



Regd Off : 301 Camps Corner , Opp SRP Group 4, Near D Mart Makarpura, Baroda 390010, Gujarat ,India. 02656569067,
CIN: L74110GJ1992PLC093816 , www.alexanderstamps.in Email rudrakshcaptech@gmail.com.

To,
Deputy General Manager
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400021.

August 05, 2021

Ref: Scrip Code No.: 511463 (BSE)

Sub: Outcome of the Board Meeting held on August 05, 2021.

Dear Sir/Madam,

With reference to the above-mentioned subject, Board of Directors at their meeting, commenced at 04:00 PM and concluded at 9:15 PM, have considered, discussed and approved the following agenda item:

1. The agenda related to appointment and resignation of Compliance Officer cum Company Secretary has been called off.
2. Approved the proposal of preferential issue subject to approval of Shareholders and Statutory Authorities;
3. Approved the increase in Authorised Share Capital from Rs. 9 Crores to Rs. 20 Crores subject to approval of Shareholders and Statutory Authorities;
4. Approved the appointment of Ms. Vandana Sethi as Chief Administration Officer subject to approval of Shareholders;
5. Approved the managerial remuneration of Ms. Vandana Sethi and Mr. Anirudh Sethi subject to approval of shareholders;
6. Approved the material Related Party transactions with Ms. Vandana Sethi and Mr. Anirudh Sethi subject to approval of shareholders;
7. Approved the un-audited Financial Results for the quarter ended on 30/06/2021;
8. Approved the Notice for convene 29th AGM to be held on 8th September 2021;
9. Approved the appointment of M/s Arihant Capital Markets Ltd as a Merchant Banker for valuation of equity shares;
10. Approved the Annual Report for the FY 2020-21;

11. Approved the supplemental agreement for Managing Director of the Company;
12. Approved the appointment of Kuldip Thakkar & Associates, Company Secretaries, as a Scrutiniser of ensuing AGM.
13. Approved the transactions of “Unsecured Deposits” and “Advances to the Third Parties” which should be written-off.

You are requested to take the above on record and do the needful and oblige.

For ALEXANDER STAMPS AND COINS LIMITED

Anirudh Sethi
Director
(DIN: 06864789)
Place: Vadodara



ALEXANDER

STAMPS & COIN LTD.

29TH ANNUAL REPORT (2020-21)



DIRECTORS:

Mr. Anirudh Sethi.....Managing Director
Ms. Alka Sawhney Director
Ms. Diksha Kapur..... Independent Director
Mr. Ramavatar Jain.....Independent Director
Mr. Satish Shetty KorogappaIndependent Director
Mr. Kiran Prakash Shah.....Whole-Time Director
Mr. Vineet Dubey..... Chief Finance Officer

: BANKERS :

ICICI BANK

: AUDITOR :

SHEETAL SAMRIYA & ASSOCIATES
CHARTERED ACCOUNTANTS, VADODARA

: CHIEF FINANCIAL OFFICER :

Vineet Dubey

: COMPANY SECRETARY & COMPLIANCE OFFICER :

Ms. Nishi Jaiswal

: REGISTRAR & SHARE TRANSFER AGENTS :

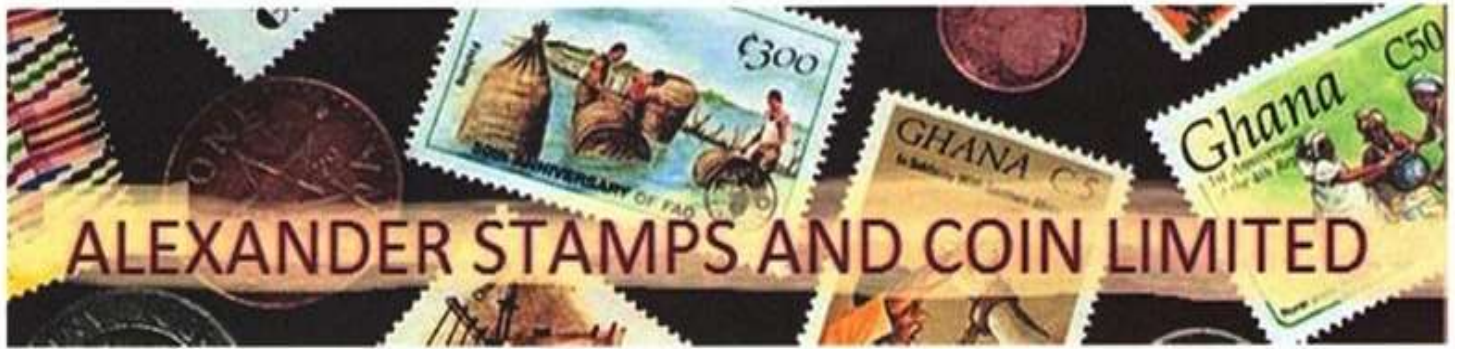
MCS Share Transfer Agent Ltd.,
1st Floor, Neelam Apartment, 88- Sampatrao Colony,
Above Chhapan Bhog, Alkapuri,
Vadodara, Gujarat- 390007.

: REGISTERED OFFICE :

301, Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura,
Vadodara, Gujarat- 390014.

: SECRETARIAL AUDITOR :

Kuldip Thakkar & Associates
COMPANY SECRETARIES
VADODARA



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NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Twenty-ninth (29th) Annual General Meeting of the Members of M/s Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816) will be held on Wednesday, 8th September, 2021 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), to transact the following business: -

ORDINARY BUSINESS:

- 1. To consider and adopt the Audited Standalone Financial Statements of the Company for the year ended on 31st March, 2021 and the reports of the Board of Directors and the Auditors thereon.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

“RESOLVED THAT the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 including Balance Sheet as at March 31, 2021, Statement of Profit and Loss Account as at March 31, 2021 and Cash Flow Statement as at March 31, 2021 together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Reports of the Board, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted.”

- 2. To appoint a director in place of Ms. Alka Sawhney (DIN: 07421366), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Alka Sawhney, Director (DIN: 07421366) of the Company, who retires by rotation at the 29th Annual General Meeting and being eligible offers herself for re-appointment, be and is hereby re - appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

3. To approve material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana Sethi, relative of Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) thereof for the time being in force), Related Party Transactions Policy of the Company, approval of the members of the Company be and is hereby accorded for the material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana A Sethi, relative of Director for FY 2021-22 based on the expected consolidated value of transactions of Rs. 5 crores, which is exceeding 10% of the consolidated turnover of the Company for FY 2020-21

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents and writings, on an ongoing basis, as may be necessary, proper or expedient for the purpose of giving effect to the above resolution.”

4. Increase in Authorised Share Capital of the Company:

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions of the Companies Act, 2013 and rules made thereunder read with Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force), the Authorised Share Capital of the Company be increased from the existing Rs. 9,00,00,000/- (Rupees Nine Crore only) divided into 90,00,000 (Ninety Lakhs only) equity shares of Rs. 10 each to Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore Only) equity shares of Rs. 10 each by creation of an additional 1,10,00,000 Equity Shares of the Company.

RESOLVED FURTHER THAT Board of Directors and/or the Company Secretary of the Company, be and are hereby severally authorised to exercise such powers, and to do all such acts, deeds, things and matters (including signing and filing e-forms with the Registrar of Companies) as may be required or considered necessary or incidental thereto to give effect to this resolution.”

5. Alteration in the Capital Clause of Memorandum of Association:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for time being in force) and rules made thereunder, the existing Clause V of the Memorandum of Association of the Company be and is hereby altered by substituted with following clause:

Clause V: The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore only) equity shares of Rs. 10/- (Rupees Ten) each.

RESOLVED FURTHER THAT Board of Directors and/or the Company Secretary of the Company, be and are hereby severally be and are hereby severally authorised to exercise such powers, and to do all such acts, deeds, things and matters (including signing and filing e-Forms with the Registrar of Companies) as may be required or considered necessary or incidental thereto to give effect to this resolution.”

6. Issue of Equity Shares on a preferential basis by the Company:

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to and in accordance with the applicable provisions of Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, including any amendment(s) thereto or reenactment(s) thereof for the time being in force (collectively, the “Companies Act”), all other applicable laws, rules and regulations, the Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder, including the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, each as amended from time to time (collectively, “FEMA”), the relevant provisions of the Memorandum and Articles of Association of the Company, applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the listing agreements entered into

by the Company with the BSE Limited (“BSE”) and together with BSE, the “Stock Exchange” where the equity shares of the Company of face value of ₹ 10/- each (“Equity Shares”) are listed and such other statutes, clarifications, rules, regulations, circulars, notifications, guidelines, if any, as may be applicable, as amended from time to time issued by the Government of India (“Government of India”), the Ministry of Corporate Affairs (“MCA”), the Reserve Bank of India (“RBI”), Stock Exchanges, the Registrar of Companies, Ahmedabad at Gujarat (“ROC”), the Securities and Exchange Board of India (“SEBI”) and any other appropriate governmental or regulatory authority and subject to all other approval(s), consent(s), permission(s) and / or sanction(s) as may be required from various regulatory and statutory authorities, including the Government of India, the RBI, SEBI, MCA, ROC and the Stock Exchange (hereinafter referred to as “Appropriate Authorities”), and subject to such terms, conditions and modifications as may be prescribed by any of the Appropriate Authorities while granting such approval(s), consent(s), permission(s) and/ or sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to mean and include any duly constituted committee thereof for the time being exercising the powers conferred by the Board), the approval of the members of the Company be and is hereby accorded to create, offer, issue and allot (including with provisions on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) , in one or more tranches, up to 16,00,000 equity shares (“Equity Shares”) of face value of Rs 10/- each at a price of Rs. 25/- per Equity Share, including a premium of Rs. 15/- per Equity Share each Equity share aggregating to Rs. 4,00,00,000/- (Rupees Four Crore only) under Non-Promoter Category by way of preferential allotment of equity shares to the persons mentioned herein below (“collectively referred to as “**Proposed Allottees**”) as the Board may, in its absolute discretion think fit and without requiring any further approval or consent from the members in the manner provided hereunder.”

Serial	Name	No. of shares	Amount
1	Kherunnisa Dhanani	80000	20,00,000
2	Shaikh Mohsinabanu	80000	20,00,000
3	Shaikh Farhanaj Rahil	80000	20,00,000
4	Singh Abhishek R	80000	20,00,000
5	Patel Ashaben Hitendra	80000	20,00,000
6	Rushabh Pardeep Gada	60000	15,00,000
7	Veena Hasmukh Shah	72000	18,00,000
8	Mansi Rishabh Mehta	12000	3,00,000
9	Gaurav Manocha	320000	80,00,000
10	Santosh Kumari Manocha	64000	16,00,000
11	Mulchand Kanaiylal Jain	12000	3,00,000
12	Hemlata Mulchand Jain	20000	5,00,000
13	Kanta Jain	20000	5,00,000
14	Mukesh C Jain	20000	5,00,000

15	Salve bharti Govindbhai	80000	20,00,000
16	Dhobi Tasin Ishakbhai	80000	20,00,000
17	Dhobi Hamin H	80000	20,00,000
18	Pathan JavidAkhtar G.	80000	20,00,000
19	Mansuri Yasminben S.	80000	20,00,000
20	Vimla Sawhney	200000	50,00,000
	Total	16,00,000	4,00,00,000

RESOLVED FURTHER THAT the equity shares being offered, issued and allotted to Proposed Allottees by way of a preferential issue or allotment shall inter-alia be subject to the following:

- (i) The equity shares shall be issued and allotted by the Company to Proposed Allottees in dematerialized form within period of 15 (fifteen) days from the date of passing of this Special Resolution provided that where the issue and allotment of the said equity shares is pending on account of pendency of any approval or permission for such issue and allotment by any regulatory authority or the Central Government, the issue and allotment shall be completed within a period of 15 (fifteen) days from the date of such approval or permission;
- (ii) The equity shares to be offered, issued and allotted shall rank pari-passu with the existing equity shares of the Company in all respects including the payment of dividend, if any;
- (iii) The “Relevant Date” for the offer, issue and allotment of the equity shares by way of a preferential issue, as per the SEBI (ICDR) Regulations, 2018 for determination of minimum price for the issue of said equity shares is Monday, 9th August 2021, being 30 days prior to date on which the resolution is deemed to be passed i.e., the date of Annual General Meeting;
- (iv) The equity shares to be offered, issued and allotted shall be subject to lock-in as provided under the applicable provisions of SEBI (ICDR) Regulations, 2018, as amended from time to time;
- (v) The equity shares so offered, issued and allotted will be listed on Stock Exchanges where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be;
- (vi) The equity shares so offered, issued and allotted shall not exceed the number of equity shares as approved hereinabove.

“RESOLVED FURTHER THAT the Board be and is hereby also authorised to delegate all or any of its powers to any officer(s) or authorised signatory(ies) to give effect to this resolution including execution of any documents on behalf of the Company and to represent the Company

before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all others steps which may be incidental, consequential, relevant or ancillary in this connection.”

RESOLVED FURTHER THAT, the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares, to issue certificates/ clarifications on the issue and allotment of Equity Shares, effecting any modifications to the foregoing, entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Equity Shares and listing and trading of Equity Shares, including making applications to Stock Exchanges for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from lenders (where applicable), to take all steps as may be necessary for the admission of the Equity Shares with the depositories, viz. NSDL and CDSL and for the credit of such Equity Shares to the respective dematerialized securities account of the proposed allottees, and to delegate all or any of the powers conferred by the aforesaid resolutions on it to any committee of directors or any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, including without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard.”

7. To approve the appointment and remuneration of Ms. Vandana A Sethi as Chief Administrative Officer of the Company:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the powers of Board of Directors under the provision of section 179 and other applicable provision of Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014, the consent of the Company be and is hereby accorded and approve the appointment and terms of remuneration as explained in explanatory statement of Ms. Vandana Sethi as Chief Administration Officer of the Company for a period of 3 years with effect from 01st September, 2021 to 31st August, 2024 upon terms and conditions set out in explanatory statement annexed to the notice convening Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of said appointments in such manner as may be agreed to between the Board of Directors and Ms. Vandana A Sethi.

8. To approve managerial remuneration of Mr. Anirudh Sethi, Managing Director:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to Sections 197, 198 and other applicable provisions of Companies Act, 2013(“the Act”) and rules made thereunder and Schedule V thereto and Regulation 17(6)(e) of the Securities Exchange of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (including any statutory modifications or re-enactment thereof for the time being in force) consent of the Company be and hereby accorded for payment of remuneration to Mr. Anirudh P Sethi (DIN: 06864789), Managing Director of the Company on such terms and condition approved by the shareholder on 8th September, 2021, in case of inadequacy of profits in any financial year during the tenure of appointment Mr. Anirudh P Sethi (DIN: 06864789), as a Managing Director of the Company, designated as Executive Director for a period of three years with effect from 1st September, 2021 to 31st August, 2024 on the terms and conditions, as stated below.

The Company shall pay to the Managing Director in consideration of the performance of his duties as below mentioned terms and conditions.

- A)** Basic Salary of Rs. 4,00,000/- P.m.
B) Perquisites Allowances and Retrials: On actual basis.

<u>Particulars</u>	<u>Amount in Rs.</u>
Basic Salary	48,00,000/- P.A.
Dearness allowance	12,00,000/- P.A.
House rent allowance	--
Conveyance allowance	On actual basis
Medical Insurance	On actual basis
Income Tax(TDS)	As the provision applicable as per Income Tax Act 1961
Overtime Allowance	--
Provident Fund	As applicable under EPFO Rules
Employees State Insurance Premium	As applicable under ESIC Rules
Professional Tax	As per applicable under Professional Tax provisions
Total CTC:	60,00,000/-

C) Minimum Remuneration:-

Notwithstanding anything to the contrary herein contained, where in any financial year during the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of Salary, Benefits, Perquisites and Allowances subject to further approvals as required under Schedule V of the Companies Act, 2013, or any modification(s) thereto.

RESOLVED FURTHER THAT as per the terms and conditions mentioned in explanatory statement to be approved considering the limit and provision specified under sec 197 and Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to file the necessary documents/forms with Registrar of Companies and to do all such acts, deeds, matters and things as may be deemed necessary, desirable proper or expedient for the purpose of giving effect to this resolution and for the matters connected therewith or incidental thereto.”

**Registered Office:
301 Camps Corner,
Opp. SRP Group 4,
Near D Mart, Makarpura Road,
Makarpura, Vadodara,
Gujarat- 390014, India.**

**By Order of the Board
For, Alexander Stamps and Coin Limited**

SD/-

**Anirudh Sethi
Managing Director**

Notes & Instructions

1. A Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the relevant resolutions of this Notice is annexed herewith and the same should be taken as part of this Notice.
2. General instructions for accessing and participating in the 29th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting.

2.1 In view of the outbreak of the COVID-19 social distancing norm to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI Circular') and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 29th AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the 29th AGM shall be the Registered Office of the Company.

2.2 Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, in terms of the MCA Circulars, since the physical attendance of members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the 29th AGM. Institutional/ Corporate Shareholders (i.e. other than individuals HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/ Authorization etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. In compliance with the MCA Circulars, SEBI Circulars, the relevant provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 29th AGM of the Company is being held only through VC/OAVM. Further, the Notice of the AGM along with the Integrated Annual Report for FY 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / the Registrar / Depositories.

Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.

2.3 In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

2.4 Since the AGM will be held through VC/ OAVM Facility, the Route Map is not annexed to this Notice.

2.5 National Securities Depository Limited ('NSDL') will be providing facility for voting through remote e-Voting, for participation in the 29th AGM through VC/OAVM Facility and e-Voting during the 29th AGM.

2.6 Members may join the 29th AGM through VC/ OAVM Facility by following the procedure as mentioned below which shall be kept open for the members from 10:45 A.M. IST i.e. 15 minutes before the time scheduled to start the 29th AGM and the Company may close the window for joining the VC/OAVM Facility 15 minutes after the scheduled time to start the 29th AGM.

2.7 The facility of participation at the 29th AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Institutional Investors, Directors, Key Managerial Personnel, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

2.8 The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

2.9 Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its members holding shares in physical or dematerialized form, as on the cut-off date, being Wednesday, August 25, 2021, to exercise their right to vote through electronic means from a place other than the venue of the Meeting on any or all of the businesses specified in the accompanying Notice (the "Remote e-voting").

3. The instructions and other information relating to e-voting are as under:

3.1 The remote e-voting period begins on Sunday, September 05, 2021 at 10:00 A.M. and ends on Tuesday, September 07, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

3.2 A person who is not a member as on the cut- off date should treat this Notice of 29th AGM for information purpose only.

- 4.** The Explanatory Statement pursuant to Section 102 of the Act read with Rules setting out the material facts pertaining to the proposed special resolutions and reasons thereof are annexed for your consideration and requisite action.
- 5.** The Company has received relevant disclosure/consent from the Directors seeking appointment/re-appointment.
- 6.** The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to rudrakshcaptech@gmail.com or cs.alexanderstamps@gmail.com.
- 7.** Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from 01st September 2021 to 3rd September 2021 (both days inclusive) for the purpose of 29th AGM of the Company.
- 8.** The Board of Directors has appointed M/s. MCS Share Transfer Agent Limited, having office at 1st Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390007, as the Registrar and Share Transfer Agent of the Company for the Share Registry Work (Physical and Electronic).
- 9.** Ms. Nishi Jaiswal, Compliance Officer of the Company, as the person responsible for the entire process of Annual General Meeting and e - voting.
- 10.** The Board of Directors of the Company, vide meeting held on Thursday, the 5th day of August, 2021 has appointed Mr. Kuldip Thakkar (COP No. 22442), Practicing Company Secretary having office at 301, Galaxy Complex, 16- Vishwas Colony, Alkapuri- 390007, Vadodara, Gujarat, as the Scrutinizer for scrutinizing e-voting process in a fair and transparent manner.
- 11.** The Scrutinizer will submit a consolidated Scrutinizer's Report to the Chairman/Director after the completion of scrutiny on remote e-voting as well as the venue e-voting at the Annual General Meeting on or before the 10th day of September, 2021 at 06.00 p.m. at the Registered Office of the Company at 301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road,

Makarpura, Vadodara, Gujarat- 390014, India and will also be displayed on the website of the Company www.alexanderstamps.in and on the website of NSDL (www.evoting.nsdl.com).

12. The resolution shall be deemed to be passed on the date of the Meeting, i.e., 8th day of September, 2021, subject to receipt of the requisite number of votes in favor of the Resolution.

13. Process for those shareholders whose email ids are not registered:

a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

b) For Demat shareholders- please provide Demat account details (NSDL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.

c) The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1st Floor, Neelam Apartment, 88- Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat- 390007, Email: - helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through NSDL.

14. In case of any queries or grievances connected with the e-voting process, Members may contact the following official:

**Nishi Jaiswal,
Compliance Officer,
M/s. Alexander Stamps & Coin Limited**

**301 Camps Corner, Opp. SRP Group 4, Near D Mart,
Makarpura Road, Makarpura, Vadodara, Gujarat- 390014, India.
Ph: 9925002682, E mail: cs.alexanderstamps@gmail.com**

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM:

a) The Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned below for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested

to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company i.e., 116656 will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

- b) Members are encouraged to join the Meeting through Laptops for better experience.
- c) Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.
- d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e) Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 29th AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at cs.alexanderstamps@gmail.com before 3.00 p.m. (IST) on Tuesday, 7th September, 2021. Such questions by the Members shall be suitably replied by the Company.
- (f) Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs.alexanderstamps@gmail.com between Sunday, September 5, 2021 at 10:00 A.M. and ends on Tuesday, September 7, 2021 at 05:00 P.M. Only those Members who have preregistered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

INSTRUCTIONS FOR REMOTE E-VOTING BEFORE/DURING THE AGM:

➤ How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

○ STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for individual Shareholders holding securities in Demat mode:

In terms of SEBI Circular dated 9th December 2020 on e-Voting facility provided by Listed Companies, individual Shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their Demat accounts in order to access e-Voting facility.

Login method for individual Shareholders holding securities in Demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li data-bbox="532 667 1421 1255">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<li data-bbox="532 1310 1421 1470">2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<li data-bbox="532 1524 1421 1890">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit Demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL

	<p>Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi/Easiest, they can login through their User ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in Demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for Shareholders other than individual Shareholders holding securities in Demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- 2) Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- 3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4) Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456 then User ID is 101456001***

5) Password details for Shareholders other than Individual Shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your Demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on “Forgot User Details/Password” (If you are holding shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7) After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8) Now, you will have to click on “Login” button.

9) After you click on the “Login” button, Home page of e-Voting will open.

○ **STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM**

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com to reset the password.

2. In case of any queries/grievances pertaining to remote e-voting (before the AGM/during the AGM), you may refer to the Frequently Asked Questions (‘FAQs’) for shareholders and e-voting user manual for shareholders available in the ‘Downloads’ section of www.evoting.nsdl.com or call on the toll-free number: 1800 1020 990/ 1800 224 430 or send a request at “evoting@nsdl.co.in.”

3. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e., Saturday, 28th August 2021, may obtain the User ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot

your password, you may reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following Toll-free no. 1800 1020 990 /1800 224 430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Saturday, 28th August 2021, may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

4. The results of the electronic voting shall be submitted to the Stock Exchanges after the AGM. The results along with the Scrutinizer’s Report, shall also be placed on the website of the Company.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts:

The following Explanatory Statement sets out all material facts relating to the special businesses set out in the accompanying notice of the AGM dated September 08, 2021.

Item no: 3

As per Regulation 23(4) of SEBI LODR Regulations, 2015, approval of the shareholders through ordinary resolution is required, if the transaction(s) to be entered into individually or taken together with the previous transaction(s) during a financial year with a related party, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi is a relative of Director of Alexander Stamps and Coin Limited and both are the following under the definition of related party related with the Company as per the provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015.

The Board of Directors are be and hereby proposed to approve transaction limits upto ₹ 5 cr with both the related parties for the FY 2021-22 which is likely to be more than 10% of consolidated turnover of the Company for FY 2020-21 amounting to ₹ 75,99,000/-, therefore, approval of shareholders is required. The Board of Directors of the Company recommends the Resolution(s) as set out in the accompanied Notice for approval of the shareholders.

Item no: 4

With a view to issue equity shares through preferential issue of the Company, it is proposed to increase the existing Authorised Share Capital of the Company from ₹ 9 Crore to ₹ 20 Crore.

Pursuant to Sections 13, 61 and 64 of the Companies Act, 2013, the consent of the Shareholders of the Company is required to the proposed increase in the authorised share capital. Accordingly, the Board of Directors of the Company, vide its resolution passed at the meeting held on August 5th 2021 has proposed to increase the Authorised Share Capital of the Company and seeks the approval of members for the same.

None of the Directors or key managerial personnel of the Company, or their respective relatives, is concerned or interested, financially or otherwise, except their shareholding, if any, in the Company, in the resolution set out at Item No. 4 of the Notice.

Item No.: 5

In order to reflect the increase Authorised Share Capital of the Company, and in order to confirm to the requirements of the Companies Act, 2013, Clause V of the Memorandum of Association of the Company is required to be amended.

A draft of the amended Memorandum of Association of the Company with the following Clause V is being circulated herewith:

Clause V: The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore only) equity shares of Rs. 10/- (Rupees Ten) each.

Pursuant to Section 13 of the Companies Act, 2013, the alteration of the Memorandum of Association of the Company requires the approval of Members of the Company and accordingly the Board now seeks the approval of members for the same by way of passing a special resolution.

None of the Directors or key managerial personnel of the Company, or their respective relatives, is concerned or interested, financially or otherwise, except their shareholding, if any, in the Company, in the resolution set out at Item No. 5 of the Notice.

Item No.: 6

In order to meet funding requirements for the Company's and its business expansion plans and for general corporate purpose, the Board of Directors of the Company in its meeting held on August 05th, 2021 accorded its approval for raising funds through issuance of Equity Shares for an aggregate amount upto Rs. 5 Crore to the proposed allottees as set out below ("proposed allottees") on a preferential basis by way of private placement subject to approval of the members of the Company.

As per Section 62(1)(c) of the Companies Act, 2013 (as amended) read with Rule 13 of the Companies (Share Capital and Debenture) Rules, 2014, and Regulation 160 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable, a listed issuer is permitted to make a preferential issue of specified securities, if a special resolution has been passed by its members. The Board of Directors of the Company at their meeting held on August 5th, 2021 had approved the issue of Equity Shares and accordingly proposes to issue and allot in aggregate and upto 16,00,000 Equity Shares at a price of Rs. 25/- per Equity Share, including a premium of Rs. 15/- per Equity Share aggregating to Rs. 4,00,00,000/- (Rupees Four Crore only) to the following allottees who do not form part of the promoter / promoter group:

Serial	Name	No. of shares	Amount
1	Kherunnisa Dhanani	80000	20,00,000
2	Shaikh Mohsinabanu	80000	20,00,000
3	Shaikh Farhanaj Rahil	80000	20,00,000
4	Singh Abhishek R	80000	20,00,000
5	Patel Ashaben Hitendra	80000	20,00,000

6	Rushabh Pardeep Gada	60000	15,00,000
7	Veena Hasmukh Shah	72000	18,00,000
8	Mansi Rishabh Mehta	12000	3,00,000
9	Gaurav Manocha	320000	80,00,000
10	Santosh Kumari Manocha	64000	16,00,000
11	Mulchand Kanaiylal Jain	12000	3,00,000
12	Hemlata Mulchand Jain	20000	5,00,000
13	Kanta Jain	20000	5,00,000
14	Mukesh C Jain	20000	5,00,000
15	Salve bharti Govindbhai	80000	20,00,000
16	Dhobi Tasin Ishakbhai	80000	20,00,000
17	Dhobi Hamin H	80000	20,00,000
18	Pathan JavidAkhtar G.	80000	20,00,000
19	Mansuri Yasminben S.	80000	20,00,000
20	Vimla Sawhney	200000	50,00,000
	Total	16,00,000	4,00,00,000

Accordingly, the approval of the members of the Company is being sought, by way of a special resolution, to create, offer, issue and allot, Equity Shares by way of preferential allotment to the proposed allottees.

The Equity Shares issued pursuant to the abovementioned resolutions shall be subject to lock-in in accordance with Regulations 167 and 168 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and shall rank pari passu inter se and with the then existing equity shares of the Company in all respects, including in relation to dividend.

The disclosures prescribed under the Companies Act, 2013 and Regulation 163 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable, in respect of the Resolution proposed at Item No. 6 are as follows:

a) The objects of the preferential issue:

The object(s) of the preferential issue is to meet funding requirements for the Company's and its business expansion plans and for general corporate purpose

b) Type and number of securities to be issued:

It is proposed to issue and allot in aggregate and upto 16,00,000 Equity Shares at a price of Rs. 25/- per Equity Share including premium of Rs. 15/- per Equity Share, aggregating to Rs. 4,00,00,000/- (Rupees Four Crore only) to proposed allottees. The Equity Shares proposed to

be issued shall rank pari passu inter se and with the then existing equity shares of the Company in all respects, including in relation to dividend.

c) The class or classes of persons to whom the allotment is proposed to be made:

The allotment is proposed to be made to entity and individuals which does not form part of Promoter & Promoter group.

d) Basis on which the price has been arrived at:

The equity shares of Company are listed and frequently traded on Stock Exchanges, viz., BSE Limited in accordance with SEBI (ICDR) Regulations, 2018.

In terms of the applicable provisions of SEBI (ICDR) Regulations, 2018 the price at which equity shares shall be allotted shall not be less than higher of the following:

(a) Average of the weekly high and low of the volume weighted average price of the equity shares of the Company quoted on the Stock Exchange, during the Twenty-Six (26) weeks preceding the Relevant Date;

or

(b) Average of the weekly high and low of the volume weighted average price of the equity shares of the Company quoted on the Stock Exchange, during the Two (2) weeks preceding the Relevant Date.

The pricing of the Equity Shares to be allotted on preferential basis is Rs. 25/- per Equity Share (including premium of Rs. 15/- per Equity Share), which will not lower than the price determined in accordance with applicable provisions of SEBI (ICDR) Regulations.

Since the equity shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 26 weeks prior to the Relevant Date, it is not required to re-compute the price per equity share to be issued and therefore, the Company is not required to submit the undertaking specified under the Regulations 163 (1) (g) and 163 (1) (h) of the SEBI (ICDR) Regulations, 2018.

e) Relevant Date:

The "Relevant Date" in accordance with SEBI (ICDR) Regulations would be August 09, 2021 being the date 30 days prior to the date of passing of the Resolution by the Members of the Company for the proposed preferential issue of Equity Shares.

f) Proposal / Intent of the promoters, directors or key management personnel of the Company to subscribe to the offer:

Ms. Vimla Sawhney, mother of Alka Sawhney, one of the Directors / Key Managerial Personnel of the Company, intends to subscribe upto 2,00,000 Equity Shares pursuant to this preferential issue. Save for this, none of the promoters / directors or Key Managerial Personnel of the Company intend to subscribe to this preferential issue

g) Equity Shareholding Pattern of the Company before and after the Preferential Issue:

Sr .	Category	Pre-issue		Issue of Shares	Post-issue	
		Shares	%		Shares	%
A	Promoters' holding			16,00,000		
1	Indian					
	Individuals	9,69,147	11.22		9,69,147	9.46
	Body corporates	-	-			
2	Foreign	-	-			
	Sub-total (A)	9,69,147	11.22		9,69,147	9.46
B	Non promoters' holding					
1	Institutional Investors	-	-			
2	Non-institutional investors					
	Body corporates	98,919	1.14		98,919	0.97
	Directors & relatives	2,80,995	3.25		2,80,995	2.74
	Indian Public	1,97,456	2.28		17,97,456	17.55
	Others (including NRIs)	70,93,483	82.10	70,93,483	69.27	
	Sub-total (B)	76,70,853	88.78	92,70,853	90.54	
	GRAND TOTAL	86,40,000	100.00	1,02,40,000	100.00	

Note:-

(i) The table shows the expected shareholding pattern of the Company upon assumption of the allotment and assumes that holding of all other shareholders shall remain the same post issue as they were on the date on which the pre issue shareholding pattern was prepared.

(ii) The pre-issue shareholding pattern is as on July 31, 2021 as the notice was approved as on August 5, 2021.

h) Proposed time frame within which the preferential issue shall be completed:

As required under the SEBI (ICDR) Regulations, Equity Shares shall be issued and allotted by the Company within a period of Fifteen (15) days from the date of passing of this resolution provided that where the issue and allotment of the said Equity Warrants is pending on account of pendency of any approval for such issue and allotment by any regulatory authority or the Central Government, the issue and allotment shall be completed within a period of Fifteen (15) days from the date receipt of last of such approvals.

i) Identity of the natural persons who are ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed allottees:

All the proposed allottees are individuals and the respective proposed allottees are the beneficial owners of the Equity Shares proposed to be allotted. Name of proposed allottees and the percentage of post preferential offer capital that may be held by them:

Serial	Name	Pre-issue		Issue of Shares	Post Issue	
		Shares	%		Shares	%
1	Kherunnisa Dhanani	-	-	80000	80000	0.78
2	Shaikh Mohsinabanu	-	-	80000	80000	0.78
3	Shaikh Farhanaj Rahil	-	-	80000	80000	0.78
4	Abhishek R Singh	-	-	80000	80000	0.78
5	Ashaben H Patel	-	-	80000	80000	0.78
6	Rushabh Pradeep Gada	-	-	60000	60000	0.59
7	Vina Hashmukh Shah	-	-	72000	72000	0.70
8	Mansi Rishabh Mehta	11,800	0.14	12,000	23,800	0.23
9	Gaurav Manocha	89,870	1.04	3,20,000	4,09,870	4.00
10	Santosh Kumari Manocha	-	-	64000	64000	0.63
11	Mulchand Kanaiylal Jain	-	-	12000	12000	0.12

12	Hemlata Mulchand Jain	-	-	20000	20000	0.20
13	Kanta Jain	-	-	20000	20000	0.20
14	Mukesh C Jain	-	-	20000	20000	0.20
15	Bharti Govindbhai Salve	-	-	80000	80000	0.78
16	Tashin Ishakbhai Dhobi	-	-	80000	80000	0.78
17	Hamin H Dhobi	-	-	80000	80000	0.78
18	Javid Akhtar G Pathan	-	-	80000	80000	0.78
19	Yasminben S Mansuri	-	-	80000	80000	0.78
20	Vimla Sawhney	-	-	200000	200000	1.95
	Total	1,01,670	1.18	16,00,000	17,01,670	16.62

There shall be no change in management control of the Company pursuant to the issue of equity shares as above on preferential basis.

j) Lock in

The Equity Shares to be allotted to the proposed allottees including the pre-preferential allotment shareholding of the proposed allottees will be subject to applicable lock-in and transfer restrictions stipulated under Regulations 167 and 168 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

k) Auditor's Certificate

The Certificate being issued by M/s. Sheetal Samriya & Associates, (Firm Registration No. 011478C), Chartered Accountants, Statutory Auditors of the Company certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations, will be placed before the Members at the AGM and will be kept open for inspection at the Registered Office of the Company between 11:00 AM and 1:00 PM on all working days between Monday to Friday of every week, upto the date of this AGM.

l) Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price – no allotment of Equity Shares were made during the past one year and hence not applicable.

m) Undertaking

As required under the SEBI ICDR Regulations, wherever it is required, the Company undertakes to re-compute the issue price in accordance with the Regulations. Further, if the amount payable on account of the re-computation of issue price is not paid by the proposed allottee(s) within the time stipulated under the SEBI ICDR Regulations, the Company undertakes to ensure that the Equity Shares allotted to the proposed allottee(s) is locked in till the time such amounts are paid by them

In accordance with the SEBI ICDR Regulations,

(i) all the Equity Shares held by the proposed allottees in the Company are in dematerialized form only;

(ii) No person belonging to the promoters / promoter group have sold any Equity Shares of the Company during the 6 (Six) months preceding the Relevant Date;

(iii) No person belonging to the promoters / promoter group has previously subscribed to any warrants of the Company but failed to exercise them;

(iv) Neither the Company nor its promoters nor directors are a willful defaulter or a fugitive economic offender; and

(v) valuation requirement is not applicable as the securities are proposed to be issued for cash consideration

The issue of Equity Shares shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized format only.

The Board of Directors of the Company recommends passing of the resolutions as set out at Item 6 as a special resolution.

Ms. Vimla Sawhney, one of the proposed allottee in the preferential issue is close relative of Ms. Alka Sawhney, Director of the Company. As such, Ms. Alka Sawhney may be deemed to be interested to the extent of the shares proposed to be issued / allotted to Ms. Vimla Sawhney. Save for this, none of the other directors or any key managerial personnel or any relative of any of the other directors / key managerial personnel of the Company are, in any way concerned or interested, financially or otherwise, in the above referred resolutions.

Item no. 7:

The Members are hereby informed that the Board of Directors of the Company had, on the recommendation of the Nomination & Remuneration Committee, appointed Ms. Vandana A Sethi as the Chief Administrative Officer of the Company subject to the approval of the Members of the Company.

Considering the performance exhibited by Ms. Vandana A Sethi in the challenging market environment, expansion of businesses etc. and to bridge the compensation gap as reflected in the peer benchmarking exercise carried out by the Company, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee had proposed the monthly remuneration of Ms. Vandana A Sethi of Rs. 5,00,000/- (Rupees Five Lakh Only) effective from 01st September, 2021 to 31st August, 2024, subject to approval of the Members.

SL. No.	Particulars	Response
01.	Name	Ms. Vandana P Sethi
02.	PAN	CBGPS4688M
03.	Terms & Conditions of Appointment	Chief Administrative Officer Monthly Remuneration: Rs. 5,00,000/- (Rupees Five Lakh Only) effective from 01 st day of September, 2021 to 31 st day of August, 2024. During the tenure, Ms. Vandana P Sethi may claim reimbursement of expenses.
04.	Nationality	Indian
05.	Date of Birth & Age as on the date of Application	11.06.1974 47 Years
06.	Business Address (along with Phone, Fax and Email)	B-238, Anand Baug Society, Sussen Tarsali Ring Road, Makarpura, Vadodara-390010, Gujarat, India.
07.	Residential Address (along with Phone, Fax and Email) with supporting document	B-238 Anand Baug Society, Sussen Tarsali Ring Road, Makarpura, Vadodara-390010, Gujarat, India.
08.	Educational/professional qualifications	Bachelor of Arts & Bachelor of Education.
09.	Experience if any, in the philatelic and numismatic activities	The CAO has in-depth exposure and experience in the field of philatelic and numismatic activities for more than 10 years.

10.	Details of Remuneration for the Financial Year 2020 2021	Not applicable
11.	Designation and Date of first appointment on Board	Not applicable
12.	Relation with other Directors, Managers or Key Managerial Personnel	She is wife of the Managing Director of the Company.
13.	Number of Board Meetings attended during the a) Financial Year 2020 - 2021	Not applicable
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	Not applicable
15.	Memberships / Chairmanships of Committees of the Board	Not applicable
16.	Directorship and Membership of Committees of the Board in Listed entities	Not applicable
17.	Shareholding in the Company a) as on 31.03.2021	280930 Shares, 3.25%
18.	<p>Brief Resume:</p> <p>Ms. Vandana A Sethi, having rich experience of 20 years in corporate field, is a graduate from reputed University. She has vast experience and expertise in the field of Corporate Secretarial, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies etc. She oversees the planning, designing and funding of new projects, with a view to directing the Group towards the optimum utilization of resources and funds.</p>	

Except Mr. Anirudh Sethi, Director of the Company and husband of Ms. Vandana Sethi, and their respective relatives, being a part of the promoter group of the Company, none of the other directors or any key managerial personnel or any relative of any of the other directors / key managerial personnel of the Company are, in any way concerned or interested, financially or otherwise, in the above referred resolutions.

The Board of Directors of the Company recommends passing of the resolutions as set out at Item 7 as a special resolution.

Item no. 8:

Mr. Anirudh P Sethi is the Managing Director of the Company. The company seeks the approval of the shareholders by way of special resolution as per the provisions of sections 196, 197 and schedule V of the companies act, 2013 read with the Companies' rules, 2014 (including any statutory modifications or re-enactment thereof) and other applicable provisions if any, for the approval of fixation of remuneration in case of having profit or no profit or inadequacy of profit for Mr. Anirudh P Sethi as the Managing Director from 01st September, 2021 to 31st August, 2024.

The proposed remuneration and terms and conditions of Mr. Anirudh P Sethi (hereinafter referred to as the Managing Director) are as given below:

- a. The Managing Directors shall perform their duties subject to the superintendence, control and direction of the Board of Directors of the Company.
- b. In consideration of the performance of their duties, the Managing Director shall be entitled to receive remuneration as already stated in the resolution.

No directors, key managerial personnel, manager or their relatives is interested or concerned in the above resolution except Mr. Anirudh P Sethi.

The Board of Directors of the Company recommends passing of the resolutions as set out at Item 8 as a special resolution.

**By Order of the Board
For Alexander Stamps and Coin Limited**

**SD/-
Anirudh Sethi**

Date: 05/08/2021

Managing Director

Place: Vadodara

BOARDS' REPORT

**To,
The Members,
Alexander Stamps and Coin Limited,
Vadodara.**

Your directors have the pleasure in presenting their 29th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2021.

Financial Summary or highlights/Performance of the Company (Standalone):

The Board's Report have been prepared based on the standalone financial statements of the company.

(Rs. in Lakhs)

Particulars	2020-21	2019-20
Revenue from Operation	75.99	43.63
Other Income	00	0.02
Less: Total Expenditure (Excluding Depreciation and Finance Cost)	69.87	45.60
Finance Cost	0.01	-
Depreciation and Amortization	0.22	0.22
Profit/Loss before exceptional Items	5.89	(2.17)
Exceptional Items	-	-
Profit/Loss before tax	5.89	(2.17)
Current tax	1.75	-
Profit/Loss after tax	4.14	(2.17)

Brief description of the Company's working during the year/State of Company's affair:

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps possessed by the Company are rare collections and collected by various Philatelists. People can also place order from the website of the Company to purchase these precious assets at predetermined prices fixed by the Company from time to time.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place on exhibition, various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view the above-mentioned requirements, the Company is in the process of identification of a suitable place in Vadodara city. However, the Company is also in discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

Further, to promote digitalization, the Company has also purchased website namely www.indianstampghar.com which will in turn surely strengthen the business of the Company.

During the year under review ended on March 31, 2021, your Company has incurred a profit after tax amounting to Rs. 4.14/- lakhs as compared to loss of Rs. 2.17/- lakhs registered during the previous year ended on March 31, 2020.

COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers. To effectively respond to and manage our operations through this crisis, the Company triggered its business continuity management plan. Our teams reacted with speed and efficiency, and quickly leveraged technology to shift the workforce to an entirely new 'work-from-home' model. Several initiatives were rolled out to make teams and managers effective while working from different locations.

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Operations and revenue have been impacted due to COVID-19.

Your Company has put in place a liberal paid leave policy for employees affected by COVID-19. In case of unfortunate demise of an employee, your Company is providing financial support to the family and committing to shoulder the educational expenses of the children. While the war against COVID-19 is far from over, your Company is confident that in the end it will prevail. Your Company care for each one of our stakeholders including employees, shareholders, vendors, customers and local communities.

Report on Performance and Financial Position of Subsidiaries, Associates and Joint Venture Companies:

The Company does not have any Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned in the report.

Material changes and commitment if any affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of the report:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

Dividend:

Looking at the current and future expansion plan and past losses incurred during the past years, your directors have not recommended any dividend for the financial year 2020-21.

Reserves:

The Company has not transferred any amount to general reserve for the year ended on 31st March, 2021.

Change in Nature of Business:

The Company did not change its nature of Business during the period under review.

Share Capital:

The paid-up Equity Share Capital of the Company as on March 31, 2021 was Rs. 8,64,00,000/-.

During the year under review, the company has not forfeited any shares and has not made a bonus issue to the existing shareholders.

Issue of Shares with Differential Rights:

During the year under review, the Company has not issued any shares with differential voting rights.

Issue of Sweat Equity Share:

During the year under review, the Company has not issued any sweat equity shares.

Issue of Employee Stock Options:

During the year under review, the Company has not issued any sweat equity shares.

Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees:

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year under review.

Directors and Key Managerial Personnel:

1. Ms. Alka Sawhney (DIN: 07421366) has been appointed as an Executive Director by the Members in the 28th Annual General Meeting w.e.f. 31st December 2020.
2. Mr. Anirudh Sethi (DIN: 06864789) has been appointed as a Managing Director by the Members in the 28th Annual General Meeting w.e.f. 31st December 2020.

3. Mr. Ramavatar Jain (DIN- 08282553) has been regularized by the members, appointed as an Independent Director by the Members in the 28th Annual General Meeting w.e.f. 19th November 2018.
4. Mr. Kiran Shah (DIN- 08998898) has been appointed by the members as the Whole Time Director of the Company by the members w.e.f. 31st December 2020.
5. Ms. Diksha Kapur (DIN- 08998923) has been appointed as a Woman Independent Director by the members w.e.f. 24th December 2020.
6. Mr. Vineet Dubey has been appointed as a Chief Finance Officer of the Company by the members w.e.f. 31st December 2020.
7. All the independent directors i.e., Mr. Satish Korogappa Shetty, Ms. Diksha Kapur and Mr. Ramavatar Jain have submitted the Statement on declaration that they qualify the criteria of independence as mentioned under sub-section (6) of section 149 of the Companies Act, 2013 and Reg. 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 amended thereof and they have also complied with the code for Independent Directors prescribed in Schedule IV to the Act.
8. Ms. Nishi Jaiswal has been appointed as Compliance Officer cum Company Secretary w.e.f. 02.02.2021.

Directors' Responsibility Statement:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 and based on the report from your Directors the operating Management confirms that;

- a) in the preparation of the annual accounts for the financial year ended March 31, 2021, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the financial year on March 31, 2021 and of the profit of the company for the financial year ended March 31, 2021;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively;
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Management Discussion and Analysis Report:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report as **Annexure-A**.

Particulars of Employees:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure-B**.

Number of Meetings of the Board:

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year under review, the following meetings have been duly held-

- **Board Meeting**

Sr. No.	Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
01.	14.05.2020	4	4
02.	27.07.2020	4	4
03.	12.10.2020	4	4
04.	24.12.2020	4	4
05.	18.01.2021	6	6
06.	14.02.2021	6	6
07.	12.03.2021	6	6

COMMITTEES OF THE BOARD

Name of Director	Attendance at the Board Meetings held on							Attendance at the AGM held on 31/12/2020
	14.05.2020	27.07.2020	12.10.2020	24.12.2020	18.01.2021	14.02.2021	12.03.2021	
Mr. Anirudh P. Sethi	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Satish Shetty	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Kiran Prakash Shah	N	N	N	N	Y	Y	Y	Y
Ms. Diksha Kapur	N	N	N	N	Y	Y	Y	Y

(a) Audit Committee (Mandatory Committee)

During the year under review, the Audit Committee has been re-constituted on 12.03.2021. Mr. Ramavatar Jain is the Chairman of the committee and Mr. Anirudh Sethi, Managing Director and Ms. Diksha Kapur, Independent Director are the members and Ms Nishi Jaiswal act as a Secretary to the committee, the said committee met on five occasions with attendance of all the members as mentioned in the table below:

The composition of the Audit Committee as at March 31, 2021 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Committee Meetings held on				
		14.05.2020	27.07.2020	12.10.2020	24.12.2020	18.01.2021
Ms. Alka Sawhney (member till 12.03.2021)	Executive Director	Y	Y	Y	Y	Y
Mr. Satish Shetty Korogappa (member till 12.03.2021)	Independent Director	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y	Y
Ms. Diksha Kapur (member w.e.f. 12.03.2021)	Independent Director	N	N	N	N	N
Mr. Anirudh Sethi (member w.e.f. 12.03.2021)	Managing Director	N	N	N	N	N

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (LODR), 2015.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Nomination and Remuneration Committee:

In compliance with Section 178 of the Companies Act, 2013, the Board has re-constituted the existing Nomination and Remuneration committee on 12.03.2021 during the year under review.

The terms of reference of the Committee, inter alia, include the following:

- ❖ Succession planning of the Board of Directors and Senior Management Employees;
- ❖ Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- ❖ Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- ❖ Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2021 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Remuneration Meetings held on	
		24.12.2020	18.01.2021
Ms. Alka Sawhney (member till 12.03.2021)	Executive Director	Y	Y
Mr. Satish Shetty Korogappa	Chairman & Independent Director	Y	Y
Mr. Ramavatar Jain	Member & Independent Director	Y	Y
Ms. Diksha Kapur (member w.e.f. 12.03.2021)	Member & Independent Director	N	N
Mr. Anirudh Sethi (member w.e.f. 12.03.2021)	Member & Managing Director	N	N

(c) Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015, the Board has reconstituted the "Stakeholders' Relationship Committee" on 12.03.2021.

The composition of the Stake holder and relationship Committee as at March 31, 2021 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Stake holder and relationship Committee held on				
		05.06.2020	27.07.2020	12.10.2020	24.12.2020	18.01.2021
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y	Y
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y	Y

During the year, following complaints have been received and resolved:

Sr. no	Name	Particulars
01.	Ms. Alpa S Shah	Non-receipt of Equity shares (Demat & Physical)
02.	Mr. Pareshbhai Seth	Non-receipt of Equity shares (Demat & Physical)

(d) Independent Directors' Meeting

During the year under review, the Independent Directors had their meeting on 12th March, 2021 inter alia, to discuss:

- ❖ Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole;
- ❖ Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive Directors;
- ❖ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- ❖ All the Independent Directors were present at the Meeting.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own Board, its committees and the individual members of the Board (including the Chairperson). A structured questionnaire was prepared after taking into consideration inputs received from the directors, covering the aforesaid aspects of the Board's functioning. The overall performance of the Board and Committees of the Board was found satisfactory.

The overall performance of Chairman, Executive Directors and the Non-Executive Directors of the Company was found satisfactory. The review of performance was based on the criteria of performance, knowledge, analysis, quality of decision making etc.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

Details of significant and material orders passed by the Regulators, Courts and Tribunals:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

The details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has formulated an Audit Committee which meets once in every quarter to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

Company's policy relating to Director's appointment, payment of remuneration and discharge of their Duties:

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) and 178(4) of the Companies Act, 2013 is maintained by Company. Accordingly, Board based on the recommendation of the Nomination and Remuneration Committee has formulated a policy on remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The policy covers the appointment, including criteria for determining qualification, positive attributes, independence and remuneration of its Directors, Key Managerial Personnel and Senior Management Personnel. The Nomination and Remuneration Policy is available on Company's Website www.alexanderstamps.in.

Details of Subsidiary/Joint Ventures/Associate Companies: NA

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the Company as the Company does not have any subsidiary/associate or joint venture companies.

Code of Conduct

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in “Zero Tolerance” to bribery and corruption in any form and the Board has laid down the “Anti-Bribery & Corruption Directive” which forms an Appendix to the Code. The Code has been posted on the Company’s website www.alexanderstamps.in

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company. The Audit Committee shall oversee the vigil mechanism through the committee and if any of the members of the committee have a conflict of interest in a given case, they should recuse themselves and the others on the committee would deal with the matter on hand.

The policy provides protection to the directors, employee and business associates who report unethical practices and irregularities.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

The policy related to insider trading has been uploaded on the website of the Company.

All Board of Directors and the designated employees have confirmed compliance with the Code.

Auditors of the Company**a) Statutory Auditors**

Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term permitted under the provisions of Companies Act, 2013. In line with the requirements of the Companies Act, 2013, M/s. Sheetal Samriya & Associates, Chartered Accountants, (Firm registration number 011478C) was appointed as the statutory auditors of the Company, to hold office for a period of five consecutive years from the conclusion of the 25th AGM of the

Company held on September 30, 2017, till the conclusion of the 30th AGM to be held in 2022.

The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018.

During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013, the Code of Ethics issued by the Institute of Chartered Accountants of India and Exchange Commission and the Public Company Accounting Oversight Board.

The auditors have also that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Auditors have issued unmodified audit opinion on the financial statement for the financial year ended on March 31st, 2021. The Auditors' Report for the financial year ended on 31st March, 2021 on the financial statement is the part of this Annual Report. The report of the Secretarial Auditors is enclosed as "**Annexure F**" to this report. Said report is self-explanatory and does not call for any further comments.

b) Secretarial Auditor:

In terms of Section 204 of the Act and Rules made there under, M/s. Kuldip Thakkar & Associates, Practicing Company Secretary (COP No.: 22442), Vadodara have been appointed as Secretarial Auditors of the Company. The Company has received consent from Mr. Kuldip Thakkar to act as an Auditor for conducting audit of secretarial record for the financial year ending on 31st March, 2021. The report of the Secretarial Auditors is enclosed as "**Annexure C**" to this report. As per Regulation 24A read with circular CIR/CFD/CMD1/27/2019 dated February 08, 2019, the Secretarial Auditor has also submitted "Annual Secretarial Compliance Report" is enclosed as "**Annexure D**". Both reports are self-explanatory and does not call for any further comments.

Internal Auditor:

M/s. Aalap Parikh and Associates, Chartered Accountants, Vadodara had conducted the internal audit and has submitted his report for the period ended on 31.03.2021.

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors:

Sr. No.	Particulars
1.	Revenue from operation and purchase of traded goods:
	Observation:

The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspaper and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation), we strongly advice management to keep record of identity of all transactions made through cash, we are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 5 years revenue form operation (Sales) and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.

Sr. no.	Years	Sales in Rs.	Closing Stock in Rs.
1.	2016-17	8,40,59,150	2,39,07,576
2	2017-18	5,06,38,090	14,37,19,179
3.	2018-19	1,03,20,851	14,92,81,826
4.	2019-20	43,63,167	14,92,87,826
5.	2020-21	75,99,204	15,38,46,806

Company is keeping huge amount of stock and of a special nature we strongly believe that management should keep perfect record of stock Furthermore company has not taken insurance of the stock in trade which also creates huge risk on company.

Looking at the working pattern, margins earned, and assets held by the company, its strongly recommended. management to give more focus on health of the company's performance and internal control of the company.

Comment of Board of Directors:

Due to unavailability of potential buyers in the market, the sale of the Company got reduced from the past years. The Company does not want to sell its stock at a lower value due to uniqueness of the products and rare collection. For the expanding the market, the Company is constantly working towards technology and ease of dealing with world class buyers. The management is also looking for compliance with the stock register within six months from the date of this report.

Your Company is planning to have a suitable insurance for its stock as per the nature of the business.

2. Loans & Advances (Overstatement of Loans & Advances and Non-Provision for Bad & Doubtful Loans and Advances - Non-Compliance of IND AS 37):

Observation:

The balances under the head "loans and advances" amounting to Rs. 13.30 lakhs are without Balance Confirmation. In absence of balance confirmation, the balances might be overstated and provision for "Bad and Doubtful" is required

	<p>which has not been provided by the Company. So financial statements do not give true and fair view with regards to financial impact of such Loans & Advances given.</p> <p>Furthermore, Balance under the head "other non-current assets" with advance to vendor amounting to Rs. 5.02 lakhs are also long outstanding for which no confirmation has been received.</p> <p>Mr. Anirudh Sethi who is director of the company has taken Rs.19.33 lakhs (including entries of Unamortized cost as per IND AS) outstanding as on 31.03.2021 of Loans & Advances from company which is doing violation of provisions of Sec 185 of Companies Act 2013.</p>
	<p>Comment of Board of Directors:</p> <p>The Company has given loans and advances to Mr. Anirudh P Sethi as a part of remuneration. However, the said amount of Managerial remuneration is higher than approved remuneration in the Shareholders' meeting dated 31st December 2020. The managing director of the Company has no malafide intention to deal into this type of transaction. After getting the proper knowledge of the rules and regulation about the managerial remuneration, said Director has returned the amount in the month of July 2021.</p>
3.	<p>Borrowings:</p>
	<p>Observation:</p> <p>Absence of balance confirmation- Company is carrying very old balance in unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt. ltd amounting to Rs. 4,68,889.00/- Linkwise Exports Pvt Ltd amounting to Rs. 18,75,543/- and for Loan from retired director amounting to Rs. 11,92,769/- so we are unable to comment upon the same, So financial statements does not give true and fair view with regards to borrowings.</p>
	<p>Comment of Board of Directors:</p> <p>The said amount had been obtained by the Company a long time ago as inter corporate unsecured loan from a Company and from one of its former directors. However, the Company has not identified any of the said party to repay the said amount nor any of the party has claimed for the same. Therefore, the Company is arranging to write-off all the outstanding amount by the end of the financial year.</p>
4.	<p>Statutory dues:</p>
	<p>Observation:</p> <p>The details regarding disputed statutory dues in respect of Income Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the adequacy of provision and its impact.</p>
	<p>Comment of Board of Directors:</p> <p>The Company has appointed competent professionals as well as employee to look into the matter and all pending issues raised by the Auditor will be settled by end of current financial year.</p>

5.	Non-Compliance of requirement of ROC:
	<p>Observation: Authorized share capital of the company is 7,20,00,000 whereas paid-up share capital of the company is Rs. 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement. Company has failed to file SH-7 form also with ROC resulting into non-payment of ROC fees also to increase authorized capital.</p>
	<p>Comment of Board of Directors: The Company has rectified the said non- compliance by filing form SH-7 on 11.06.2021. Therefore, the Authorized Share Capital of the Company is Rs. 9,00,00,000/- and the Paid-up Share Capital is Rs. 8,64,00,000/-.</p>
6.	Violation of sec 73 of Companies Act, 2013:
	<p>Observation: Company has received Rs. 60,00,000.00 from 3 individuals and shown under application for share, capital pending allotment. Out of the said amount, Rs. 30,00,000/- has been received in Dec-2018 and Rs. 30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of sec 73 of Companies Act, 2013.</p>
	<p>Comment of Board of Directors: The Company has refunded all said amount by the end of July 2021. Currently, the Company has not owned any sum as an unsecured or secured deposits from public or any other person.</p>
7.	Cash-in-Hand:
	<p>Observation: During our audit of books of accounts, we have notice that cash-in-hand as per balance as on 31.03.2021 is 29.44 lakh which was not provided for verification to us. looking at the business turnover, keeping such huge cash in hand is not preferable.</p>
	<p>Comment of Board of Directors: Due to the unavoidable situation in the pandemic of COVID-19, the physical verification of the cash-in-hand was not possible, however the Board of Directors assure the members of the Company about the authenticity of the amount.</p>
8.	Related party Transaction's discloser:
	<p>Observation: During our audit, we have observed below mention related parties Transactions:</p>

Sr. No.	Name of Related Parties	Nature of transaction	Amount in Rs.	Relationship of the Party to the Company
1.	Anirudha Sethi	Purchase of Stock	24,50,000/-	Director of the Company
2.	Vandana A Sethi	Advance from Debtor	18,00,000/-	Relative of the Director

Company has purchased goods (stock in trade) worth Rs. 24.50 lakhs from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine arm's length price.

Comment of Board of Directors:

The transaction falls under the ambit of Sec 188 of Companies Act, 2013 which is at arm's length price and normal course of action. As per the provision of the Companies Act 2013, the amount of the transaction exceeds the limit provided under the respective section which requires prior approval of the members via ordinary resolution. However due to unawareness of the said provision at the end of the Management, the Company has failed to obtain the said approval. As part of actions, the company has refunded the amount received from Ms. Vandana Sethi.

9. Internal control:

Observation:

There is a lack of internal control over financial reporting which is serious matter of concern, as a statutory auditor of the company.

Comment of Board of Directors:

The Board of Directors of the Company are taking care of the internal control over the financial reporting.

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Secretarial Auditor:

Sr. no.	Relevant provision for Compliance Requirement	Observation	Explanation from Board of Directors
1.	Appointment of Key managerial personnel as required under Sec 203 of the Companies Act, 2013.	It is observed that the company has not appointed Company Secretary within six months from the date resignation of previous Company Secretary. However, the said appointment has been made as on 2 nd February 2021.	The Board has been searching for the right candidate since long time. After getting the same, the Board has appointed Ms Nishi Jaiswal as a Compliance officer.

2.	Appointment of Key managerial personnel as required under Sec 203 of the Companies Act, 2013.	The Company has failed to appoint Chief Financial Officer and Chief Executive Officer and Managing Director. However, the Company made said compliance good on or after 24 th December 2020.	At present stage, the Company has full composition of KMPs in accordance with applicable rules and regulations.
3.	Sec 61 of Companies Act 2013, filing of Form SH-7 for Increase in Authorised Share Capital	The Company has failed to file two SH-7 forms for increasing Autho. Share capital from Rs 6 Cr to 9 Cr.	At present stage, the Company has complied with respective non-filing and as per the latest master data at MCA, the authorized share capital of the Company is Rs 9 Cr.
4.	Acceptance of Share Application Money under 62(1)(c) of the Companies Act 2013 read with the Companies (Share Capital and Debentures) Rules, 2014	The Company had accepted share application money of Rs. 60,00,000 from investors as a part of preferential allotment in the year FY 2018-19. However, till the date, the Company has neither allotted the equity shares nor repaid the application money the investors.	At present, the Company has refunded all amount which converted into deemed deposit by end of July 2021.
5.	E-Forms with the ROC	<p>The Company has filed following forms beyond prescribed time :</p> <ol style="list-style-type: none"> 1. Form MGT-7 for the FY 2017-18, 2018-19; 2. Form AOC-4 for the FY 2017-18, 2018-19 and 2019-20; 3. Form DPT-3: Return of Deposits for FY 2018-19 and FY 2019-20 4. Form DIR- 12 for appointment of Directors and KMPs for BM dated 24th December 2020 and AGM dated 31st December 2020 	The Management is constantly looking to enhance the overall compliance status of the Company. Currently, the Company has complied with all applicable rules pertaining to filing of e-forms with statutory authority.

		5. Form INC-22A (Active) on 24.02.2021.	
6.	Sec 188 of Companies Act 2013- Related Party Transactions	The Company has failed to take approval of shareholders for the Related party Transaction. The turnover of the company for the FY 2020-21 is Rs. 75,99,000 whose 10 percent amounts to Rs. 7,59,900, which is the maximum limit under which no approval of shareholders required. However, there are two transactions executed by the Director and his relative under the violation of Sec 188 of the Companies Act 2013.	The Company is going to obtained prior approval of Shareholders in ensuing Annual General Meeting.
7.	Sec 186 of Companies Act 2013 – Loans and advances to third party	As per the latest Audited financials, the Company has landed Rs 13.3 lacs to unrelated parties without having any compliance of the Act.	The Company is going to write off the said amount due to non-availability of data of borrower and said amount will be added into the income of the Company as per the Indian laws.
8.	Sec 185 of Companies Act 2013- Loan to Director	The Company has landed Rs 19.33 lacs to Mr Anirush Sethi without having any compliance of Sec 185 read it with its rules of the Companies Act 2013.	Said amount has been given as a remuneration. However, the MD Agreement is not allowing that much amount which will ratify in ensuing AGM.
9.	Reg.13(1) of SEBI (LODR) Regulations, 2015 relating to Non-Redressal of Investor Complaints for the period of March 11, 2021 to April 10, 2021	The Company has failed to resolve the investors' grievances/complaint within specified time period. SCORES Complaint No. SEBIE/GJ20/0001219/1 of certain shareholders within time limit and also has	The Company has received false / irrelevant representation from the group of Investors who are not directly or indirectly associates with the Company since Inception.

		failed to file quarterly disclosure, as per the requirement of these regulation, within 21 days from the end of quarter.	However, the Company has resolved the same.
10.	Regulation 33 of SEBI (LODR) Regulations, 2015 relating to Financial Results	The Company has failed to file First (1 st) and Second (2 nd) quarterly result for the F.Y. 2020-21 within 45 days from the end of quarter.	Due to lack of professional support, the Company could not file the financial statement within prescribed time. Presently, the Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
11.	Regulation 31 of SEBI (LODR) Regulations, 2015 relating to Holding of specified securities and shareholding pattern	The company has failed to file First (1 st) quarterly statement within 21 days from the end of quarter (i.e. on or before 21-07-2020). However, the statement has been filed on 24-07-2020.	Due to lack of professional support, the Company could not file the shareholding pattern within prescribed time. Presently, the Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
12.	Regulation 6 of SEBI (LODR) Regulations, 2015 & Regulation 9 of SEBI (PIT) Regulations, 2015 relating to Compliance Officer	The company has failed to appoint Compliance Officer within 6 months from the resignation of CS Jigar Ray, Past Compliance Officer (resigned from 31-01-2020). However, the Company has appointed Ms. Nishi Jaiswal as Compliance Officer w.e.f. 02-02-2021.	Due to lack of professional support, the Company could not able to find competent professional. In the month of February, the Company has associated Ms Nishi Jaiswal as a Compliance officer.
13.	Regulation 24A read with circular CIR/CFD/CMD1/27/2019 dated February 08, 2019	The company has failed to file Annual Secretarial Audit Report with stock exchange within 60 days from the end of financial	Due to lack of professional support, the Company could not file the Annual Secretarial Audit Report within prescribed time.

		year 2019-20 (i.e. on or before 30-05-2020).	Presently, the Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
14.	Regulation 40 (9) of SEBI (LODR) Regulations, 2015 relating to requirement of producing certificate from PCS (who will certifying all certificates have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies), within one month, from the end of each half year.	The company has failed to produce such certificate for the period from 1 st April, 2020 to 30 th September, 2020, within 1 month from the end of half year (i.e. on or before 31-10-2020). However, the certificate has been produced on 11 th November, 2020.	Due to lack of professional support, the Company could not file the Annual Secretarial Audit Report within prescribed time. Presently, the Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
15.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information: 1. Notice of board meeting, where financial results shall be discussed; 2. Financial results; 3. Notices given to shareholders by advertisement.	As per routine practice, the Company is publishing all requisite information and data on website of the Company and Stock Exchange.
16.	Regulation 29 of SEBI (LODR) Regulations, 2015, Notice for Board Meeting	The Company has failed to intimate the date of the Board Meeting to the Stock Exchange within time limit i.e., at least 5 days in advance for Board Meeting intimation in which	Due to lack of professional support, the Company could not file the intimation of Board Meeting within prescribed time. Presently, the

		financial results is going to be approve.	Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
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Cost Records and Cost Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

Certificate on Corporate Governance:

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices.

The requirement to issue corporate governance report is not applicable to the Company.

Regulation 15 (2) of the Listing Regulations states that:

"The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.
- (b) the listed entity which has listed its specified securities on the SME Exchange.

In case of your Company, the paid-up equity share capital of the ALEXANDER STAMPS AND COIN LIMITED is Rs. 8,64,00,000/- and having total net worth of Rs. 15,93,41,000/- as on 31st March 2021. As per the company falls within the ambit of the aforesaid exemption "a", compliance with the Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company.

Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

As per the requirement of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated a Policy on Prevention

of Sexual Harassment of Woman at Workplace for prevention, prohibition and redressal of sexual harassment at workplace and Internal Complaint Committee has also been set up to redress any such complaints received. Training/awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace.

The Company periodically sessions for employees across the organization to build awareness about the policy and the provision of Sexual Harassment Act.

All employees (permanent, contractual, temporary, trainees) are covered under the policy.

No sexual harassment complaint has been received by the Company during the year 2020-21.

Vigil mechanism / Whistle Blower Policy:

Pursuant to Section 177 of the Companies Act, 2013 the rules made thereunder and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct.

Internal Control Systems and their adequacy & Risk Management:

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. During the year under review, the company retained external audit firm named M/S. Aalap Parikh & Associates, Vadodara to review its existing internal control system with a view to tighten the same and introduce a system of self-certification by all the process owners to ensure that internal controls over all the key business processes are operative. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

The Company is not mandatorily required to constitute Risk Management Committee. Further our Company has laid down procedure to inform Board Members about the risk assessment and minimization procedures. These procedures are being periodically reviewed to ensure that management controls risk through the means of properly defined framework of the Company.

The Company endeavors to continuously sharpen its Risk management system and process in line with a rapidly changing environment. There is no risk which in the opinion of the Board threaten the existence of the Company. However, some of the risk which may pose

challenges are sets out in Management Discussion and Analysis report which forms the part of this Report.

Share Registrar & Transfer Agent:

MCS Share Transfer Agent Limited ("MCS"), a SEBI registered Registrar & Transfer Agent ("RTA") has been appointed as the Company's RTA. The contact detail of MCS is mentioned in the Notice of AGM.

Annual Return:

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available through the weblink i.e. "www.alexanderstamps.in/investor-relations"

Certificate by Managing Director and Chief Financial Officer:

A compliance certificate by Managing Director and Chief Financial Officer as required by Regulation 17(8) and Regulation 33 read with part B of schedule II of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 has been provided in Annexure E.

Deposit:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no deposits are subsisting as on date.

Details relating to Deposits covered under Chapter V of the Companies Act, 2013:

- a) Accepted during the year; NIL
- b) Remain unpaid or unclaimed as at the end of the year; NIL
- c) Whether there has been any default in repayment of deposits or payment interest thereon during the year and if so, number of such cases and the total amount involved:
 - i. at the beginning of the year: NIL
 - ii. maximum during the year: NIL
 - iii. at the end of the year: NIL

Reporting of fraud by the Auditor:

In terms of Section 134 (3) (ca) report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor during the period under review.

Secretarial Standards:

During the year under review, Company has complied with all the applicable provisions of secretarial standards issued by the Institute of Company Secretaries of India.

Credit Ratings:

Requirement to take Credit ratings is not applicable to the Company during the year under review.

Business Responsibility Report:

As per regulation 34(2) of SEBI Listing Regulations, 2015, inter alia, provides that the annual report of the top 1000 listed entities based on market capitalization (calculated as on 31 March of every financial year) shall include a Business Responsibility Report (BRR).

Since your company does not fall under the ambit of the said provision therefore the requirement of the said reporting does not arise for the year under review.

Indian Accounting Standards:

The standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act').

Particulars of loans, guarantees or investments under section 186:

Details of Loans:

Sr. No.	Date of loan	Details of Borrower	Amount (Rs.)	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if required)	Rate of Interest	Security
N.A.									

Details of Investments:

Sr. No.	Date of investment	Details of Investee	Amount (Rs.)	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if required)	Expected rate of return
N.A.							

Details of Guarantee / Security Provided:

Sr. No.	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
N.A.							

Particulars of contracts or arrangements with related parties:

These are the below mentioned related party transaction that have been entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 :-

Sr. No.	Name of Related Parties	Nature of transaction	Amount in Rs.	Relationship of the Party to the Company
1.	Anirudh Sethi	Purchase of Stock	24,50,000/-	Director of the Company
2.	Vandana A Sethi	Advance from Debtors	18,00,000/-	Relative of the Director

Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo Conservation of energy:

The Company is in the field of buying and selling of rare stamps, coins, paper money, medals, postcards, original photos, autographs, newspapers and more of philately & numismatics collection. As per the object of the Company the above-mentioned clause is not applicable.

Hence, the disclosure required in Section 134(3) (m) of the Companies Act, 2013 are not applicable to the Company:

Corporate Social Responsibility:

The provisions of corporate social responsibility are not applicable to your Company during the year under review.

Acknowledgement:

Your directors would like to express their sincere appreciation for the assistance and cooperation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels. We place on record our appreciation for the contribution made by our employees at all levels.

The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

Place: Vadodara Date: 05/08/2021	For and on behalf of the Board of Directors Alexander Stamps and Coin Limited Sd/- Anirudh Sethi (DIN: 06864789) Chairman & Managing Director
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ANNEXURE INDEX

Annexure	Content
A	Management Discussion and Analysis Report
B	Particulars of Employees
C	MR-3 - Secretarial Audit Report
D	Annual Secretarial Compliance Report
E	Certificate by Chief Executive Officer and Chief Financial Officer
F	Independent Auditors' Report

Annexure- A

Management Discussion and Analysis Report

Statements in the Management Discussion & Analysis Report which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward-looking statements" and are stated as required by applicable laws and regulations. Actual results may differ materially from those expressed or implied. Many factors including global and domestic demand-supply conditions, prices, technological changes, changes in Government regulations, tax laws and other statutes may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Financial Performance and other details have already been mentioned in Director report under State of affairs of company heading.

Opportunities, Threats, Risk and Concern

The COVID-19 pandemic disrupted several lives and dealt a severe blow to the economic health of the nation. It has also put tremendous burden on the healthcare infrastructure of the nation which is crucial for saving lives and reducing the impact of the pandemic. In these challenging times, the most remarkable and satisfying achievement of the company has been its humanitarian efforts in strengthening and following the rules in the tough times.

The Company as being hit by financial crisis and due to lack of suitable business opportunities in past few years, company was unable to carry on any business activity. Any slowdown in the growth of Indian economy or any volatility in global market, could also adversely affect the business.

However, Company is exploring some new business opportunities to get itself back on track, keeping in mind the same, company is constantly upgrading the business model.

Outlook

While the economic outlook still looks uncertain, some signs of revival are visible. With most market participant expecting the coming of decade to represent after subbed environment for both, financial return and transaction activity, the industrial growth is positive on years of double-digit returns/ volume.

Adequacy of Internal Controls

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly. The internal control system is designed to ensure that the financial and other records are reliable, for preparing financial statements and other data, and for maintaining accountability of assets.

Segment wise Reporting

As there is neither segments nor has different products, requirement of presentation of segment wise performance is not applicable to the company.

Human Resource Development

The company intends to give required training to its personnel to have personnel development of the employees contributing to the growth and development of the company, as and when required.

Cautionary Statement

Statement in the Director's Report and The Management Discussion & Analysis describing the Company's objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends, Governmental policies, cost inflations, crude oil price movements and all other incidental factors affecting the performance of your company. Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

Annexure – BStatement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S r. N o.	N a m e	Designa tion/ Nature of Duties	Remun eratio n Receiv ed [Rs.]	Qualificati on	Ex pe rie nce in ye ar s	Age in ye ar s	Date of comme ncemen t of employ ment	Last Emp loy men t held
1	Ms. Nishi Jaiswal	Complia nce Officer	40,000 /-	Company Secretary	Nil	28	02.02.20 21	NA
2.	Ms. Diksha Kapur	Indepen dent Woman Director	Nil	Bachelor of Arts	Nil	28	24.12.20 20	NA
3.	Mr. Kiran Shah	Whole Time Director and Chief Executive Officer	Nil	Bachelor of Commerce	22 ye ar s	44	31.12.20 20	NA
4.	Mr. Vineet Dubey	Chief Financia l Officer	Nil	Bachelor of Commerce and Master of Business Administra tion	12 ye ar s	40	31.12.20 20	NA
5.	Mr. Anirudh a P Sethi	Managi ng Director	Nil	Master in Arts with specializati on in Economics, PH.d	27 ye ar s	50	31.12.20 21	Sinc e 14.0 5.20
6.	Ms. Alka Sawney	Executiv e Director	Nil	Master in Arts with specializati on in Economics, PH.d	20 ye ar s	51	31.12.20 21	Sinc e 02.0 1.20 16

7.	Mr. Ramava tar Jain	Indepen dent Director	Nil	Bachelor of Commerce	45 ye ars	71	31.12.20 21	Sinc e 19.1 1.20 18
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Notes:

All appointments are / were non-contractual except the appointment of Managing Director and Whole Time Director, for which, the Company has executed separate agreements.

Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund; (Remuneration on Cash basis)

None of the above employees is related to any Director of the Company employed for part of the financial year.

Annexure-C**Form No. MR-3****SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2021.

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Alexander Stamps And Coin Limited
(CIN: L74110GJ1992PLC093816)
Reg. Office: 301, Camps Corner, Opp.
SRP group 4, Near D Mart, Makarpura Road,
Makarpura, Vadodara-390010, Gujarat.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alexander Stamps And Coin Limited (here in after referred to as the “company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to us by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representation made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:-

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’);

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ***[Not Applicable for the period under review]***
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***[Not Applicable for the period under review]***
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***[Not Applicable for the period under review]***
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***[Not Applicable for the period under review]***
 - (i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
 - (j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
- (vi) As informed to us, there are no other Sector specific laws which are specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
2. SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

Sr. no.	Relevant provision for Compliance Requirement	Observation
1.	Appointment of Key managerial personnel as required under Sec 203 of the Companies Act, 2013.	It is observed that the company has not appointed Company Secretary within six months from the date resignation of previous Company Secretary. However, the said appointment has been made as on 2nd February 2021.

2.	Appointment of Key managerial personnel as required under Sec 203 of the Companies Act, 2013.	The Company has failed to appoint Chief Financial Officer and Chief Executive Officer and Managing Director. However, the Company made said compliance good on or after 24th December 2020.
3.	Sec 61 of Companies Act 2013, filing of Form SH-7 for Increase in Authorised Share Capital	The Company has failed to file two SH-7 forms for increasing Authorised Share capital from Rs 6 Cr to 9 Cr.
4.	Acceptance of Share Application Money under 62(1)(c) of the Companies Act 2013 read with the Companies (Share Capital and Debentures) Rules, 2014	The Company had accepted share application money of Rs. 60,00,000 from investors as a part of preferential allotment in the year FY 2018-19. However, till the date, the Company has neither allotted the equity shares nor repaid the application money the investors.
5.	E-Forms with the ROC	The Company has filed following forms beyond prescribed time : <ol style="list-style-type: none"> 1. Form MGT-7 for the FY 2017-18, 2018-19; 2. Form AOC-4 for the FY 2017-18, 2018-19 and 2019-20; 3. Form DPT-3: Return of Deposits for FY 2018-19 and FY 2019-20 4. Form DIR- 12 for appointment of Directors and KMPs for BM dated 24th December 2020 and AGM dated 31st December 2020 5. Form INC-22A (Active) on 24.02.2021.
6.	Sec 188 of Companies Act 2013- Related Party Transactions	The Company has failed to take approval of shareholders for the Related party Transaction. The turnover of the company for the FY 2020-21 is Rs. 75,99,000 whose 10 percent amounts to Rs. 7,59,900, which is the maximum limit under which no approval of shareholders required. However, there are two transactions executed by the Director and his relative under the violation of Sec 188 of the Companies Act 2013.
7.	Sec 186 of Companies Act 2013 – Loans and advances to third party	As per the latest Audited financials, the Company has lent Rs 13.3 lacs to unrelated parties without having any compliance of the Act.
8.	Sec 185 of Companies Act 2013- Loan to Director	The Company has lent Rs 19.33 lacs to Mr Anirush Sethi without having any compliance of Sec 185 read it with its rules of the Companies Act 2013.
9.	Reg.13(1) of SEBI (LODR) Regulations, 2015 relating to Non-Redressal of Investor Complaints for the period of March 11, 2021 to April 10, 2021	The Company has failed to resolve the investors' grievances/complaint within specified time period. SCORES Complaint No. SEBIE/GJ20/0001219/1 of certain shareholders within time limit and also has failed to file quarterly disclosure, as per the requirement of these regulation, within 21 days from the end of quarter.
10.	Regulation 33 of SEBI (LODR) Regulations, 2015 relating to Financial Results	The Company has failed to file First (1st) and Second (2nd) quarterly result for the F.Y. 2020-21 within 45 days from the end of quarter.

11.	Regulation 31 of SEBI (LODR) Regulations, 2015 relating to Holding of specified securities and shareholding pattern	The company has failed to file First (1st) quarterly statement within 21 days from the end of quarter (i.e. on or before 21-07-2020). However, the statement has been filed on 24-07-2020.
12.	Regulation 6 of SEBI (LODR) Regulations, 2015 & Regulation 9 of SEBI (PIT) Regulations, 2015 relating to Compliance Officer	The company has failed to appoint Compliance Officer within 6 months from the resignation of CS Jigar Ray, Past Compliance Officer (resigned from 31-01-2020). However, the Company has appointed Ms. Nishi Jaiswal as Compliance Officer w.e.f. 02-02-2021.
13.	Regulation 24A read with circular CIR/CFD/CMD1/27/2019 dated February 08, 2019	The company has failed to file Annual Secretarial Compliance Report with stock exchange within 60 days from the end of financial year 2019-20 (i.e. on or before 30-05-2020).
14.	Regulation 40 (9) of SEBI (LODR) Regulations, 2015 relating to requirement of producing certificate from PCS (who will certifying all certificates have been issued within thirty days of the date of lodgement for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies), within one month, from the end of each half year.	The company has failed to produce such certificate for the period from 1st April, 2020 to 30th September, 2020, within 1 month from the end of half year (i.e. on or before 31-10-2020). However, the certificate has been produced on 11th November, 2020.
15.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information: 4. Notice of board meeting, where financial results shall be discussed; 5. Financial results; 6. Notices given to shareholders by advertisement.
16.	Regulation 29 of SEBI (LODR) Regulations, 2015, Notice for Board Meeting	The Company has failed to intimate the date of the Board Meeting to the Stock Exchange within time limit i.e., at least 5 days in advance for Board Meeting intimation in which financial results is going to be approve.

Based on the information received and records maintained, we further report that;

1. The Board of Directors of the Company has not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 23.12.2020. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except the instances provided above in the Observations.
2. As per the Information provided by the management, adequate notices were not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were

sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All the decisions in the board meetings were carried through by majority while there were no dissenting member's views and hence not captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We hereby further report that during the period under report, there have been instances of defaults done by the company in repayment of loans, deposits and interest thereon, however the company has taken suitable steps to mitigate these defaults as the company is in process of restructuring the debt structure of the company as on 31.03.2021.

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances applicable under applicable Acts, laws and regulation to the Company, as identified and confirmed by the management of the Company and listed in Annexure -I to this report.

We further report that during the audit period there were no specific corporate events or corporate actions having major bearing on the Company's affairs.

We have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

Place: Vadodara
Date: 27th July 2021

For, Kuldip Thakkar & Associates
Company Secretaries

SD/-
CS Kuldip Thakkar
Proprietor
ACS No.: A46964
C P No.: 22442
UDIN: A046964C000692829

Annexure -1 (to the Secretarial Audit Report)

To,

The Members,

Alexander Stamps And Coin Limited

(CIN: L74110GJ1992PLC093816)

Reg. Office: 301, Camps Corner, Opp.

SRP Group 4, Near D Mart, Makarpura Road,

Makarpura, Vadodara-390010, Gujarat.

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Alexander Stamps And Coin Limited (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts are reflected in secretarial and other records. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Vadodara

Date: 27th July 2021

For, Kuldip Thakkar & Associates

Company Secretaries

SD/-

CS Kuldip Thakkar

Proprietor

ACS No.: A46964

C P No.: 22442

UDIN: A046964C000692829

Annexure - D

To,
Alexander Stamps & Coin Limited
301, Camps Corner, Opp. SRP Group 4,
Near D Mart, Makarpura Road, Makarpura,
Vadodara- 390014, Gujarat, India.

Sub.: Secretarial Compliance Report of Alexander Stamps & Coin Limited for the year ended on 31st March, 2021

I have examined:

- (a) all the documents and records made available to us and explanation provided by Alexander Stamps & Coin Limited (“the listed entity”),
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended on 31st March, 2021 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the Audit period)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not applicable to the Company during the Audit period)**
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit period)**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**

- (g) Securities and Exchange Board of India(Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations,2013; **(Not applicable to the Company during the Audit period)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above rules/regulations and circulars/guidelines issued thereunder as applicable from time to time except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Reg.13(1) of SEBI (LODR) Regulations, 2015 relating to Non-Redressal of Investor Complaints for the period of March 11, 2021 to April 10, 2021	Yes	The Company has failed to resolve the investors' grievances/complaint within specified time period. SCORES Complaint No. SEBIE/GJ20/0001219/1 of certain shareholders within time limit and also has failed to file quarterly disclosure, as per the requirement of these regulation, within 21 days from the end of quarter.
2.	Regulation 33 of SEBI (LODR) Regulations, 2015 relating to Financial Results	Yes	The Company has failed to file First (1 st) and Second (2 nd) quarterly result for the F.Y. 2020-21 within 45 days from the end of quarter.
3.	Regulation 31 of SEBI (LODR) Regulations, 2015 relating to Holding of specified securities and shareholding pattern	Yes	The company has failed to file First (1 st) quarterly statement within 21 days from the end of quarter (i.e. on or before 21-07-2020). However, the statement has been filed on 24-07-2020.
4.	Regulation 6 of SEBI (LODR) Regulations, 2015 & Regulation 9 of SEBI (PIT) Regulations, 2015 relating to Compliance Officer	Yes	The company has failed to appoint Compliance Officer within 6 months from the resignation of CS Jigar Ray, Past Compliance Officer (resigned from 31-01-2020). However, the Company has appointed Ms. Nishi Jaiswal as Compliance Officer w.e.f. 02-02-2021.
5.	Regulation 24A read with circular CIR/CFD/CMD1/27/2019 dated February 08, 2019	Yes	The company has failed to file Annual Secretarial Audit Report with stock exchange within 60 days from the end of financial year 2019-20 (i.e. on or before 30-05-2020).

6.	Regulation 40 (9) of SEBI (LODR) Regulations, 2015 relating to requirement of producing certificate from PCS (who will certifying all certificates have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies), within one month, from the end of each half year.	Yes	The company has failed to produce such certificate for the period from 1 st April, 2020 to 30 th September, 2020, within 1 month from the end of half year (i.e. on or before 31-10-2020). However, the certificate has been produced on 11 th November, 2020.
7.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	Yes	The company has not advertised the following information: a. Notice of board meeting, where financial results shall be discussed; b. financial results; c. Notices given to shareholders by advertisement.
8.	Regulation 29 of SEBI (LODR) Regulations, 2015, Notice for Board Meeting	Yes	The Company has failed to intimate the date of the Board Meeting to the Stock Exchange within time limit i.e. at least 5 days in advance for Board Meeting intimation in which Financial results is going to be approve.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) There are no actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars / guidelines issued thereunder.
- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2020 (FY 2019-20)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Appointment of Key managerial personnel as required under Sec 203 of the	It is observed that the company has not appointed Managing Director, Chief Financial Officer, during the financial year ended on 31-03-2020. However, statutory	The Company has appointed the required Key-managerial personnel as	As per Section 203 of the C A, 2013 read with the LODR, 2015, the Company shall appoint KMPs and Compliance Officer. In consonance with the

	Companies Act, 2013.	compliances are guided by the corporate law advisor.	required under the law, during the FY 2020-21.	same, the Company has appointed the same during the FY 2020-21.
2.	Compliance of the Listing Requirements	The company has delayed in filing the compliances under the listing Agreement, Companies Act, 2013. However, the filings are affected in terms of LODR may be lacking in accordance with the resources base spirit reflected in the listing requirements. Like, Newspaper advertisements, etc.	The management of the Company has tried its best to comply with LODR, 2015 requirements within specified timelines.	Pursuant to the Listing requirements, the company is required to disclose certain matters through Newspaper advertisements. The company has failed to do so. Said disclosure includes periodical financial results, notice of meeting of the board of directors where financial results shall be discussed, Notice given to shareholders, and other disclosures as mentioned under Reg. 47 and 75.
3.	Maintenance of the statutory records, registers, books with updation under the various provisions of Companies Act, 2013 & Governing Rules.	It is observed that the company has not updated the registers, records, minutes, books under the various provisions of the Companies Act, 2013 and rules framed there under. Relevant to FY 2019-20 including the Minutes of board meeting and meeting of the General meeting of members.	With the support of professional and inhouse legal team, the Company has updated all the secretarial records required under the statutory rules and regulations.	As per the provisions of Companies Act, 2013 read with its rules, the Company has maintained and updated all the secretarial records.

Place: Vadodara
Date: 29th May 2021

For, **Kuldip Thakkar & Associates**
Company Secretaries

Sd/-

CS Kuldip Thakkar
Proprietor
ACS No.: A46964
C P No.: 22442
UDIN: 46964C000390494

ANNEXURE - ECEO AND CFO CERTIFICATION

To,
Board of Directors,
Alexander Stamp and Coin Limited.

Reg. Office: 301, Camps Corner, Opp.
SRP Group 4, Near D Mart, Makarpura Road,
Makarpura, Vadodara-390010, Gujarat.

We, Kiran Shah, Chief Executive Officer and Mr. Vineet Dubey, Chief Financial Officer of the Company, to the best of my knowledge and belief, be and hereby certify that:

- a) We have reviewed financial statements and the Cash flow Statement of the Company for the FY 2020-21 and to the best of our knowledge and belief state that:
- i) these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these financial statements together present a true and fair view of the company's affairs; the financial condition, results of operations and cash flows of the Company; and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.
- d) We have indicated to the auditors and the Audit Committee:
- i) That there are no significant changes in internal control over financial reporting during the year.
 - ii) That there are no changes in accounting policies during the year; and
 - iii) That there are no instances of significant fraud of which we have become aware.
- e) We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
- f) We further declare that all Board members and senior management personnel have affirmed with the code of conduct of the Company for the year covered by this report.

Place: Vadodara Date: 05/08/2021	For and on behalf of the Board of Directors Alexander Stamps and Coin Limited	
	Sd/- Kiran Shah (DIN: 08998898) Chief Executive Officer	Sd/- Vineet Dubey (PAN: AGXPD9766B) Chief Financial Officer

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Annexure- F
Independent Auditor's Report

To the Members of Alexander Stamps and Coin Limited

(Formerly known as Rudraksh Cap-Tech Limited)

Report on the Audit of the Financial Statements

ADVERSE OPINION

We have audited the Standalone financial Statement of Alexander Stamps and Coin Limited ('the Company') (Formerly known as Rudraksh Cap-Tech Ltd) which comprises the Balance Sheet as at 31st March 2021, and the statement of Profit & Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the standalone financial statement do not give a true and fair view in conformity with accounting principles generally accepted in India, of their state of affairs of the standalone financial statement as at 31st March,2021,of its Profit and Loss, Changes in Equity and the Cashflows for the year then ended.

Basis of Adverse Opinion

1. Revenue from operation and purchase of traded goods:

The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). We strongly advice management to keep record of identity of all transactions made through cash. We are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 4 years revenue form operation assessing the accounting principles used and significant estimates made by Management. We believe that audit evidence obtained by us and other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our adverse opinion. *(Sales)and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.*

Sr.no	Years	Sales in Rs.	Closing Stock in Rs.
1.	<i>2016-17</i>	8,40,59,150	2,39,07,576
2.	<i>2017-18</i>	5,06,38,090	14,37,19,179
3.	<i>2018-19</i>	1,03,20,851	14,92,81,826

4.	2019-20	43,63,167	14,92,81,826
5.	2020-21	75,99,204	15,38,46,806

Company is keeping huge amount of stock and of a special nature, we strongly believe that management should keep perfect record of stock. Furthermore, company has not taken insurance of the stock in trade which also creates huge risk on company.

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company.

2. Note No: 4: - Loans & Advances: -

(Overstatement of Loans & Advances and Non-Provision for Bad & Doubtful Loans and Advances – Non-Compliance of IND AS 37)- The balances under the head “loans and advances” amounting to Rs. 13.30 lakhs are without Balance Confirmation. In Absence of Confirmation, the Balances might be Overstated and provision for Bad and Doubtful is required which has not been provided by the Company. So financial statements do not give true and fair view with regards to financial impact of such Loans & Advances given.

Furthermore, Balance under the head “other non-current assets” with advance to vendor amounting to Rs.5.02 lakhs is also long outstanding for which no confirmation has been received.

Mr. Anirudh Sethi who is director of the company has taken Rs.19.33 lakhs (Including entries of Unamortized cost as per IND AS) outstanding as on 31.03.2021 as Loans & Advances from company which is again violation of provisions of Sec 185 of Companies Act 2013.

3. Note No: 12 Borrowings:-

Absence of balance confirmation-Company is carrying very old balance of unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt ltd amounting to Rs. 4,68,889.00/-, Linkwise Exports Pvt Ltd amounting to Rs. 18,75,543.00/- and for Loan from retired director amounting to Rs. 11,92,769/-. so, we are unable to comment upon the same, so financial statements does not give true and fair view with regards to borrowings.

4. Details of statutory dues:-

The details regarding disputed statutory dues in respect of TDS, Advance Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the adequacy of provision and its impact.

5. Non Compliance of SH-7:-

Non-Compliance of requirement of ROC –Authorized share capital of the company is Rs. 7,20,00,000/- whereas paid-up share capital of the company is Rs. 8,64,00,000/- hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement. Company has failed to file

SH-7 form also with ROC resulting into non-payment of ROC fees also to increase authorized capital.

6. Violation of Sec 73: -

Company has received Rs.60,00,000.00 from 3 individuals and shown under application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs. 30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.

7. Notes No:7 Cash-in-Hand

During our audit of books of accounts, we have notice that cash-in-hand as per balance as on 31.03.2021 is Rs.29.44 lakhs which was not provided for verification to us. Looking at the business turnover, keeping such huge cash on hand is not preferable.

8. Related party Transaction's discloser: -

During our audit, we have observed below mentioned related parties Transactions.

<i>Sr.No</i>	<i>Name of Related Parties</i>	<i>Nature of Transaction</i>	<i>Amount in Rs.</i>	<i>Relationship of the party to the company</i>
1.	AnirudhSethi	Purchase of Stock#	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company

Company has purchased goods (Stock in trade) worth Rs.24.50 lakhs from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine arm's length price.

9. Internal Control: -

There is a lack of internal control over financial reporting which is serious matter of concern as a statutory auditor of the company.

We conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the companies Act,2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statement sections our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled out other Ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies

Act, 2013, we give in the "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have not been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts), 2014.
- e) On the basis of written representations received from the directors for March 31, 2020, and on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II" to this report; and
- g) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The Company has not disclosed the impact of pending litigation and taxation dues on its financial position in its financial Statements;
 - ii. The Company did not have any long-term contract including derivative contract for which there are any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and protection Fund by the Company.

For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C

Sd/-

CA Ankit Agrawal
(Partner)

Membership No.: 173127

UDIN: 21173127AAAACU1055

Place: Vadodara

Date: 25.06.2021

Annexure I to the Independent Auditor's Report**Referred to in Paragraph 1 under the heading "Report on other regulatory requirements" of our report of even date****FIXED ASSETS: -**

- a) As informed to us, the Company has only one fixed assets i.e. LAPTOP and company has prepare Fixed Assets registered showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us, fixed assets, according to the practice of the Company Fixed Assets are physically verified by the management at reasonable intervals and no material discrepancy has been noticed. Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial Statements and according to information and explanations given by the management, company is having only Laptop/computer which is available with the company which is reported in note-3 Property, plant & equipment.
- c) According to the information and explanations given to us, the records examined by us and based on the examination of the invoice provided to us, we report that, the title, are held in the name of the Company as at the balance sheet date.

INVENTORY: -

- a) As informed to us, the Inventory was physical verified by the management at reasonable intervals during the year. In our opinion, having regard to nature and size of the business, there is lack of internal control regards to possession of stock.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were not reasonable and not adequate in relation to the size of the company and nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has not maintained proper records of inventory. Further company has not maintained proper record w.r.t. Movement of stock and its valuation.

LOANS GIVEN BY THE COMPANY: -

According to the information and explanations given to us, the Company has granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties but company not maintained register under section 189 of the Companies Act.

Company has not provided complete list and balance confirmation. Loans and advances given by the company are prejudicial to the interest of the company as given without the repayment schedule and without proper security. We are unable to comment on overdue amount above 90 days in absence of repayment schedule and company has not taken any steps to recover the same.

According to the information and explanations given to us, the Company has taken unsecured loan but company has not maintained proper records.

LOAN TO DIRECTORS AND INVESTMENT BY THE COMPANY: -

In our opinion and according to the information and explanations given to us, Provision of section 185 of the Act in respect of loans, investment, guarantee and security made have not been complied with by the company. Loan given to director Mr. Anirudh Sethi amounting to Rs. 19.33 lakhs which fall under contravention of section 185 of companies Act.

DEPOSITS:-

According to the Information and Explanation given to us, the Company has accepted deposit in form of unsecured loan Rs.4,68,889 from Main Dhal Mills Pvt Ltd, Rs.18,75,543 from Linkwise Exports Pvt Ltd and Rs.11,92,769 from director.

COST RECORD: -

As per the information and explanation provided by us to the management and to the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148 (1) of the Act, for the services of the Company.

STATUTORY DUES:-

There are undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March,2021 for a period of more than six months for the date they become payable.

According to the information, explanation and records verified by us the Company has generally been regular in depositing goods and services Tax but company has not paid Income Tax, Service Tax, Cess, local authority Taxes and other material statutory dues applicable to it with the appropriate authorities.

REPAYMENT OF LOANS:-

The Company has neither issued debentures nor availed any loan from Banks, financial institutions or government. Therefore, the provision of clause 3(viii) of the order are not applicable the company.

THE UTILIZATION OF FUNDS:-

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the company has not raised any fund by way of initial public offer or further public offer including debt instrument.

REPORTING OF FRAUD: -

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by

the management, we report that no fraud on or by the management has been noticed or reported during the year.

APPROVAL OF MANAGERIAL REMUNERATION: -

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that the managerial remuneration has been paid if any or provided in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.

NIDHI COMPANY: -

In our opinion, the Company is not a Nidhi company. Therefore, the provision of clause 3 (xiii) of the order are not applicable to the company and hence not commented upon.

RELATED PARTY TRANSACTIONS: -

Based upon the audit procedures performed for the purpose of reporting the true and Fair view of the financial statements and according to the information and explanations given by the management, transaction with the related parties except below are in compliance with section 177 and 188 of the companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, are required by the applicable accounting standards.

<i>Sr. No.</i>	<i>Name of Related Parties</i>	<i>Nature of Transaction</i>	<i>Amount in Rs.</i>	<i>Relationship of the party to the company</i>
1.	Anirudh Sethi	Purchase of Stock in trade	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company

PRIVATE PLACEMENT OF PREFERENTIAL ISSUES: -

According to the information and explanations given to us and on overall examination of the balance sheet, the company has made preferential allotment of equity shares amounting to Rs.9,07,50,000 by way of shares issued for consideration other than cash by way of preferential allotment in the financial year 2017-18.

Company has received Rs.60,00,000.00 from 3 individuals and shown under preferential issue application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.

NON-CASH TRANSACTIONS: -

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by

the management, the Company has not entered into any non-cash transaction with directors or persons connected with him.

REGISTRATION UNDER RBI ACT: -

According to information and explanation given us, the provision of section of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.

Annexure II to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Alexander Stamps and Coin Limited ('the company') (Formerly known as Rudraksh Cap-Tech Ltd.)** as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion, the Company has, an inadequate internal financial controls system over financial reporting and internal financial controls over financial reporting were operating less than effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered

Accountants of India. We strongly suggest company's management to have independent internal inspection department along with internal audit system from independent agency to improve transparency.

**For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C**

**Sd/-
CA Ankit Agrawal
(Partner)
Membership No.: 173127
UDIN: 21173127AAAACU1055
Place: Vadodara
Date: 25.06.2021**

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Balance Sheet as at 31 March,2021

Particulars	Notes	(Rs. in lakhs)	
		As at March 31,2021	As at March 31,2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	0.11	0.34
(b) Financial Assets			
(i) Investments	3	95.61	95.61
(ii) Loans	4	32.63	29.39
(iii) Other Financial assets		-	-
(c) Other Non Current Assets	5	11.74	13.23
Current assets			
(a) Inventories	6	1,538.47	1,492.82
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents	7	31.48	16.17
(iii) Loans		-	-
(iii) Other Financial Assets	8	0.72	3.96
(c) Other current assets	9	-	0.23
Total Assets		1,710.76	1,651.74
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	864.00	864.00
(b) Other Equity	11	729.41	725.25
Total equity attributable to equity holders of the Company		1,593.41	1,589.25
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	35.37	32.99
(ii) Other financial liabilities	13	0.83	3.20
(b) Deferred tax liabilities (Net)		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	14	56.40	1.41
(ii) Other financial liabilities		-	-
(b) Other current liabilities	15	1.18	-
(c) Provisions	16	23.58	24.87
(d) Current Tax liability (Net)			
Total Liabilities		117.36	62.48
Total Equity and Liabilities		1,710.76	1,651.74
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per Our Report of Even Date
For, Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

Sd/-
CA Ankit Agrawal
Partner
Membership No. 173127
UDIN 21173127AAAACU1055

For and on behalf of the Board of Director
Alexander Stamps and Coin Limited

Sd/-
Managing director
Mr. Anirudh P Sethi
DIN: 06864789

Sd/-
Director
Ms. Alka Sawney
DIN: 07421366

Profit and Loss for the year ended March 31, 2021

(Rs. in lakhs)

Particulars	Notes	As at March 31,2021	As at March 31,2020
Income			
Revenue from Operation	17	75.99	43.63
Other Income	18	-	0.02
Total Revenue		75.99	43.65
Expenses			
Purchases of stock-in-trade	19	105.18	34.92
Changes in inventories of finished goods, WIP	20	(45.65)	-
Employee benefits expense	21	0.62	2.25
Finance costs		0.01	-
Depreciations	2	0.22	0.22
Other expenses	22	9.71	8.42
Total Expenses		70.10	45.82
Profit before Exceptional Items and Tax		5.89	(2.17)
Exceptional Items (Net)		-	-
Profit before Tax		5.89	(2.17)
Tax Expenses			
Current Tax		1.75	-
Deferred Tax		-	-
Profit (Loss) for the period from continuing		4.14	(2.17)
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		4.14	(2.17)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		4.14	(2.17)
Earnings per equity share:			
(1) Basic		0.06	(0.03)
(2) Diluted		0.06	(0.03)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financials statements.

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Sd/-

CA Ankit Agrawal

Partner

Membership No. 173127

UDIN 21173127AAAACU1055

Sd/-

Managing director

Mr. Anirudh P Sethi

DIN:06864789

Sd/-

Director

Ms. Alka Sawney

DIN:07421366

Cash Flow Statement for the year ended March 31, 2021

(Rs. in lakhs)

Particulars	As at	As at
	March	March
A. Cash Flow from Operating Activities :		
Net Profit before Tax	5.89	(2.17)
Adjustments to reconcile profit before tax to net cash		
Depreciation and Amortisation Expense	0.22	0.22
Interest expense	-	
Operating Profit before Working Capital changes	6.12	(1.96)
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(45.65)	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans	(3.24)	-
(Increase)/Decrease in Other Assets	4.96	1.25
Increase/(Decrease) in Trade Payable	54.98	(0.12)
Increase/(Decrease) in Other Current Liability	1.18	-
Increase/(Decrease) in Provisions	0.75	-
Cash Generated from Operation	19.10	(0.82)
Direct Tax Paid (Net of Refunds)	(3.79)	
Net Cash inflow from/ (outflow) from Operating activities	15.31	(0.82)
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	-	
Interest received	-	
Dividend received	-	-
Net Cash inflow from/ (outflow) from Financing	-	-
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowing	-	-
Proceeds/ Repayment from Loans and Advances (Net)	-	-
Proceeds from Share Application Money	-	-
Interest paid	-	-
Net Cash inflow from/ (outflow) from Financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	15.30	(0.82)
Cash and Cash Equivalents at the beginning of the year	16.17	16.99
Cash and Cash Equivalents at the end of the year	31.48	16.17

The accompanying notes are an integral part of the financial statements.

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No: 011478C

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Sd/-

CA Ankit Agrawal
Partner
Membership No. 173127
UDIN - 21173127AAAACU1055

Sd/-

Managing Director
Mr. Anirudh P Sethi
DIN: 06864789

Sd/-

Director
Ms. Alka Sawney
DIN: 07421366

Notes Forming Part of the Financial Statements

1. General Information:

Alexander Stamps and Coin Limited (Formerly known as Rudraksh Cap-Tech Limited) is Public Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is in trading business of buying and selling of Stamp, Coins, artistic, aesthetic things, products, drawing, literatures, journals, newspapers and etc.,

2. Basis of preparation and presentation of financial statements

(a) Accounting Convention:

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities that are measured at fair value. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. These financial statements are presented in Indian Rupees, which is the Company's functional currency. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

The Company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

(b) Tangible Assets, Depreciation:

i. Tangible assets, Property, Plant & Equipment are stated at Cost less Accumulated Depreciation and any accumulated Impairment loss, if any. Cost comprises the Purchase Price and any such costs attributable for the purpose of bringing the asset to its working condition for its intended use.

ii. If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.

- iii. Tangible Assets below Rs. 10,000 are fully depreciated in the year of acquisition.
- iv. Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

(c) Investment:

The Company has shown value of stamps and coins for display under the head investment but looking the nature of business, it is very difficult to conduct valuation in accordance to IND AS.

(d) Inventory:

Traded Finished goods stock has been valued by the company on the basis of cost or net realizable value whichever is lower. But looking at the nature of the traded items, We have strongly recommended company's management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

(e) Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

Provision for Gratuity, Leave Encashment and bonus has not been made as none of the employee have completed the minimum qualified statutory period of services under respective act.

(f) Impairment of Assets:

At each balance sheet date, the management reviews the carrying amounts of each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Revenue Recognition:

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

(h) Other Income:

Interest Income and Income from Investments are accounted on accrual basis. Dividend Income is recognized when the right to receive dividend is established.

(i) Foreign Currency Transactions:

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

(j) Taxes on Income:

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The Company has not accounted interest on late payment of Tax and penalty amount.

(k) Cash & Cash Equivalent:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash on hand as on 31st March, 2021 was not available for verification.

(l) Financial Liability:**Measurement:**

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

(m) Provisions:

A Provision is recognized when company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best

estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(n) Balance Confirmation:

Sundry Creditors, Unsecured loans, other liabilities, loans and advances, sundry debtors, and other current assets are subject to confirmation.

(o) Micro Small & Medium Enterprise:

The Company is in the process of compiling the relevant information. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by us.

(p) Claims, Demands and Contingencies:

Details of disputed and/ or contingent Liabilities are as follows:

Particulars	Assessment Year/ Financial Year	As on 31.03.2020	As on 31.03.2019
----NIL----			

(q) Employees Benefits:

In the opinion of the Management, Gratuity, Provident Fund, ESI act & Other labour Laws are not applicable, hence no provision has been made for the same.

(r) Related Party Disclosures:

As per the written representation, the company has entered into with any of the related party transaction.

<i>Sr. No.</i>	<i>Name of Related Parties</i>	<i>Nature of Transaction</i>	<i>Amount in Rs.</i>	<i>Relationship of the party to the company</i>
1.	Anirudh Sethi	Purchase of Stock	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company

1. Statement of Changes in Equity For The Year Ended 31st March, 2021

a. Equity Share Capital:

	Notes	Amount in lakh
Balance as at 1 April, 2019	14	864.00
Changes in equity share capital during the year		
Balance as at 31 March, 2020	14	864.00
Changes in equity share capital during the year		
Balance as at 31 March, 2021	14	864.00

b. Other Equity

Particulars	Reserves and Surplus				Total Equity
	Security Premium Reserve	Revaluation Reserves	Retained Earnings	Share Application Money pending for Allotment	
Balance as at April 01, 2019	568.50	-	98.94	-	667.44
Profit for the year	-	-	(2.17)	-	(2.17)
Addition during the year	-	-	-	60.00	60.00
Remeasurement of post-employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	568.50		96.77	60.00	725.27
Balance as at March 31, 2020	568.50	-	96.77	60.00	725.27
Profit for the year	-	-	4.14	-	4.14
Deduction during the year	-	-	-	-	-
Remeasurement of post-employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	-	-	4.14	-	4.14
Balance as at March 31, 2021	568.50	-	100.91	60.00	729.41

2. Property, Plant & Equipment

Particulars	Computers	TOTAL (A)
Gross carrying amount:		
Gross carrying amount as at 01/04/2020	0.71	0.71
Additions	-	-
Disposals	-	-
Gross carrying amount As at 31/03/2021	0.71	0.71
Accumulated Depreciation as at 01/04/2020	0.37	0.37
Charge for the period	0.23	0.23
Sales/transferred/written off	-	-
Closing accumulated depreciation as at 31/03/2021	0.60	0.60
Net carrying amount:		
Carrying amount as at 31/03/2021	0.11	0.11

3. Investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
Investments at fair value through other comprehensive	-	-
Investment in Equity Instruments (Quoted)	-	-
Other Non Current Investment	95.61	95.61
Total	95.61	95.61
Aggregate book value of quoted investment	-	-
Aggregate Market value of quoted investment	-	-
Aggregate Value of unquoted investment	95.61	95.61

4. Loans

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
i) Loans and Advances to related parties		
To	-	-
Corporate	-	-
s Others	19.33	-
Sub-Total (a)	19.33	-
ii) Other Loans and Advances		
To	13.30	29.39
Corporate		
s Others	13.30	29.39
Total (a+b)	32.63	29.39

5. Other Non-Current Asset

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
(a) Misc Expenditure not written off	5.95	7.44
(b) Advances to Vendors	5.02	5.02
(c) Deposits	0.77	0.77
Total	11.74	13.23

6. Inventories

(Valued at lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(As taken, valued and certified by the Management)		
(a) Raw Material	-	-
(b) Finished Goods	1,538.47	1,492.82
(c) Work in Progress	-	-
Total	1,538.47	1,492.82

7. Cash and Cash Equivalent

Particulars	As at 31st March, 2021	As at 31st March, 2020
(i) Balances with banks		
(a) In current accounts	2.04	0.24
(ii) Cash in hand	29.44	15.93
Total	31.48	16.17

8. Other Financial Asset

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deffered Revenue Expenses	0.72	3.96
Total	0.72	3.96

9. Other Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
(a) Prepaid Expenses		
(b) Balance with Revenue Authority	-	0.23
Total	-	0.23

10. Equity Share capital**10.1 Authorised Share Capital**

Particulars	Equity Share Capital	
	No. of Shares	Amount in Lakhs
As At 1 April, 2019	6,000,000	600.00
Increase /(decreased) during the year	-	-
As At 31 March, 2020	6,000,000	600.00
Increase /(decreased) during the year	-	-
As At 31 March, 2021	7,200,000	720.00

10.2 Issued Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount in Lakhs
As At 1st April 2019	8,640,000	864.00
Increase /(decreased) during the year	-	-
As At 31 March, 2020	8,640,000	864.00
Increase /(decreased) during the year	-	-
As At 31 March 2021	8,640,000	864.00

Note: Non-Compliance of requirement of ROC - Authorized share capital of the company is Rs. 7,20,00,000 whereas paid-up share capital of the company is Rs. 8,64,00,000 hence company has not increase it's authorized share capital. In the FY 2018-19 Company has allotted share capital worth Rs.1,44,00,000.00. Company has not provided for interest/penalty for the said default in the financial statement.

Company has failed to file SH-7 form with ROC resulting into non-payment of ROC fees for increase authorized capital.

10.3 Terms/ right attached to equity shares:

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share In the event of

10.4 Shares held by shareholders each holding more than 5% of the shares:

Shareholders	As At 31 March, 2021		As At 31 March, 2020	
	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi	969,147	11.22	969,147	11.22%
			580,014	6.71%

As per records of the company, including its register of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Rights as to Dividend

The Equity shareholders have right dividend when declared by the Board of Directors subject to approval in the ensuing Annual General Meeting. The Company proposed dividend of NIL during the year ended March 31,2021 (NIL per share in March 31,2020).

Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be according to the shareholders rights and interest in the company.

11. Other Equity

Particulars	As at 31 March 2021	As at 31 March 2020
(a) Retained Earnings (Refer below Note (ii))	100.91	96.76
(b) Security Premium Account	568.50	568.5
(c) Share Application money pending for allotment	60.00	60.00
Total	729.41	725.26

Note:

Particulars	As at 31 March 2021	As at 31 March 2020
(i) Retained Earnings	96.76	98.94
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	4.14	(2.17)
Add: Remeasurement of the Net Defined benefit liability/asset, net of tax effect	-	-
	100.91	96.76
(ii) Share Application money pending for allotment	60.00	60.00
As per last Balance Sheet	-	-
Add/Less : Additions/(Deletions) during the year	60.00	60.00

Note:-Company has received Rs.60,00,000.00 from 3 individuals and shown under application for share capital pending allotment.

Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.

12. Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured - at amortized cost		
i) Loans and Advances from related parties		
From Directors	-	-
From Corporates	-	-
ii) Loans and Advances from Others		
From Corporates	35.37	32.99
From Others	-	-
Total	35.37	32.99

13. Other Financial Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deferred Income Liabilities	0.83	3.20
Others	-	-
Total	0.83	3.20

14. Trade payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade payables	56.40	1.41
Total	56.40	1.41

15. Other Current Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other Current Liability		
(a) Statutory Liabilities	1.18	-
(b) Other Payable	-	-
Total	1.18	-

16. Provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
(a) Provision for Expenses	-	-
(a) Provision for Taxation	23.58	24.87
Total	23.58	24.87

17. Revenue from Operations

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March,
Trading of Stamps, Coins & Antiques	75.99	43.63
Total	75.99	43.63

18. Other Income

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Misc. Income	-	0.02
Total	-	0.02

19. Purchase of Stock in Trade

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Purchase of Stamp, Coins and Antiques	105.18	34.92
Total	105.18	34.92

20. Changes in finished Goods

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
(As taken, vauled and certified by Management)		
<u>Opening Inventory</u>		
Finished Goods	1,492.82	1,492.82
Work in Progress	-	-
Sub Total (a)	1,492.82	1,492.82
<u>Closing Inventory</u>		
Finished Goods	1,538.47	1,492.82
Work in Progress	-	-
Sub Total (b)	1,538.47	1,492.82
Total Changes in Finished good and Work in process	(45.65)	-

21. Employee Benefit expenses

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Salaries, wages, bonus, allowances, etc.	0.62	2.25
Staff welfare expenses	-	-
Total	0.62	2.25

22. Other Expenses

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Audit Fees	0.75	0.75
Rates & Taxes	-	0.24
Listing fees & Other Misc Expenses	6.76	6.50
Legal & Professional Fees	2.20	0.20
ROC Fees	-	0.72
Total	9.71	8.41

22. Segment Information:

The Company is engaged in one business segment i.e. Trading of Stamps, Coin & Antiques items. The Company is operating in a single geographical segment i.e. India.

23. Earnings per share (EPS):

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company	(Rs. In Lakhs)	
	March 31, 2021	March 31, 2020
Profit attributable to equity holders of the Company for basic and diluted earnings per share	4.14	(2.17)
ii. Weighted average number of ordinary shares		
	March 31, 2021	March 31, 2020
Weighted average number of shares at March 31 for basic and diluted earnings per shares	864	864
Basic earnings per share (in ₹)	0.05	(0.03)

24. FAIR VALUE MEASUREMENTS

Particulars	As on March 31, 2021			As on March 31, 2020		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investments						
- Unquoted Investments	-	-	95.61	-	-	95.61
-Loans and Advances to related parties & others	-	-	32.63	-	-	29.39
-Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	31.48	-	-	16.17
-Bank Balances other than above	-	-	-	-	-	-
-Other Financial Assets	-	-	-	-	-	-
Total Financial Assets			159.72			141.17
Financial liabilities						
Borrowings	-	-	35.37	-	-	32.99
Other current financial liabilities	-	-	-	-	-	-
Trade payables	-	-	56.40	-	-	1.41

25. FINANCIAL RISK MANAGEMENT

The company's activities expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

(i) Trade receivables

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

(ii) Cash and cash equivalents

As at the year end, the Company held cash and cash equivalents of Rs. 31.48/- Laksh (31.03.2020 Rs. 16.17/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

(iii) Loans and advances

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)

(iv) Other Financials Assets

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's.

Maturities of financial liabilities

The tables herewith analyze the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities:

Particulars	Less than 1 year	More than 1 years	Total
As at March 31, 2021			
Non-derivatives			
Borrowings	-	35.37	35.37
Other financial liabilities	-	-	-
Trade payables	56.40	-	56.40
Total Non-derivative liabilities	56.40	35.37	91.77
As at March 31, 2020			
Non-derivatives			
Borrowings	-	32.99	32.99
Other financial liabilities	-	-	-
Trade payables	1.41	-	1.41
Total Non-derivative liabilities	1.41	32.99	34.41

26. Under the Micro, Small and Medium Enterprise Development Act, 2006 (“MSMED Act”) which came into force effective from October 2, 2006, certain disclosures relating to amounts due to micro, small and medium enterprises are required to be made. As the relevant information is not yet readily available and /or not given or confirmed by such enterprises, it is not possible to give required information in the accounts. However, in view of the management, the impact of interest, if any, which may subsequently become payable to such enterprises in accordance with the provisions of the Act, would not be material and the same, if any, would be disclosed in the year of payment of interest.

27. Figures for the previous year are re-classified/ re-arranged/ re-grouped, wherever necessary to be in conformity with the figures of the current year’s classification / disclosure.

**As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C**

**For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited**

Sd/-

CA Ankit Agrawal

Partner

Membership No. 173127

UDIN 21173127AAAACU1055

Sd/-

Managing director

Mr. Anirudh P Sethi

DIN: 06864789

Sd/-

Director

Ms. Alka Sawney

DIN: 07421366

