia, Serbia, Bulgaria and Russia.</p> <p>Turnover (including commission and other income) of last 3 years is mentioned below:</p> <table border="1"> <thead> <tr> <th>Year Ended</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>December 31, 2016</td> <td>CHF 3.48 million</td> </tr> <tr> <td>December 31, 2017</td> <td>CHF 3.21 million</td> </tr> <tr> <td>December 31, 2018</td> <td>CHF 2.86 million</td> </tr> </tbody> </table> <p>Decolan SA has its head office in Switzerland and a warehouse in Italy.</p>	Year Ended	Turnover	December 31, 2016	CHF 3.48 million	December 31, 2017	CHF 3.21 million	December 31, 2018	CHF 2.86 million
Year Ended	Turnover									
December 31, 2016	CHF 3.48 million									
December 31, 2017	CHF 3.21 million									
December 31, 2018	CHF 2.86 million									



This is for your information and record.
Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

