



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204 Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

July 31, 2019

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor  
Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Sub: **Change in composition of Board of Directors**  
Ref: **Stock Code: 532160**

Dear Sirs,

In compliance with Regulation 30 read with Part A(7) of Schedule III as also Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, it is hereby informed that Small Industries Development Bank of India, Mumbai, vide letter No. SIDBI/IFV/No. 01817/GSFC/Nominee Director dated 17<sup>th</sup> July, 2019, **nominated Shri Ravindran A.L., General Manager, SIDBI, Ahmedabad Regional Office as Director on the Board of Directors** of the Corporation vice **Shri Pushkar Mishra, Deputy General Manager** with immediate effect. Brief resume of Shri Ravindran A.L., Director, is attached.

Kindly take note of the change in composition of Board of Directors.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation,

Secretary (Board)

Encl: As above



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## RESUME OF SHRI RAVINDRAN A.L., DIRECTOR

Shri Ravindran A.L., aged 51 years, is nominated by Small Industries Development Bank of India on the Board of Directors of the Corporation vide letter dated 17<sup>th</sup> July, 2019. He holds Bachelors degrees in Commerce and Law from University of Mumbai. He also holds Post Graduate Diploma in Management & Financial Management and CAIIB. He has around two decades of experience in development banking. During the period, he worked in various capacities from Assistant Manager to General Manager in Small Industries Development Bank of India. His areas of expertise include Branch Administration, Branch Operations, Project Finance, Branch Accounts, Bills Finance, Forex, Business Development etc. Three weeks exposure visit on Micro Finance organized by Boulder Institute of Micro Finance at ITC-ILO Turin, Italy, exposure visit on Micro Finance to Singapore and Indonesia are his achievements during the tenure. On his joining the Board of Directors of the Corporation, he also holds the Chairmanship of its Audit Committee and a member of Stakeholders Relationship Committee. He is a nominee director on the Boards of Gujarat Industrial & Technical Consultancy Organization Ltd (GITCO) and Fincare Small Finance Bank Ltd. He is also Chairman of CSR Committee and member of Audit Committee of Fincare Small Finance Bank Ltd. He is not holding any shares of the Corporation in his individual capacity and is not related to any Director or Key Managerial Personnel of the Corporation.